

EXHIBIT E

DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Núm. S.S. 66-0535704

December 21, 2020
Invoice #201001

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2020

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
10/01/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,422-14,439.	0.30 375.00/hr	112.50
10/02/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:14444 (.2); Doc#:14446 (.1); Doc#:14447 (.1).	0.40 250.00/hr	100.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 14,440-14,444.	0.10 375.00/hr	37.50
	HMK	Examined motions filed, Dkts. 14,444 and 14,447.	0.30 375.00/hr	112.50
10/03/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,445-14,448.	0.10 375.00/hr	37.50
10/05/20	FDC	Preparation of memorandum of relevant events of prior week in the Promesa cases and draft of agenda for in office strategy meeting.	1.50 250.00/hr	375.00
	AJB	Exchange of memoranda with other professionals on ORC all-professionals' weekly conference, re-scheduled for tomorrow, Tuesday.	0.20 375.00/hr	75.00
	AJB	Participated in correspondence with H. Mayol and F. del Castillo on Bennazar team's weekly in-office strategy meeting, now set for tomorrow pm.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
10/05/20	AJB	Received from F. del Castillo, agenda for tomorrow's in-office strategy meeting (.2) and related documents to be discussed in preparation for upcoming ORC meeting (.6) and comments from H. Mayol (.1).	0.90 375.00/hr	337.50
	ABN	Reviewed communications and documents regarding intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
	HMK	Read and consider material presented for discussion at Bennazar weekly case meeting.	0.60 375.00/hr	225.00
10/06/20	FDC	Read and review Case:17-03283-LTS: Doc#:14450 (.3); Doc#:14452 (.1).	0.40 250.00/hr	100.00
	FDC	Participated in the Inter Office Strategy meeting of Bennazar García & Milián C.S.P.	0.80 250.00/hr	200.00
	FDC	Reviewed agenda (.1); participated in weekly conference call of the professionals of the Official Retiree Committee (.8).	0.90 250.00/hr	225.00
	AJB	Reviewed documents filed and order entered, as per the ECF system, Dkts. 14,449-14,457.	0.20 375.00/hr	75.00
	AJB	Correspondence with F. del Castillo (.1) and preparation for weekly in-office strategy meeting (.2).	0.30 375.00/hr	112.50
	AJB	Received and read debtors' eighteenth omnibus motion for modifications to the automatic stay and case management order, Dkt. 14,453.	0.40 375.00/hr	150.00
	AJB	Participated in weekly in-office strategy meeting of the Bennazar team.	0.80 375.00/hr	300.00
	AJB	Received and read memorandum of R. Gordon (Jenner) and response from J. Marchand (.1) and participated in weekly ORC's all-professionals' conference (.7).	0.80 375.00/hr	300.00
	CRI	Participated in office strategy meeting.	0.80 150.00/hr	120.00
	HMK	Participated in the inter office strategy meeting of Bennazar García & Milián C.S.P.	0.80 375.00/hr	300.00
	HMK	Reviewed agenda (.1); participated in weekly conference call (.8).	0.90 375.00/hr	337.50
	ABN	Preparation for (.2) and participation (.8) in intra office strategy meeting for case no. 17-03283.	1.00 150.00/hr	150.00
	CRI	Participated in weekly ORC's all-professionals' conference call.	0.80 150.00/hr	120.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/20	ABN	Preparation for (.3) and participation (.8) in all-professionals meeting for case no. 17-03283.	1.10 150.00/hr	165.00
10/07/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:14460 (.2); Doc#:14465 (.1); Doc#:14477 (.1); Doc#:14478 (.4); Doc#:14489 (.1); Doc#:14507 (.1); Doc#:14512 (.1); Case:20-00084-LTS Doc#:15 (.4).	1.50 250.00/hr	375.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,458-14,479.	0.40 375.00/hr	150.00
10/08/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 14,480-14,514.	0.60 375.00/hr	225.00
10/09/20	FDC	Preparation of list of relevant issues during the week in the Title III Cases of Promesa.	1.50 250.00/hr	375.00
	AJB	Received and reviewed documents filed and order entered, as per the ECF system, Dkts. 14,515-14,521.	0.10 375.00/hr	37.50
10/10/20	AJB	Reviewed motions filed and orders issued, as per the ECF system, Dkts. 14,522-14,526.	0.10 375.00/hr	37.50
10/12/20	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	AJB	Exchange of correspondence with R. Gordon (Jenner), H. Mayol and F. del Castillo on next ORC all-professionals' conference.	0.20 375.00/hr	75.00
	AJB	Received correspondence from M. Root and R. Gordon (Jenner) re: this week's ORC all-professionals' conference.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of October 9 by F. del Castillo with agenda and materials for this week's in-office strategy meeting.	0.40 375.00/hr	150.00
	AJB	Participated in weekly in-office strategy meeting.	1.00 375.00/hr	375.00
	CRI	Participated in office strategy meeting.	1.00 150.00/hr	150.00
	ABN	Reviewed communication regarding all-professionals meeting for case no. 17-03823.	0.10 150.00/hr	15.00
	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 375.00/hr	375.00
10/13/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:14515 (.2); Doc#:14520 (.2); Doc#:14525 (.1); Doc#:14527 (.1).	0.60 250.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
10/13/20	FDC	Participated in weekly professionals' conference call.	0.70 250.00/hr	175.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,527-14,529.	0.10 375.00/hr	37.50
	HMK	Read and review dockets in case:17-03283-LTS: Doc#:14515; Doc#:14520; Doc#:14525.	0.40 375.00/hr	150.00
	HMK	Participated in weekly professionals' conference call.	0.70 375.00/hr	262.50
	AJB	Prepared for (.1) and participated in ORC's weekly all-professionals' conference (.7).	0.80 375.00/hr	300.00
	ABN	Preparation for (.2) and participation in all-professionals meeting for case no. 17-03823 (.7).	0.90 150.00/hr	135.00
	ABN	Preparation for (.2) and participation in intra office strategy meeting for case no. 17-03823 (1.0).	1.20 150.00/hr	180.00
10/14/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,530-14,564.	0.60 375.00/hr	225.00
10/15/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14532 (.1); Doc#:14539 (.1); Doc#:14547 (.3); Doc#:14553 (.2); Doc#:14554 (.2); Doc#:14555 (.1); Doc#:14556 (.1); Doc#:14558 (.3); Doc#:14559 (.1); Doc#:14562 (.1); Doc#:14567 (.2); Doc#:14570 (.1); Doc#:14576 (.2); Doc#:14583 (.1); Doc#:14586 (.1); Doc#:14582 (.1).	2.40 250.00/hr	600.00
	AJB	Reviewed orders issued and documents filed and as per the ECF system, Dkts. 14,565-14,583.	0.30 375.00/hr	112.50
	HMK	Read and review dockets in case:17-03283-LTS: Doc#:14532; Doc#:14539; Doc#:14547; Doc#:14553; Doc#:14554; Doc#:14555; Doc#:14556; Doc#:14558; Doc#:14559; Doc#:14562; Doc#:14567; Doc#:14570; Doc#:14576; Doc#:14583; Doc#:14586; Doc#:14582 -all related to bondholder motions.	2.00 375.00/hr	750.00
10/16/20	FDC	Preparation of summary of relevant occurrences during the week in the Title III Cases, preparation for agenda and materials for next In Office Strategy meeting of Bennazar, García & Milián C.S.P.	1.50 250.00/hr	375.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,584-14,589.	0.10 375.00/hr	37.50
	AJB	Received from F. del Castillo and read memorandum with proposed agenda for next Monday's weekly in-office strategy meeting (.1) and reviewed documents to be discussed at the meeting (.8).	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
10/16/20	ABN	Reviewed communications and documents regarding intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
10/17/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 14,590-14,602.	0.20 375.00/hr	75.00
10/19/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14590 (.1); Doc#:14597 (.1); Doc#:14598 (.1); Doc#:14601 (.1); Doc#:14603 (.1); Doc#:14604 (.2); Doc#:14605 (.1); Doc#:14607 (.3).	1.10 250.00/hr	275.00
	FDC	Correspondence regarding agenda for meeting (.1); participated in Weekly professionals conference call (.8).	0.90 250.00/hr	225.00
	AJB	Received from R. Gordon (Jenner) and reviewed agenda for today's ORC weekly all-professionals' conference (.1) and participated in the all-professionals' conference (.8).	0.90 375.00/hr	337.50
	ABN	Reviewed amended communication regarding intra office strategy meeting for case no. 17-03283.	0.20 150.00/hr	30.00
	HMK	Participate in all-professionals Promesa case status conference.	0.80 375.00/hr	300.00
10/20/20	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.70 250.00/hr	175.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,60514,614.	0.20 375.00/hr	75.00
	CRI	Participated in office strategy meeting.	0.70 150.00/hr	105.00
	AJB	Prepared for (.3) and participated in BGM's in-office weekly strategy meeting (.7).	1.00 375.00/hr	375.00
	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.70 375.00/hr	262.50
	ABN	Preparation for (.2) and participation in intra-office strategy meeting for case no. 17-03283 (.7).	0.90 150.00/hr	135.00
	ABN	Preparation for (.1) and participation (.9) in all-professionals meeting for case no. 17-03283.	1.00 150.00/hr	150.00
10/21/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14609 (.1); Doc#:14613 (.1); 14614 (.2); Doc#:14619 (.1); Doc#:14621 (.2); Doc#:14663 (.1); Doc#:14664 (.1); Doc#:14666 (.3); Doc#:14672 (.3); Doc#:14673 (.1); Doc#:14679 (.1); Doc#:14687 (.1); Doc#:14735 (.1); Doc#:14748 (.1); Doc#:14752 (.1); Doc#:14755 (.1); Doc#:14756 (.1).	2.30 250.00/hr	575.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
10/21/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,615-14,730.	1.80 375.00/hr	675.00
10/22/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,731-14,757.	0.40 375.00/hr	150.00
10/23/20	FDC	Preparation of relevant issues during the week in the Title III Cases of Promesa and agenda for in office strategy meeting.	1.30 250.00/hr	325.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14761 (.1); Doc#:14762, 14763, 14764, 14765 (.3); Doc#: 14765, 14768, 14769, Doc#:14772, 14773, 14779 & 14780 (.6); Doc#:14785 (.1); Doc#:14786 (.1); Doc#:14788 (.1); Doc#:14797 (.1); Doc#:14804 (.1); Doc#:14807 (.1).	1.60 250.00/hr	400.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,758-14,798.	0.70 375.00/hr	262.50
	AJB	Received and read a memorandum from F. del Castillo with agenda and proposed topics for next Monday's in-office strategy meeting (.1) and reviewed materials to be discussed (.6).	0.70 375.00/hr	262.50
	ABN	Reviewed communications and documents regarding intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
10/24/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,799-14,917.	1.70 375.00/hr	637.50
10/26/20	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.80 250.00/hr	200.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14918 (.1); Doc#:14819 (.1); Doc#:14907 (.1); Doc#:14920 (.3); Doc#:14921 (.2); Doc#:14923 (.2); Doc#:14925 (.1); Doc#:14929 (.1); Doc#:14930 (.1); Doc#:14931 (.1); Doc#:14932 (.1).	1.50 250.00/hr	375.00
	FDC	Read and review agenda (.1); participated in weekly professionals' conference call (.8).	0.90 250.00/hr	225.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,918-14,923.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of F. del Castillo with additional materials to be discussed at this week's in-office strategy meeting.	0.40 375.00/hr	150.00
	AJB	Participated in BGM weekly in-office strategy meeting.	0.80 375.00/hr	300.00
	AJB	Received from R. Gordon and read agenda for today's weekly ORC all-professionals' conference (.1) and participated in conference (.8).	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
10/26/20	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.80 375.00/hr	300.00
	ABN	Preparation for (.2) and participation in weekly all professionals meeting for case no. 17-03283 (.8).	1.00 150.00/hr	150.00
	ABN	Preparation for (.3) and participation in intra office strategy meeting for case no. 17-03283 (.8).	1.10 150.00/hr	165.00
	HMK	Review agenda (.1) and participate in all professionals' case status conference (.8).	0.90 375.00/hr	337.50
10/27/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14934 (.1); Doc#:14949 (.2); Doc#:14952 (.1); Doc#:14958 (.1); Doc#:14961 (.1).	0.60 250.00/hr	150.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 14,924-14,933.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's status report and proposed disclosure statement schedule, Dkt. 14,923.	0.30 375.00/hr	112.50
10/28/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 14,934-14,965.	0.40 375.00/hr	150.00
10/29/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:14968 (.1); Doc#:14974 (.2); Doc#:14976 (.1); Doc#:14977 (.3); Doc#:14978 (.2); Doc#:14979 (.3); Doc#:14980 (.2); Doc#:14981 (.2); Doc#:14982 (.1); Doc#:14983 (.5); Doc#:14985 (.5); Doc#:14987 (.1); Doc#:14989 (.1).	2.90 250.00/hr	725.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 14,966-14,986.	0.30 375.00/hr	112.50
10/30/20	FDC	Preparation of relevant events in the week in Promesa, email memorandum and agenda for in office strategy meeting of Bennazar, García & Milián, C.S.P.	1.50 250.00/hr	375.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 14,987-14,993.	0.10 375.00/hr	37.50
10/31/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 14,994-14,999.	0.10 375.00/hr	37.50
SUBTOTAL:			[73.90]	20,990.00]

CHALLENGES TO PROMESA

10/03/20	AJB	Received and read the memorandum of law of the United States in support of the constitutionality of Promesa, Dkt. 45 in adversary proceeding 20-0068.	0.60 375.00/hr	225.00
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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 8

			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/20	AJB	Received and read FTI memorandum [REDACTED]	0.20 375.00/hr	75.00
10/07/20	AJB	Received and read FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
10/21/20	AJB	Received and read plaintiff Ambac, et als' motion for leave to file overlength omnibus opposition to defendant FOMB's motion to dismiss, Dkt. 47 in adv. proceed. 20-068 and proposed order.	0.20 375.00/hr	75.00
10/24/20	AJB	Received and analyzed plaintiff Ambac's opposition to motion to dismiss its complaint challenging the constitutionality of Promesa, in adv. proceed. 20-0068, Dkt. 49.	1.40 375.00/hr	525.00
SUBTOTAL:			[2.50]	937.50]

COMMITTEE GOVERNANCE AND MEETINGS

10/05/20	AJB	Received memorandum from M. Schell (Marchand) on FTI's draft proposed presentation for ORC next 9/Oct.	0.10 375.00/hr	37.50
	AJB	Received from M. Root (Jenner) and reviewed proposed presentation to the next ORC meeting [REDACTED]	0.80 375.00/hr	300.00
	AJB	Received from N. Sombuntham (FTI), reviewed and analyzed, a draft proposed presentation deck to be used at the next ORC meeting on 9/Oct, [REDACTED]	1.40 375.00/hr	525.00
	HMK	Read and review deck prepared by FTI to be presented at the next COR meeting, respond with comments.	0.30 375.00/hr	112.50
	ABN	Reviewed and analyzed "Presentation to the Retiree Committee of the Commonwealth of Puerto Rico" in preparation for next ORC meeting for case no. 17-03283.	2.20 150.00/hr	330.00
10/06/20	FDC	Reviewed materials to be included for the October 9, 2020 meeting of the Official Committee (.5); preparation of agenda, correspondence with professionals and other logistics for the next Committee meeting (.8).	1.30 250.00/hr	325.00
	AJB	Received from N. Sombuntham (FTI) and reviewed an updated and revised draft of the presentation to be made to the next ORC meeting (.6) and response of M. Schell (Marchand) (.1).	0.70 375.00/hr	262.50
	HMK	Read and consider memo to COR on case status.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 9

			<u>Hrs/Rate</u>	<u>Amount</u>
10/07/20	FDC	Preparation of documents, notification to attending parties and logistics for the next Committee meeting.	1.60 250.00/hr	400.00
	AJB	Received and read memorandum of F. del Castillo to Rita, Inc. on documents to be used at the ORC meeting next Friday for purposes of the translation services to be provided (.1); reviewed the documents (.4) and received response from Rita, Inc. (.1).	0.60 375.00/hr	225.00
	AJB	Received and read agenda and materials forwarded by F. del Castillo to ORC members for meeting this Friday, 9/Oct.	0.40 375.00/hr	150.00
	ABN	Reviewed translation of retiree committee meeting minutes for case no. 17-03283.	2.20 150.00/hr	330.00
10/08/20	FDC	Correspondence with translators regarding the next Committee meeting.	0.20 250.00/hr	50.00
10/09/20	FDC	Correspondence with C. Wedoff and M. Schell regarding the Committee expense report.	0.30 250.00/hr	75.00
	FDC	Preparation for the meeting of the Retiree Committee (.6); participated in meeting of the Official Retiree Committee (2.6); correspondence with S. Gumbs about translation and questions about presentation (.2).	3.40 250.00/hr	850.00
	AJB	Participated in the ORC meeting.	2.60 375.00/hr	975.00
	HMK	Participated in meeting of the Official Committee (2.6); correspondence with S. Gumbs about same (.2).	2.80 375.00/hr	1,050.00
10/12/20	FDC	Conference call with R. Gordon, H. Mayol and A. J. Bennazar regarding the 10/9/2020 meeting of the Official Committee and pending matters.	0.70 250.00/hr	175.00
	AJB	Conference among Jenner and Bennazar professionals to review and evaluate last Friday's ORC meeting and identify areas that will require specific attention.	0.70 375.00/hr	262.50
	HMK	Conference call with R. Gordon, F. del Castillo and A. J. Bennazar regarding the previous meeting of the Official Committee and the next steps.	0.70 375.00/hr	262.50
10/13/20	FDC	Worked on the committee expense report.	1.50 250.00/hr	375.00
10/28/20	HMK	Preparation of presentations to the COR meeting, logistics of translations and virtual participation of members of the COR.	0.50 375.00/hr	187.50

SUBTOTAL:

[25.10 7,297.50]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>COMMUNICATIONS WITH RETIREES</u>				
10/01/20	FDC	Research for materials to include in next radio programs (.6); conference call with H. Mayol, J. Marchand and M. Schell about same (1).	1.60 250.00/hr	400.00
	HMK	Conference call with F. del Castillo, J. Marchand and M. Schell about script for next radio program.	1.00 375.00/hr	375.00
10/02/20	FDC	Correspondence with M. Schell regarding pending questions from retirees.	0.20 250.00/hr	50.00
10/05/20	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Multiple correspondence with M. Schell and H. Mayol regarding recent events to include in radio program.	0.30 250.00/hr	75.00
	FDC	Read and review [REDACTED] next radio program.	0.60 250.00/hr	150.00
	HMK	Read and consider [REDACTED] next radio program.	0.20 375.00/hr	75.00
	HMK	Multiple correspondence with M. Schell and F. del Castillo regarding recent events to include in radio program.	0.30 375.00/hr	112.50
10/06/20	FDC	Read and review FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
10/07/20	FDC	Final review of [REDACTED] radio program with latest changes (.7); participated in the taping of the radio program (1.2).	1.90 250.00/hr	475.00
	HMK	Participated in the taping of the radio program.	1.20 375.00/hr	450.00
10/08/20	FDC	Research, preparation and review of topics for next radio program (1.5); conference call with M. Schell and H. Mayol about same (1).	2.50 250.00/hr	625.00
	HMK	Preparation and review of topics for next radio program (0.3); conference call with M. Schell and F. del Castillo about same (1).	1.30 375.00/hr	487.50
10/12/20	FDC	Correspondence with M. Schell regarding participation of members to the Sub Committee of Communications (.3); conference call with M. Schell about same (.3).	0.60 250.00/hr	150.00
	FDC	Review and made changes to the draft of the next radio program.	1.40 250.00/hr	350.00
10/13/20	FDC	Conference call with H. Mayol, M. Schell and J. Marchand to schedule a meeting of the Sub Committee of Communications.	0.60 250.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 11

			<u>Hrs/Rate</u>	<u>Amount</u>
10/13/20	AJB	Received and read memorandum of R. Gordon (Jenner) to the ORC [REDACTED] (.1), and Spanish text prepared by M. Schell (Marchand) (.1).	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo, M. Schell and J. Marchand to schedule a meeting of the Sub Committee of Communications.	0.60 375.00/hr	225.00
10/14/20	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	FDC	Conference call with M. Fabre, C. Núñez, H. Mayol, J. Marchand and M. Schell to schedule the next meeting of the Sub Committee of Communications.	0.90 250.00/hr	225.00
	FDC	Final review of [REDACTED] radio program with latest changes (.5); participated in the taping of the radio program (1.2).	1.70 250.00/hr	425.00
	HMK	Conference call with M. Fabre, C. Núñez, F. del Castillo, J. Marchand and M. Schell to schedule the next meeting of the Sub Committee of Communications.	0.90 375.00/hr	337.50
	HMK	Participated in the taping of the COR radio program.	1.20 375.00/hr	450.00
10/15/20	FDC	Conference call with H. Mayol, M. Schell and J. Marchand regarding the content of the next radio program (1); email memorandum regarding material for next radio program (.6).	1.60 250.00/hr	400.00
	HMK	Read and consider email memoranda by F. del Castillo, J. Marchand and M. Schell regarding material for next radio program.	0.40 375.00/hr	150.00
	HMK	Conference call with F. del Castillo, M. Schell and J. Marchand regarding the content of the next radio program.	1.00 375.00/hr	375.00
10/16/20	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	HMK	Read and edit script for COR radio program.	0.40 375.00/hr	150.00
10/19/20	FDC	Read and review correspondence from J. Marchand regarding contract for radio program.	0.10 250.00/hr	25.00
10/20/20	FDC	Read, review and made changes to the [REDACTED] radio program of the Official Retiree Committee.	0.80 250.00/hr	200.00
	HMK	Read and review latest [REDACTED] radio program.	0.30 375.00/hr	112.50
10/21/20	FDC	Read, review and made changes to latest draft of [REDACTED] radio program (.9); Participated in radio program of the Retiree Committee (1.2).	2.10 250.00/hr	525.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 12

			<u>Hrs/Rate</u>	<u>Amount</u>
10/21/20	FDC	Preparation for conference call (.3); Conference call with H. Mayol, J. Marchand, M. Schell and M. Noguera regarding the next Sub Committee of communications meeting (.7).	1.00 250.00/hr	250.00
	HMK	Conference call with F. del Castillo, J. Marchand, M. Schell and M. Noguera regarding the next Sub Committee of Communications meeting.	0.70 375.00/hr	262.50
	HMK	Participated in taping of COR radio program.	1.20 375.00/hr	450.00
10/22/20	FDC	Read and review multiple FTI's media clips package.	0.30 250.00/hr	75.00
10/23/20	FDC	Answer to questions from retirees and correspondence with M. Noguera about same.	0.80 250.00/hr	200.00
	FDC	Conference call with M. Schell and H. Mayol regarding the material to be included in the next radio program of the Official Committee.	1.00 250.00/hr	250.00
	HMK	Conference call with M. Schell and F. del Castillo regarding the material to be included in the next radio program of the Official Committee.	1.00 375.00/hr	375.00
10/26/20	FDC	Correspondence with J. Marchand regarding the latest agenda of the Sub Committee meeting and logistics (.2) and other communications issues (.2).	0.40 250.00/hr	100.00
10/27/20	FDC	Read, review and made changes to latest draft of script for radio program.	0.80 250.00/hr	200.00
	FDC	Conference call with H. Mayol regarding logistics for next Sub Committee of Communications meeting (.1); preparation of presentation for meeting of Sub Committee of Communications (2.9); conference call with J. Marchand, M. Schell and M. Noguera about same (1.1).	4.10 250.00/hr	1,025.00
	AJB	Received and read F. del Castillo's memorandum on tomorrow's meeting of the ORC communications sub-committee.	0.10 375.00/hr	37.50
	HMK	Conference call with F. del Castillo regarding logistics for next Sub Committee of Communications meeting.	0.10 375.00/hr	37.50
10/28/20	FDC	Meeting with H. Mayol in preparation for meeting of the Sub Committee of Communications (.5); participated in the meeting of the Sub Committee of Communications (2.3).	2.80 250.00/hr	700.00
	AJB	Received and read exchange of correspondence between M. Schell (Marchand) and ORC Chair M. Fabre on agenda and materials to be used in today's meeting of the communications sub-committee.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 13

			<u>Hrs/Rate</u>	<u>Amount</u>
10/28/20	AJB	Received and read memorandum of R. Gordon (Jenner) addressed to ORC members [REDACTED] (.1) and reactions from M. Fabre. ORC Chair (.1). In the afternoon, received Spanish text prepared by the M. Schell (Marchand) (.1).	0.30 375.00/hr	112.50
	HMK	Read and consider [REDACTED] COR radio program #35, replay with edits.	0.30 375.00/hr	112.50
	HMK	Participated in the meeting of the Sub Committee of Communications.	2.30 375.00/hr	862.50
10/29/20	FDC	Final review and changes to the [REDACTED] radio program (.7); participated in radio program of the COR (1.3).	2.00 250.00/hr	500.00
	FDC	Conference call with L. Peyot (COR Member) [REDACTED].	0.20 250.00/hr	50.00
	AJB	Received from M. Schell (Marchand) and read minutes of yesterday's meeting of the ORC's sub-committee on communications.	0.20 375.00/hr	75.00
	HMK	Participated in the taping of the COR radio program.	1.30 375.00/hr	487.50
10/30/20	FDC	Read and review multiple FTI's media clips package.	0.20 250.00/hr	50.00
	AJB	Received and read memorandum of J. Marchand [REDACTED] (.1) and reactions from other professionals (.2).	0.30 375.00/hr	112.50
10/31/20	AJB	Received and read Spanish version of Gordon's memorandum to ORC members, prepared by M. Schell (.1) and exchange of correspondence with Judge M. Fabre, ORC Chair (.1)	0.20 375.00/hr	75.00
SUBTOTAL:			[48.30]	14,212.50]

CONTESTED MATTERS

10/05/20	ABN	Reviewed "August 24 PSA Creditors Proposal" in preparation for intra office strategy meeting for Case No. 17-03283.	0.70 150.00/hr	105.00
	ABN	Reviewed FOMB Declaration (Sep. 30, 2020) for case no. 17-03283.	0.30 150.00/hr	45.00
10/06/20	AJB	Received and reviewed plaintiffs' informative motion, Dkt. 22 in adv. proceed. 20-0083.	0.10 375.00/hr	37.50
	AJB	Received and reviewed motion to inform on the parties' meeting and conferring filed by plaintiffs in adv. proceed. 20-0082, Dkt. 21.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 14

			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/20	AJB	Received and reviewed motion by plaintiffs, governor W. Vázquez and AAFAF to submit official text of PR Act 47 of 2020 in support of their adversary complaint for declaratory and injunctive relief in 20-0085, Dkt. 18 and exhibit.	0.20 375.00/hr	75.00
	AJB	Received and read motion by plaintiffs, governor W. Vázquez and AAFAF, to submit official text in English of P.R. Act. 181 of 2019, in support of plaintiffs adversary complaint for injunctive and declaratory relief, Dkt. 14 in 20-0084.	0.30 375.00/hr	112.50
	AJB	Received and read motion by plaintiffs, governor W. Vázquez and AAFAF, to submit English text of P.R. Act. #82 of 2019 and exhibit, Dkt. 18 in adv. proceed. 20-0080.	0.60 375.00/hr	225.00
	AJB	Received and read motion by plaintiffs W. Vázquez and AAFAF to submit certified translation of Puerto Rico civil law jurisprudence in support of plaintiffs' motion for summary judgment (.1) and addenda (.8), Dkt. 20 in adv. proceed. 20-0082.	0.90 375.00/hr	337.50
10/07/20	AJB	Received and read certificate of no objection regarding motion by FOMB acting through its special claims committee to clarify litigation deadlines and proposed order, Dkt. 14,514.	0.20 375.00/hr	75.00
10/08/20	AJB	Received and read FOMB's notice of filing of first administrative claims resolutions status notice and exhibit, Dkt. 14,515.	0.40 375.00/hr	150.00
	AJB	Received and read UCC and FOMB's special claims committee's second omnibus motion to extend deadline to request default judgments regarding procedures for default judgment motion practice and proposed order, Dkt. 14,517.	0.30 375.00/hr	112.50
10/09/20	AJB	Received and reviewed third notice of transfer of claims to alternative dispute resolution and exhibit, Dkt. 14,521.	0.10 375.00/hr	37.50
	ABN	Reviewed "Memorandum of law in support of financial oversight and management board for Puerto Rico's motion for summary judgment on all claims and counterclaims related to Acts 47, 82, and 181".	2.00 150.00/hr	300.00
10/12/20	AJB	Received and read joint urgent motion for modified briefing schedule, Dkt. 24 in adv. proceed. 20-0080 with proposed order and identical motions in adv. proceeds. 20-0082, 83, 84 and 85.	0.20 375.00/hr	75.00
10/14/20	AJB	Received and read plaintiff Wanda Vázquez's motion to submit official English text of P.R. Act 82 of 2019, Dkt. 27 in adv. proceed. 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's urgent consensual motion for the extension of deadlines, Dkt. 14,575.	0.10 375.00/hr	37.50
10/15/20	AJB	Received and read motion to request lift of stay between Commonwealth of PR and movants with exhibits, Dkt. 14,588.	0.60 375.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 15

			<u>Hrs/Rate</u>	<u>Amount</u>
10/16/20	ABN	Reviewed "Notice of filing of first administrative claims resolution status notice", Dkt. 14,515 in 17-03283.	0.40 150.00/hr	60.00
10/20/20	AJB	Received and read FOMB's reply memorandum in support of its motion to dismiss second amended complaint of the credit unions (cooperativas) and exhibits, Dkt. 178 in adv. proceed. 18-0028.	1.60 375.00/hr	600.00
10/21/20	AJB	Received and read reply brief of AAFAF and GDB to plaintiff's opposition to motion to dismiss second amended adversary complaint, Dkt. 180 in adv. proceed. 18-0028.	0.30 375.00/hr	112.50
10/23/20	AJB	Received and examined fourth notice of transfer of claims to alternative dispute resolution and exhibits, Dkt. 14,786.	0.10 375.00/hr	37.50
	AJB	Received and read the government parties' motion for leave to exceed page limit in their opposition to defendant FOMB's motion for summary judgment and proposed order, Dkt. 33 in Adv. Proceed. 20-0084.	0.10 375.00/hr	37.50
	AJB	Received and read third notice of transfer of claims to administrative claims reconciliation and exhibits, Dkt. 14,785.	0.20 375.00/hr	75.00
	ABN	Reviewed "Order on UCC motion to expedite and Rule 2004 motion" in case no. 17-03283.	0.20 150.00/hr	30.00
10/27/20	AJB	Received and read declaration of Aixa Cruz Pol in opposition to FOMB's motion for summary judgment. Dkt. 39 in 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read declaration of Alex López Echegaray in support of government parties' opposition to defendant FOMB's motion for summary judgment, Dkt. 40 in 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read declaration of W. Sushon in opposition to the FOMB's motion for summary judgment respecting P.R. Acts 47, 82 and 181, Dkt. 37 in 20-0080.	0.20 375.00/hr	75.00
	AJB	Reviewed and analyzed motion to submit certified translations of P.R. case law in the Spanish language in support of the government parties' opposition to FOMB's motion for summary judgment, Dkt. 41 in 20-0080.	0.40 375.00/hr	150.00
	AJB	Received and reviewed the government parties' response to the FOMB's statement of uncontested facts in support of their motion for summary judgment, Dkt. 38 in 20-0080.	0.60 375.00/hr	225.00
	AJB	Received and read the government parties' motion to submit exhibit 9 to their opposition to FOMB's motion for summary judgment and exhibit, Dkt. 42 in 20-0080.	0.70 375.00/hr	262.50
	AJB	Received and read the government parties' opposition to defendant FOMB's motion for summary judgment on all claims related to P.R. Acts 47, 82 and 181, Dkt. 36 in adv. proceed. 20-0080.	0.80 375.00/hr	300.00
SUBTOTAL:			[13.00]	4,065.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>COURT HEARINGS</u>				
10/02/20	AJB	Received and read UCC's supplemental brief regarding status report of government parties, and exhibits.	0.30 375.00/hr	112.50
10/20/20	AJB	Received and examined Judge LTS's order regarding procedures for the October 28-29 omnibus hearing, Dkt. 14,619.	0.10 375.00/hr	37.50
10/21/20	AJB	Received and read PREPA's informative motion regarding the 28-29/October omnibus hearing, Dkt. 14,733.	0.10 375.00/hr	37.50
10/22/20	AJB	Received and read informative motion by UTIER and SREAAEE regarding 28-29/October omnibus hearing, Dkt. 14,758.	0.10 375.00/hr	37.50
	AJB	Received and read QTCB noteholders group's informative motion regarding the upcoming 28-29/October omnibus hearing, Dkt. 14,760.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Sculptor Capital regarding October 28 omnibus hearing, Dkt. 14,770.	0.10 375.00/hr	37.50
	AJB	Reviewed informative motion of ORC regarding omnibus hearing, to be filed today (Dkt. 14,788).	0.10 375.00/hr	37.50
10/23/20	AJB	Received and read Ambac's informative motion regarding the 28-29/October omnibus hearing, Dkt. 14,796.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Andalusian regarding 28-29/October omnibus hearing, Dkt. 14,782.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of the self-depicted lawful constitutional debt coalition regarding the 28-29/October omnibus hearing, Dkt. 14,787.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's informative motion on appearance at the 28-29/October omnibus hearing, Dkt. 14,798.	0.10 375.00/hr	37.50
	AJB	Received and reviewed FOMB's informative motion on appearances at the 28-29/October omnibus hearing, Dkt. 14,793.	0.10 375.00/hr	37.50
	AJB	Received and reviewed UCC's informative motion regarding the 28-29/October omnibus hearing, Dkt. 14,799.	0.10 375.00/hr	37.50
	ABN	Reviewed "Order regarding procedures for October 28-29, 2020, omnibus hearing" for case no. 17-03283.	0.30 150.00/hr	45.00
10/24/20	AJB	Received and read informative motion of US National Bank as PREPA bond trustee regarding the upcoming 28-29/October omnibus hearing, Dkt. 2266 in 17-4780.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 17

			<u>Hrs/Rate</u>	<u>Amount</u>
10/27/20	AJB	Received and read Sculptor Capitol's motion to submit amended demonstrative exhibit to be used at the omnibus hearing tomorrow, Dkt. 14,937.	0.10 375.00/hr	37.50
	AJB	Received and read notice of agenda for 29/October omnibus hearing, Dkt. 14,961.	0.20 375.00/hr	75.00
	AJB	Received and read notice of agenda of matters scheduled to be heard on 28/October, Dkt. 14,930.	0.30 375.00/hr	112.50
10/28/20	FDC	Listened to Omnibus Hearing of the Title III Cases (3); correspondence with professionals about same (.2).	3.20 250.00/hr	800.00
	HMK	Participate in USDC omnibus hearing, consideration of motions by UCC, bondholders.	3.20 375.00/hr	1,200.00
SUBTOTAL:			[8.90]	2,870.00]

EMPLOYMENT OF PROFESSIONALS

10/01/20	FDC	Reviewed Segal's August invoice and remittal to M. Fabre for approval.	0.20 250.00/hr	50.00
10/06/20	FDC	Worked on the September 2020 fee application of Bennazar, García & Milián C.S.P.	0.50 250.00/hr	125.00
	AJB	Received memorandum from F. del Castillo on our professional services fee invoice for Sept/2020.	0.10 375.00/hr	37.50
10/07/20	AJB	Received and reviewed memorandum of H. Mayol and related documents regarding our September/2020 draft professional fee invoice.	0.30 375.00/hr	112.50
10/09/20	AJB	Exchange of notes and correspondence with F. del Castillo on budget and fee examiner communication.	0.20 375.00/hr	75.00
10/12/20	FDC	Preparation of the budget of Bennazar, García & Milián C.S.P. (.5); meeting with A. J. Bennazar about same (.3).	0.80 250.00/hr	200.00
	AJB	Received and read memorandum of C. Wedoff (Jenner) on upcoming deadlines for the tenth interim fee applications.	0.10 375.00/hr	37.50
	AJB	Conference with F. del Castillo to review and discuss the November/2020 fee budget for BGM, CSP.	0.30 375.00/hr	112.50
	AJB	Received letter from attorney N. Hahn on behalf of the fee examiner (.1); conference with F. del Castillo to discuss our response (.3); wrote memorandum to attorney Hahn (.1).	0.50 375.00/hr	187.50
10/13/20	FDC	Read and review letter of A. J. Bennazar to fee examiner regarding the Ninth Interim Fee application.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 18

			<u>Hrs/Rate</u>	<u>Amount</u>
10/13/20	FDC	Continued preparation of the September fee application of Bennazar, García & Milián C.S.P.	0.60 250.00/hr	150.00
	AJB	Received from F. del Castillo and reviewed draft September fee memoranda from him and H. Mayol.	0.40 375.00/hr	150.00
	AJB	Worked on our response to the fee examiner's inquiry regarding our ninth interim fee application (.9), forwarded draft to F. del Castillo for review (.1) and forwarded letter to attorney N. Hahn (.1).	1.10 375.00/hr	412.50
10/14/20	FDC	Remittal to M. Fabre the September fee application of Jenner & Block and correspondence about same with C. Wedoff.	0.20 250.00/hr	50.00
	AJB	Received and read letter from attorney N. Hahn on behalf of the fee examiner in response to our letter of yesterday regarding the ninth interim fee application and responded to confirm our agreement.	0.10 375.00/hr	37.50
10/16/20	AJB	Received and read ninth supplemental declaration of Luc A. Despins regarding the retention of Paul Hastings, LLP as counsel to the Official Committee of unsecured creditors, Dkt. 14,598.	0.80 375.00/hr	300.00
10/19/20	FDC	Correspondence with C. Wedoff and remittance of Segal's September 2020 fee application to M. Fabre.	0.20 250.00/hr	50.00
	AJB	Correspondence with M. Quevedo on status of payment of holdback portions of eighth and ninth interim fee periods.	0.20 375.00/hr	75.00
10/20/20	AJB	Correspondence with C. Wedoff (Jenner) on upcoming deadline for tenth interim fee period application (.1); exchange of notes with M. Quevedo re: same (.1).	0.20 375.00/hr	75.00
10/22/20	AJB	Correspondence with F. del Castillo on adjustments to our ninth interim fee application as per agreement with the fee examiner.	0.10 375.00/hr	37.50
	AJB	Received and reviewed fee examiner's report on uncontested professional fee matters for consideration at the 28-29/October omnibus hearing with proposed final order and exhibits, Dkt. 14,756.	0.20 375.00/hr	75.00
10/26/20	AJB	Received and read Judge LTS's omnibus order to approve the ninth interim fee application of Title III professionals and exhibits, Dkt. 14,925.	0.20 375.00/hr	75.00
10/27/20	FDC	Final review and made corrections to the August 2020 fee application of Bennazar, García & Milián C.S.P.	0.30 250.00/hr	75.00
	AJB	Received and reviewed correspondence between M. Quevedo and W. Bravo on our August/2020 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Reviewed our draft August professional services invoice for corrections and privileged information (1.1) and forwarded to F. del Castillo (.1); in the afternoon, received F. del Castillo's comments (.1).	1.30 375.00/hr	487.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 19

			<u>Hrs/Rate</u>	<u>Amount</u>
10/28/20	FDC	Redaction of the August 2020 fee application of Bennazar, García & Milián C.S.P.; forwarded same to A. J. Bennazar.	1.00 250.00/hr	250.00
	AJB	Received and read correspondence between F. del Castillo and M. Quevedo on procedures for ORC approval of professional services fee invoices.	0.10 375.00/hr	37.50
	AJB	Reviewed for accuracy and checked for privileged information, redactions proposed by F. del Castillo to our August professional services fee invoice.	0.40 375.00/hr	150.00
SUBTOTAL:			[10.70]	3,512.50]

ERS/TRS/JRS MATTERS

10/07/20	AJB	Received from C. Steege (Jenner) and analyzed draft brief to be presented by the ORC before SCOTUS tomorrow in 20-126 in opposition to a petition for writ of certiorari filed by the ERS bondholders on the issue of their claimed secured interest in post-petition Commonwealth employer contributions (.1.2); wrote memorandum to C. Steege with my comments (.1) and received response (.1).	1.40 375.00/hr	525.00
	ABN	Reviewed communications between H. Mayol and A. J. Bennazar regarding draft of "Brief in opposition of the official committee of retirees for the Commonwealth of Puerto Rico" for ERS controversy.	1.80 150.00/hr	270.00
10/08/20	FDC	Read and review opposition to Cert. in the Supreme Court - ERS bondholders (.7); correspondence about same (.2).	0.90 250.00/hr	225.00
	AJB	Exchange of notes and comments among Bennazar and Jenner professionals on the proposed ORC brief in opposition to ERS bondholders' petition for a writ of certiorari before SCOTUS, 20-126.	0.40 375.00/hr	150.00
	HMK	Read and review opposition to Cert. to Supreme Court - ERS bondholders (.6); correspondence about same (.2).	0.80 375.00/hr	300.00
10/09/20	ABN	Reviewed communications and press release [REDACTED]	1.40 150.00/hr	210.00
10/13/20	HMK	Read and consider draft brief by C. Steege in ultra vires controversy and reply with memo [REDACTED].	0.60 375.00/hr	225.00
10/14/20	FDC	Read and review draft of motion to exclude expert testimony (.5); multiple correspondence with professionals about same (.3).	0.80 250.00/hr	200.00
	AJB	Received and reviewed corrected and updated draft of proposed ORC and UCC's motion to exclude expert testimony in the ultra vires controversy.	0.70 375.00/hr	262.50
	AJB	Received memorandum of C. Steege with draft of proposed motion to exclude expert testimony in the ultra vires controversy with ERS bondholders (.1) and evaluated draft motion [REDACTED] (.8).	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 20

			<u>Hrs/Rate</u>	<u>Amount</u>
10/14/20	AJB	Received and reviewed exchange of memoranda between C. Steege (Jenner) and H. Mayol [REDACTED]	0.30 375.00/hr	112.50
10/16/20	FDC	Meeting with H. Mayol [REDACTED] (.2); correspondence with C. Steege about same (.2).	0.40 250.00/hr	100.00
	HMK	Meeting with A. Bennazar-Nin [REDACTED]	0.20 375.00/hr	75.00
	HMK	Meeting with F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	ABN	Conference with H. Mayol on research needed to support [REDACTED] (.2); began research [REDACTED] (1.4).	1.60 150.00/hr	240.00
10/20/20	FDC	Correspondence with A. Bennazar-Nin [REDACTED]	0.30 250.00/hr	75.00
	HMK	Read and consider status of claims by retirees and actives against ERS; docket 14515 case 17-03283.	0.10 375.00/hr	37.50
	HMK	Email conference with A. Bennazar-Nin and F. del Castillo regarding legal research [REDACTED].	0.20 375.00/hr	75.00
	ABN	Exchange of memoranda with F. del Castillo [REDACTED] (.3); continued research (.8).	1.10 150.00/hr	165.00
	ABN	Informed H. Mayol and F. del Castillo [REDACTED]	0.30 150.00/hr	45.00
	ABN	Exchange of memoranda between L. Raiford and F. Del Castillo [REDACTED] (.3); further research [REDACTED] (.8).	1.10 150.00/hr	165.00
10/21/20	FDC	Read and review legal memorandum of A. Bennazar-Nin [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received and read statement of certain ERS bondholders regarding joint motion of PSA creditors to impose deadlines for plan of adjustment, Dkt. 14,664.	0.10 375.00/hr	37.50
	HMK	Read and review legal memo [REDACTED]	0.40 375.00/hr	150.00
	HMK	Email conference with FTI, Jenner on expert witness testimony and PR economic statistics.	0.10 375.00/hr	37.50
	ABN	Reviewed communications between H. Mayol and F. Del Castillo [REDACTED]	0.40 150.00/hr	60.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 21

			<u>Hrs/Rate</u>	<u>Amount</u>
10/22/20	AJB	Reviewed motion to exceed page limits for brief in opposition to summary judgment request by ERS bondholders, filed by ORC, UCC and FOMB and proposed order, Dkt. 992 in 17-3566.	0.30 375.00/hr	112.50
10/24/20	AJB	Received and read Judge J. G. Dein's order to grant leave to exceed page limits for opening summary judgment briefing with respect to issues related to the ERS bondholders' claims, Dkt. 993 in 17-3566.	0.10 375.00/hr	37.50
10/26/20	FDC	Legal research and changes to draft of legal memorandum [REDACTED] (1.7); meeting with A. J. Bennazar about same (.2).	1.90 250.00/hr	475.00
	AJB	Reviewed final draft of legal memorandum to C. Steege (Jenner) [REDACTED] (.3) and discussed with F. del Castillo (.2).	0.50 375.00/hr	187.50
10/28/20	AJB	Reviewed the committees' (ORC, UCC, SCC) motion to strike declaration of John Faith and exhibit from the BNY-Mellon's motion for summary judgment and exhibits, Dkt. 1000 in 17-3566.	0.80 375.00/hr	300.00
	AJB	Reviewed the ORC, UCC and SCC's motion to exclude the expert testimony of Dr. Laura González in the ultra vires controversy, Dkt. 997 in 17-356.	0.40 375.00/hr	150.00
10/29/20	AJB	Received and read defendants' evidentiary objections to the Cecile Tirado Soto declaration in support of motion for summary judgment, Dkt. 128 in 19-0367.	0.20 375.00/hr	75.00
	AJB	Received and read declaration of Sparkle Sooknanan in support of defendants brief in opposition to plaintiffs' motion for summary judgment and addenda, Dkt. 129 in 19-0367.	0.20 375.00/hr	75.00
	AJB	Received and read the Bank of New York-Mellon's response to the ORC< UCC and FOMB's SCC motion for summary judgment in the ultra vires issues of the ERS bonds, Dkt. 998 in 17-3566.	0.40 375.00/hr	150.00
	AJB	Received and read response of defendant bondholders to ERS's statement of material facts in support of plaintiffs' motion for summary judgment, Dkt. 127 in 19-0367.	0.40 375.00/hr	150.00
	AJB	Received and read response and additional facts of the BNY-Mellon as fiscal agent for the ERS bondholders to the ORC, UCC, SCC's statement of undisputed material facts in support of motion for summary judgment on the ultra vires issues, Dkt. 999 in 17-3566.	0.50 375.00/hr	187.50
	AJB	Received and read ERS bondholders' response to plaintiffs' statement of material facts in support of motion for summary judgment regarding the ultra vires issue, Dkt. 1001 in 17-3566.	0.60 375.00/hr	225.00
	AJB	Received and read the declaration of Sparkle Sooknanan in support of the ERS bondholders' brief in opposition to the committees' motion for summary judgment in the ultra vires controversy and exhibits, Dkt. 1006 in 17-3566.	0.60 375.00/hr	225.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/29/20	AJB	Received and read ERS's opposition to the defendant bondholders' groups' motion for summary judgment regarding alleged lien over employer contributions, Dkt. 108 in 19-0366.	0.70 375.00/hr	262.50
	AJB	Received and read defendants ERS bondholders' brief in opposition to plaintiffs motion for summary judgment and addenda, Dkt. 126 in 19-0367.	0.80 375.00/hr	300.00
	AJB	Received and read the ERS bondholders' brief in opposition to ORC and UCC's motion for summary judgment in the ultra vires controversy, Dkt. 1005 in 17-3566.	0.90 375.00/hr	337.50
	AJB	Received and reviewed the declaration of Landon S. Raiford (Jenner) in support of the response of the committee and government parties to the motions for summary judgment filed by the BNY-Mellon and the ERS bondholders, Dkt. 1007 in 17-3566 and exhibits.	1.80 375.00/hr	675.00
	AJB	Received and read plaintiffs ERS and UCC's response to defendants' statement of undisputed facts in support of their motion for summary judgment, plus statements in support an exhibits, Dkt. 109 in 19-0366.	1.90 375.00/hr	712.50
	AJB	Reviewed ORC's joinder to the ERS opposition to the defendant bondholders motion for summary judgment, Dkt. 114 in 19-0366.	0.10 375.00/hr	37.50
	AJB	Reviewed ORC, UCC and SCC's response to ERS bondholders' motion for partial summary judgment and BNY-Mellon's request for summary judgment in the ultra vires controversy, Dkt. 1004 in 17-3566.	0.40 375.00/hr	150.00
SUBTOTAL:			[30.70	9,167.50]

FISCAL PLAN/PLAN OF ADJUSTMENT

10/01/20	FDC	Correspondence with D. Grumwald and H. Mayol to coordinate conference call [REDACTED]	0.20 250.00/hr	50.00
	FDC	Conference call with H. Mayol to schedule conference call [REDACTED] (.2); correspondence with D. Grumwald about same (.1).	0.30 250.00/hr	75.00
	FDC	Reviewed documents related to [REDACTED] Commonwealth's debt under Title III of Promesa.	0.90 250.00/hr	225.00
	AJB	Participated in exchange of notes and memoranda between Marchand, FTI, Jenner and Bennazar professionals [REDACTED].	0.30 375.00/hr	112.50
	AJB	Received and reviewed memorandum from N. Sombuntham (FTI) [REDACTED]	0.60 375.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 23

			<u>Hrs/Rate</u>	<u>Amount</u>
10/01/20	AJB	Received and read FTI memorandum on [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Read FOMB's proposals to revise the Feb/2020 PSA for Commonwealth of PR and PSA creditors' counter-proposal and comparative tables published by Reorg Alert.	1.20 375.00/hr	450.00
	HMK	Conference call with F. del Castillo to schedule conference call [REDACTED] (.2); correspondence with D. Grumwald about same (.3).	0.50 375.00/hr	187.50
10/02/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Email conference with D. Grunwald [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Reviewed documents [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
10/05/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	ABN	Reviewed "Fiscal Plan Macroeconomic Overview and Revised Plan of Adjustment Proposal" produced by FOMB.	0.70 150.00/hr	105.00
10/07/20	FDC	Conference call with H. Mayol to schedule conference [REDACTED] (.2); correspondence with D. Grumwald about same (.1).	0.30 250.00/hr	75.00
	FDC	Correspondence regarding [REDACTED] (.2); multiple correspondence [REDACTED] (.3); reviewed [REDACTED] (.6).	1.10 250.00/hr	275.00
	HMK	Correspondence regarding [REDACTED] (.2); correspondence [REDACTED] (.3).	0.50 375.00/hr	187.50
	ABN	Reviewed communications between H. Mayol and F. Del Castillo (.4), and "Joint motion of PSA creditors pursuant to section 312 of Promesa and section 105 of the bankruptcy code to impose deadlines for plan of adjustment" for case no. 17-03283 (2.4).	2.80 150.00/hr	420.00
10/08/20	FDC	Correspondence with D. Grumwald and H. Mayol to coordinate conference call [REDACTED].	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 24

			<u>Hrs/Rate</u>	<u>Amount</u>
10/08/20	FDC	Multiple correspondence [REDACTED], [REDACTED]	0.50 250.00/hr	125.00
	HMK	Correspondence with D. Grumwald and F. del Castillo to coordinate conference call [REDACTED].	0.30 375.00/hr	112.50
	HMK	Multiple correspondence [REDACTED], [REDACTED].	0.50 375.00/hr	187.50
10/09/20	FDC	Read and review multiple FTI's COR Media Clips Package about changes in the FOMB (3); correspondence about same (.2).	0.50 250.00/hr	125.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] (.1) reactions of J. Marchand and M. Schell (.1). Reviewed press release issued by the FOMB (.1).	0.30 375.00/hr	112.50
10/12/20	FDC	Read and review R. Gordon's memorandum [REDACTED], [REDACTED].	0.10 250.00/hr	25.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read and review R. Gordon's email [REDACTED], [REDACTED].	0.20 375.00/hr	75.00
10/13/20	FDC	Participated in conference call with D. Grumwald, H. Mayol, representatives of FTI [REDACTED], [REDACTED].	0.70 250.00/hr	175.00
	AJB	Received and read objection of Ambac to PSA creditors' motion to impose deadline for POA, Dkt. 14,559.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's objection to the PSA creditors' motion seeking to impose deadlines for the adoption of a Commonwealth POA, Dkt. 14,547.	0.60 375.00/hr	225.00
	HMK	Participated in conference call with D. Grumwald, F. del Castillo, representatives of FTI [REDACTED], [REDACTED].	0.70 375.00/hr	262.50
10/14/20	AJB	Received and read memorandum of H. Mayol [REDACTED], [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's objection to the PSA Creditors' motion to impose deadline for a Commonwealth POA, Dkt. 14,558.	0.60 375.00/hr	225.00
	AJB	Received and read UCC's objection to PSA creditors' motion to impose deadlines for a Commonwealth POA, Dkt. 14,576.	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 25

			<u>Hrs/Rate</u>	<u>Amount</u>
10/15/20	AJB	Received from H. Vélez and reviewed, FTI's media summary [REDACTED]	0.10 375.00/hr	37.50
10/16/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	ABN	Reviewed "Objection of National Public Finance Guarantee Corporation to joint motion of PSA creditors pursuant to section 312 of Promesa and Section 105 of the bankruptcy code to impose deadlines for plan of adjustment" in case no. 17-03283.	0.20 150.00/hr	30.00
	ABN	Reviewed AAFAF'S objection to the joint motion of PSA creditors pursuant to Section 312 of Promesa and Section 105 of the bankruptcy code to impose deadlines for plan of adjustment".	0.70 150.00/hr	105.00
10/19/20	FDC	Read and review follow up email from FTI [REDACTED] [REDACTED].	0.10 250.00/hr	25.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
10/20/20	FDC	Read and review correspondence regarding Follow-up questions [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
10/23/20	ABN	Reviewed "Omnibus reply in support of joint motion of PSA creditors pursuant to Section 312 of Promesa and Section 105 of the bankruptcy code to impose deadlines for plan of adjustment" for case no. 17-03283.	1.50 150.00/hr	225.00
10/26/20	AJB	Received memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
10/27/20	AJB	Received and read AAFAF's status report on recent activities by the Commonwealth government in response to the Covid-19 pandemic, Dkt. 14,949.	0.20 375.00/hr	75.00
	HMK	Participate in FOMB virtual conference [REDACTED].	1.00 375.00/hr	375.00
10/28/20	AJB	Received and read 2 memoranda from R. Gordon (Jenner) on Judge LTS's ruling this morning [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of C. Steege (Jenner) and enclosed material [REDACTED] (.1) and reaction of R. Gordon (.1).	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 26

			<u>Hrs/Rate</u>	<u>Amount</u>
10/29/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
10/30/20	FDC	Read and review presentation from the FOMB for the public meeting.	0.40 250.00/hr	100.00
	FDC	Listen to public meeting of the Oversight Board and press conference (4); conference call with representatives of Marchand ICS Group about same (.7). Conference call with M. Fabre, H. Mayol, J. Marchand and M. Schell regarding response from the COR (1); multiple correspondence with professionals about same (.3).	6.00 250.00/hr	1,500.00
	AJB	Received and read FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read exchange of notes and comments between Jenner, FTI, Marchand and Bennazar professionals [REDACTED].	0.30 375.00/hr	112.50
	AJB	Received from M. Schell (Marchand) press coverage [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and reviewed FOMB's presentation for its 21st public board meeting.	1.20 375.00/hr	450.00
	HMK	Listen to meeting of the Oversight Board and press conference (3.0); conference call with representatives of Marchand ICS Group about same (.7). Conference call with M. Fabre, F. del Castillo, J. Marchand and M. Shell regarding [REDACTED] (1); multiple correspondence with professionals about same (.3).	5.00 375.00/hr	1,875.00
SUBTOTAL:			[34.70]	10,222.50]

GO BOND ISSUES

10/02/20	AJB	Received and read UCC's motion for reconsideration of 17/September order denying motion to lift stay to allow UCC to pursue objections to GO Bondholders' priority claim, Dkt. 14,444, notice of hearing, proposed order and exhibits.	1.20 375.00/hr	450.00
10/05/20	ABN	Reviewed "Notice of hearing on motion, under federal rule of bankruptcy procedure 9023, of official committee of unsecured creditors for reconsideration of September 17, 2020 order denying motion to lift stay to allow committee to pursue priority objection to GO bond claims" in case no. 17-03283.	0.80 150.00/hr	120.00
10/06/20	AJB	Received and read court order denying UCC's motion to lift stay to allow UCC to pursue objection to GO bondholders' claims.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 27

			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/20	AJB	Received and examined AAFAF's statement of position regarding Ambac's motion to strike certain provisions of the PSA between FOMB and GO bondholders, Dkt. 14,465.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's opposition to Ambac's motion to strike certain provisions of the amended PSA between FOMB and GO bondholders, Dkt. 14,460.	0.30 375.00/hr	112.50
	HMK	Read and consider doc.14,452 case 17-03283 order denying motion of UCC lift stay request on priority of GO Bonds.	0.20 375.00/hr	75.00
10/07/20	AJB	Received and read memorandum of F. del Castillo [REDACTED] (.1)and forwarded my response (.1).	0.20 375.00/hr	75.00
	AJB	Received and read joint motion of GO bondholders to impose deadlines for POA, Dkt. 14,478.	0.80 375.00/hr	300.00
10/09/20	ABN	Reviewed "Objection of Financial Oversight and Management Board for Puerto Rico to motion of Ambac Assurance Corporation to strike certain provisions of the amended plan support agreement by and among the Financial Oversight and Management Board for Puerto Rico, certain GO Holders, and certain PBA Holders".	0.40 150.00/hr	60.00
10/14/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read joinder of the Ad Hoc Group of constitutional debt holders to objections to motion for a special investigation filed by National Public Finance Guarantee Corp.	0.20 375.00/hr	75.00
10/16/20	AJB	Received and read UCC's notice of appeal to USCA, 1st Cir., from USDC-PR's order denying lift of stay for UCC to pursue priority objections of GO bonds and exhibits, Dkt. 14,590.	0.20 375.00/hr	75.00
10/20/20	AJB	Received and read Ambac's reply in support of its motion to strike certain provisions of the amended PSA between FOMB and certain GO bondholders, Dkt. 14,673.	0.40 375.00/hr	150.00
SUBTOTAL:			[5.00]	1,605.00]

MEDIATION

10/05/20	HMK	Read and review case:17-03283-LTS: Doc#:14450 Monoline Insurer request for independent Investigator of Bond sales and purchase transactions during mediation, review evidence in exhibits.	0.50 375.00/hr	187.50
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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 28

			<u>Hrs/Rate</u>	<u>Amount</u>
10/06/20	FDC	Correspondence with H. Mayol [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
AJB		Received and analyzed motion filed by creditor National Public Finance Guarantee Corp. seeking an order directing an independent investigation into whether the court's orders have been violated by trading in the debtor's securities during the mediation process with proposed order and exhibits, Dkt. 14,450.	0.90 375.00/hr	337.50
HMK		Correspondence with F. del Castillo [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
10/09/20	ABN	Reviewed "Motion of National Public Finance Guarantee Corporation for entry of an order directing an independent investigation" on alleged insider trading during mediation.	1.50 150.00/hr	225.00
10/13/20	AJB	Received and read FOMB's response to the motion of National Public Finance Guarantee Corporation for the conduct of an independent investigation regarding certain trading activities during mediation, Dkt. 14,539.	0.10 375.00/hr	37.50
AJB		Received and read objection of QTCB Noteholder Group to motion for entry of order directing independent investigation on alleged improper trading during mediation, Dkt. 14,553 and exhibits.	0.40 375.00/hr	150.00
AJB		Received and read response of Sculptor Capital to National Public Finance Guarantee's motion seeking order for an independent investigation of trading activities during mediation, Dkt. 14,554 and exhibits.	0.70 375.00/hr	262.50
10/15/20	AJB	Received and read objection of the lawful constitutional debt coalition to the motion by National Public Finance Guarantee Corp for an independent investigation, Dkt. 14,567-2; motion to file under seal (Dkt. 14,567) and proposed order (14,567-1) and exhibits.	0.80 375.00/hr	300.00
10/16/20	ABN	Reviewed "Objection of GTCB Noteholder Group to motion of National Public Finance Guarantee Corporation for entry of an order directing independent investigation" of insider trading during mediation.	0.30 150.00/hr	45.00
ABN		Reviewed Official Committee of unsecured creditors' limited joinder in motion of National Public Finance Corporation for entry of an order directing an independent investigation of alleged improper trading during mediation.	0.40 150.00/hr	60.00
ABN		Reviewed objection of the Ad Hoc Group of General Obligation Bondholders to the motion of National Public Finance Guarantee Corporation for entry of an order directing an independent investigation of alleged insider trading.	0.40 150.00/hr	60.00
ABN		Reviewed "Response of Sculptor Capital LP on behalf of its funds to motion of National Public Finance Guarantee Corporation for an order directing an independent investigation; and joinder in objection of QTCB Noteholder Group".	0.60 150.00/hr	90.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 29

			<u>Hrs/Rate</u>	<u>Amount</u>
10/16/20	ABN	Reviewed objection of the Ad Hoc Group of General Obligation Bondholders to the motion of National Public Finance Guarantee Corporation for entry of an order directing an independent investigation.	1.30 150.00/hr	195.00
	ABN	Reviewed "Response of the Financial Oversight and Management Board for Puerto Rico to the motion of National Public Finance Guarantee Corporation for the conduct of an independent investigation regarding certain trading activity" during mediation, for case no. 17-03283.	0.20 150.00/hr	30.00
10/17/20	AJB	Received and examined memorandum of R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received [REDACTED]	1.90 375.00/hr	712.50
	AJB	Received and read urgent motion of National Public Finance Guarantee Corp for leave to exceed page limit in its omnibus reply in further support of its request for an independent investigation and proposed order, Dkt. 14,597.	0.20 375.00/hr	75.00
	AJB	Received and read UCC's urgent motion to authorize discovery regarding alleged improper bond trading, Dkt. 14,601 and proposed order.	0.20 375.00/hr	75.00
10/19/20	FDC	Read and review [REDACTED]	0.20 250.00/hr	50.00
10/20/20	FDC	Correspondence regarding [REDACTED]	0.30 250.00/hr	75.00
	AJB	Conference with H. Mayol and F. del Castillo [REDACTED]	0.40 375.00/hr	150.00
10/21/20	AJB	Received and reviewed R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read correspondence [REDACTED]	0.20 375.00/hr	75.00
10/22/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
10/23/20	AJB	Received and read copy of the 21/October letter from the Committee on natural resources of the US Congress to FOMB's Executive Director, to request an independent investigation on alleged insider trading allegations by hedge fund creditors during mediation, signed by Chair Raúl M. Grijalva and Fother, members of Congress.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 30

			<u>Hrs/Rate</u>	<u>Amount</u>
10/23/20	ABN	Reviewed "Reply memorandum in further support of motion of National Public Finance Guarantee Corporation for entry of an order directing an independent investigation" for case no. 17-03283.	1.20 150.00/hr	180.00
	ABN	Reviewed letter from House Rep. R. Grijalva to FOMB (Oct. 21, 2020) on alleged trading irregularities during mediation in case no. 17-03283.	0.60 150.00/hr	90.00
10/26/20	FDC	Meeting with H. Mayol and A. J. Bennazar in preparation for conference call with R. Gordon - [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	AJB	Received and read supplemental reply (redacted) by National Public Finance Guarantee Corp. for entry of order directing independent investigation on alleged improper trading during mediation.	0.10 375.00/hr	37.50
	AJB	Received and read exchange of correspondence [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read exchange of memoranda between R. Gordon, C. Steege (Jenner) and H. Mayol [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	AJB	Received and read National Public Finance Guarantee Corporation's reply memorandum in further support of motion requesting that the court direct an independent investigation of alleged insider trading by hedgefunds during mediation, Dkt. 14,921.	0.40 375.00/hr	150.00
	AJB	Reviewed documents (.4); conference with H. Mayol and F. del Castillo (.2) and participated in conference with FTI, Jenner and Bennazar professionals (.5).	1.10 375.00/hr	412.50
	HMK	Meeting with F. del Castillo and A. J. Bennazar in preparation for conference call [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Participated in conference call with H. Mayol, A. J. Bennazar and representatives from FTI and Jenner & Block, LLC [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
10/28/20	AJB	Received and read Judge LTS's order to deny the motion of the self-depicted Lawful Constitutional Debt Coalition for an order directing an independent investigation, Dkt. 14,934.	0.10 375.00/hr	37.50
SUBTOTAL:			[18.00]	5,075.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>PENSION ANALYSIS</u>				
10/02/20	HKM	Read and consider report [REDACTED]	0.20 375.00/hr	75.00
10/06/20	AJB	Received memorandum of A. Timmons (Segal) explaining modifications to the pension calculator platform (.1) and last week's pension calculator use statistics (.1).	0.20 375.00/hr	75.00
10/12/20	AJB	Received and read memorandum of A. Timmons (Segal) with weekly pension calculator use statistics.	0.10 375.00/hr	37.50
10/14/20	HKM	Read doc.#5, case 20-00080 FOMB v AAFAF regarding opposition to laws 80, 81,82 offering new benefits to retirees.	0.20 375.00/hr	75.00
10/16/20	FDC	Read and review circular letter from ERS and OGP regarding Act 80-2020 (.2); meeting with H. Mayol about same (.3).	0.50 250.00/hr	125.00
	HKM	Read and review circular letter from ERS and OGP regarding Act 80-2020; meeting with F. del Castillo about same.	0.50 375.00/hr	187.50
10/20/20	AJB	Received from A. Timmons (Segal) and reviewed weekly pension calculator use statistics.	0.10 375.00/hr	37.50
10/23/20	FDC	Correspondence with M. Noguera regarding changes to the benefit calculator for retirees [REDACTED]	0.20 250.00/hr	50.00
10/27/20	FDC	Read and review letter [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received and read FTI memorandum [REDACTED].	0.10 375.00/hr	37.50
	HKM	Read and review letter from the FOMB to O. Marrero regarding the implementation of 3 retirement laws.	0.30 375.00/hr	112.50
10/28/20	AJB	Received and read FTI memorandum [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and analyzed presentation deck prepared by FTI [REDACTED].	0.40 375.00/hr	150.00
10/29/20	FDC	Conference call with M. Noguera, J. Marchand and M. Schell [REDACTED].	0.60 250.00/hr	150.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/30/20	AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED] (1) and responses from J. Marchand and M. Schell (.1).	0.20 375.00/hr	75.00
	HMK	Read and consider proposed plan of adjustment presented by the FOMB.	2.00 375.00/hr	750.00
		SUBTOTAL:	[6.00	2,050.00]

PREPA/UTIER

10/02/20	AJB	Received and examined stipulation to modify the lift of stay between PREPA and claimant María Colón Crispín, Dkt. 2228 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read PREPA's objection to motion for reconsideration of EIF, PR Resource Recovery, LLC, Dkt. 2229 in 17-4780.	0.20 375.00/hr	75.00
10/06/20	AJB	Received and read FOMB's objection to PREPA's response to motion for reconsideration, Dkt. 2231 in 17-4780.	0.20 375.00/hr	75.00
10/07/20	AJB	Received and read the government parties' informative motion with respect to Luma Energy administrative expense motion and exhibits, Dkt. 2237 in 17-4780.	0.60 375.00/hr	225.00
	AJB	Received and read PREPA's motion for order to approve certain settlement agreements with insurers with proposed order and exhibits, Dkt. 2234 in 17-4780.	0.90 375.00/hr	337.50
10/08/20	AJB	Received and read opposing parties' response to the government parties' informative motion in connection with Luma administrative expense motion, Dkt. 2239 in 17-4780.	0.20 375.00/hr	75.00
10/09/20	AJB	Received and read the government parties' supplemental response to UCC's supplemental brief regarding the status report on the PRASA's RSA, Dkt. 2241 in 17-4780.	0.20 375.00/hr	75.00
10/13/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
10/15/20	AJB	Received and read US National Bank's motion for reservation of rights regarding PREPA's request for approval of settlement with certain insurers, Dkt. 2247 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read PREPA's informative motion regarding supplemental and partial payment of insurance proceeds, Dkt. 2250 in 17-4780.	0.20 375.00/hr	75.00
10/16/20	AJB	Received and read memorandum order to partially grant request for relief from the automatic stay by Efron Dorado, SE, Dkt. 2251 in 17-4780.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 33

			<u>Hrs/Rate</u>	<u>Amount</u>
10/16/20	AJB	Received and read memorandum order regarding UCC's urgent objection to order on motion to compel discovery, Dkt. 2252 in 17-4780.	0.20 375.00/hr	75.00
10/20/20	AJB	Received and read Judge LTS's memorandum opinion granting in part and denying in part PREPA's request for allowance of administrative expense claim for compensation to Luma Energy (.5) and order to allow the administrative expense claim (.1), Dkts. 2258 and 2259 in 17-4780.	0.60 375.00/hr	225.00
10/21/20	AJB	Received and read FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
10/23/20	AJB	Received and read informative motion regarding PREPA's request for approval of settlement with certain insurers, Dkt. 14,794.	0.10 375.00/hr	37.50
	AJB	Received and reviewed memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
	ABN	Reviewed "Order allowing administrative expense claim for certain compensation for front-end transition services under the Puerto Rico transmission and distribution system operation and maintenance agreement with Luma Energy".	0.10 150.00/hr	15.00
10/24/20	AJB	Received and read order regarding the UCC's motion to terminate Rule 9019 motion, Dkt. 2265 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read Judge LTS's order to grant PREPA authority to settle with certain insurers, Dkt. 2268 in 17-4780.	0.20 375.00/hr	75.00
10/26/20	AJB	Received and read notice of appeal (and appendix) by PREPA/SREAAEE of Judge LTS's memorandum opinion granting in part and denying in part administrative expense claim of Luma Energy, Dkt. 2269 in 17-4780.	0.20 375.00/hr	75.00
SUBTOTAL:			[4.70]	1,740.00]
FOR PROFESSIONAL SERVICES RENDERED			281.50	\$83,745.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Núm. S.S. 66-0535704

February 3, 2021
Invoice #201111

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2020

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
11/01/20	ABN	Reviewed communications by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.40 150.00/hr	60.00
11/02/20	FDC	Reviewed agenda and preparation for meeting (.1); participated in weekly professionals conference call (1.2).	1.30 250.00/hr	325.00
	HMK	Participate in all professionals' case conference.	1.30 375.00/hr	487.50
	AJB	Received from F. del Castillo and examined materials and agenda for this weeks in-office strategy meeting.	0.60 375.00/hr	225.00
	AJB	Received from R. Gordon and read agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.2).	1.30 375.00/hr	487.50
	CRI	Participated in ORC all-professionals' conference.	1.30 150.00/hr	195.00
	ABN	Participated in weekly all-professionals' COR conference.	1.20 150.00/hr	180.00
11/03/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,000-15,006.	0.20 375.00/hr	75.00
11/04/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15004 (.1); Doc#:15005 (.1); Doc#:15020 (.1); Doc#:15021 (.1); Doc#:15022 (.1).	0.50 250.00/hr	125.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
11/04/20	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	1.50 250.00/hr	375.00
	HMK	Bennazar team Promesa case meeting.	1.50 375.00/hr	562.50
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,006-15,007.	0.10 375.00/hr	37.50
	HMK	Read and review dockets in Case:17-03283-LTS: Doc#:15004 (.1); Doc#:15005 (.1); Doc#:15020 (.1); Doc#:15021 (.1); Doc#:15022 (.1).	0.40 375.00/hr	150.00
	ABN	Participation in intra office strategy meeting for case no. 17-03283.	1.50 150.00/hr	225.00
	CRI	Participated in weekly in-office strategy meeting.	1.50 150.00/hr	225.00
	AJB	Participated in weekly in-office strategy meeting.	1.50 375.00/hr	562.50
11/05/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,008-15,023.	0.40 375.00/hr	150.00
11/06/20	FDC	Preparation of relevant events of the week and agenda for the next in office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15025 (.1); Doc#:15027 (.1); Doc#:15028 (.1); Case:20-00082-LTS - Doc#:37 (.2); Doc#:38 (.2); Case:20-00083-LTS Doc#:38 (.2); Doc#:39 (.2).	1.10 250.00/hr	275.00
	AJB	Reviewed order issued and document filed, as per the ECF system, Dkts. 15,024-15,025.	0.10 375.00/hr	37.50
	AJB	Received from F. del Castillo and read agenda and materials for next Monday's in-office strategy meeting.	0.50 375.00/hr	187.50
	HMK	Read and review dockets in Case:17-03283-LTS: Doc#:15025 (.1); Doc#:15027 (.1); Doc#:15028 (.1).	0.30 375.00/hr	112.50
	ABN	Reviewed communications and documents by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.50 150.00/hr	75.00
	HMK	Read and consider F. del Castillo memo on matters pending for Bennazar case meeting.	0.40 375.00/hr	150.00
11/07/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,026-15,031.	0.20 375.00/hr	75.00
11/09/20	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.80 250.00/hr	200.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
11/09/20	FDC	Reviewed agenda (.1); participated in weekly professionals' conference call (.8).	0.90 250.00/hr	225.00
	AJB	Received from R. Gordon (Jenner) and reviewed agenda (.1) for today's ORC weekly all-professionals' conference and participated in same (.8).	0.90 375.00/hr	337.50
	AJB	Prepared for (.2) and participated in BGM's weekly in-office strategy meeting (.8).	1.00 375.00/hr	375.00
	HMK	Read and consider email from R. Gordon with agenda items for conference.	0.10 375.00/hr	37.50
	ABN	Reviewed communications by H. Mayol and A. J. Bennazar regarding intra office strategy meeting for case no. 17-03283.	0.50 150.00/hr	75.00
	HMK	Participate in BGM Promesa case conference.	0.80 375.00/hr	300.00
	HMK	Participate in all professionals' case conference.	0.80 375.00/hr	300.00
	ABN	Participation in intra office strategy meeting for case no. 17-03283.	0.80 150.00/hr	120.00
	CRI	Participated in weekly in-office strategy meeting.	0.80 150.00/hr	120.00
	CRI	Prepared for (.2) and participated in ORC all-professionals' conference (.8).	1.00 150.00/hr	150.00
	ABN	Preparation for (.3) and participation in weekly all professionals meeting for case no. 17-03283 (.8).	1.10 150.00/hr	165.00
11/10/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,032-15,040.	0.30 375.00/hr	112.50
11/11/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,041-15,064.	0.40 375.00/hr	150.00
11/12/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,065-15,090.	0.60 375.00/hr	225.00
11/13/20	FDC	Worked on relevant issues for the week of November 9 to 13 in the Promesa cases.	1.30 250.00/hr	325.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,091-15,105.	0.40 375.00/hr	150.00
11/14/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,106-15,131.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
11/16/20	FDC	Participated in weekly professionals meeting.	1.10 250.00/hr	275.00
	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.90 250.00/hr	225.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,132-15,133.	0.10 375.00/hr	37.50
	AJB	Received from F. del Castillo and reviewed agenda and materials to be discussed at today's BGM in-office strategy meeting.	0.40 375.00/hr	150.00
	AJB	Received from R. Gordon and reviewed the agenda (.1); participated in the ORC's weekly all-professionals' conference (1.1).	1.20 375.00/hr	450.00
	AJB	Participated in the weekly in-office strategy meeting.	0.90 375.00/hr	337.50
	HMK	Read and consider agenda sent by R. Gordon for meeting.	0.10 375.00/hr	37.50
	HMK	Attend all professionals conference call.	1.00 375.00/hr	375.00
	ABN	Reviewed communications and materials by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.30 150.00/hr	45.00
	HMK	Read and review documents from F. del Castillo in preparation for case meetings.	0.30 375.00/hr	112.50
	CRI	Prepared for (.1) and participated in ORC all-professionals' conference (1.1).	1.20 150.00/hr	180.00
	HMK	Attend BGM case status meeting.	0.90 375.00/hr	337.50
	CRI	Participated in weekly in-office strategy meeting.	0.90 150.00/hr	135.00
	ABN	Preparation for (.1) and participation in intra office strategy meeting (.9).	1.00 150.00/hr	150.00
	ABN	Preparation for (.1) and participation in weekly all professionals meeting for case no. 17-03283 (1.1).	1.20 150.00/hr	180.00
11/17/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,134-15,167.	0.70 375.00/hr	262.50
11/18/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,168-15,184.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
11/19/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,185-15,191.	0.20 375.00/hr	75.00
11/20/20	FDC	Preparation of relevant events of the week and agenda for the next in office strategy meeting of Bennazar, García & Milián C.S.P.	1.30 250.00/hr	325.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,192-15,210.	0.40 375.00/hr	150.00
11/21/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,211-15,220.	0.30 375.00/hr	112.50
11/23/20	FDC	Conference call with H. Mayol and A. J. Bennazar regarding the status of the case.	0.10 250.00/hr	25.00
	FDC	Conference call with R. Gordon and H. Mayol regarding meeting of the FOMB.	0.70 250.00/hr	175.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15198 (.1); Doc#:15199 & Doc#:15202 (.4); Doc#:15201 (.3); Doc#:15204 (.3); Doc#:15205(.1); Doc#:15206 (.4); Doc#:15209 (.2); Doc#:15212 (.1); Doc#:15217 (.1); Doc#:15218 (.1); Doc#:15219 (.1); Doc#:15220 (.2); Doc#:15222 (.1); Doc#:15225 (.1).	2.60 250.00/hr	650.00
	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.80 250.00/hr	200.00
	FDC	Participated in weekly conference call of professionals.	1.00 250.00/hr	250.00
	ABN	Reviewed communications and materials by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.40 150.00/hr	60.00
	AJB	Received from R. Gordon (Jenner) and read (.1) the agenda for today's ORC all-professionals conference, and participated in the same (.9).	1.00 375.00/hr	375.00
	CRI	Prepared for (.2) and participated in weekly in-office strategy meeting (.8).	1.00 150.00/hr	150.00
	AJB	Reviewed materials and agenda in preparation for (.5), and participated in our weekly in-office strategy meeting (.8).	1.30 375.00/hr	487.50
	AJB	Conference with H. Mayol and F. del Castillo regarding logistics for today's meetings.	0.10 375.00/hr	37.50
	HMK	Conference with F. del Castillo and A. J. Bennazar on case status update.	0.10 375.00/hr	37.50
	HMK	Conference call with R. Gordon and F. del Castillo regarding meeting of the FOMB.	0.70 375.00/hr	262.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
11/23/20	ABN	Participated in intra-office strategy meeting.	0.80 150.00/hr	120.00
	ABN	Participated in weekly all-professionals' conference.	1.00 150.00/hr	150.00
	HMK	Participated in weekly conference call of professionals.	1.00 375.00/hr	375.00
	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.80 375.00/hr	300.00
11/24/20	AJB	Received and read debtor's nineteenth omnibus motion for modifications to the automatic stay, Dkt. 15,258 and proposed order.	0.30 375.00/hr	112.50
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,221-15,230.	0.30 375.00/hr	112.50
11/25/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15232 (.1); Doc#:15239 (.1); Doc#:15242 (.1); Doc#:15266 (.1); Doc#:15268 (.1); Doc#:15274 (.1); Doc#:15275 (.1); Doc#:15279 (.1).	0.80 250.00/hr	200.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,231-15,269.	0.80 375.00/hr	300.00
11/26/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,270-15,281.	0.30 375.00/hr	112.50
11/28/20	FDC	Preparation of relevant events of the week and agenda for the next in office strategy meeting of Bennazar, García & Milián C.S.P.	1.20 250.00/hr	300.00
11/30/20	FDC	Participated in the in-office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	FDC	Participated in weekly conference call of professionals.	1.00 250.00/hr	250.00
	ABN	Participation in weekly all professionals meeting for case no. 17-03283.	1.00 150.00/hr	150.00
	CRI	Participated in ORC all-professionals' conference.	1.00 150.00/hr	150.00
	CRI	Participated in weekly in-office strategy meeting.	1.00 150.00/hr	150.00
	ABN	Reviewed communications by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.40 150.00/hr	60.00
	AJB	Received from R. Gordon (Jenner) agenda for today's ORC weekly all-professionals' conference (.1) and participated in the conference (.1.0).	1.10 375.00/hr	412.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
11/30/20	ABN	Preparation for (.1) and participation in intra office strategy meeting for case no. 17-03283 (1.0).	1.10 150.00/hr	165.00
	AJB	Received materials and prepared for our weekly in-office strategy meeting (.6) and participated in the meeting (1.0).	1.60 375.00/hr	600.00
	HMK	Participated in weekly conference call of professionals.	1.00 375.00/hr	375.00
	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 375.00/hr	375.00
	HMK	Read and consider agenda and documents by F. del Castillo for Bennazar case review meeting.	0.40 375.00/hr	150.00
SUBTOTAL:			[77.00]	21,110.00]

CHALLENGES TO PROMESA

11/20/20	AJB	Received from C. Steege (Jenner) draft ORC reply to Ambac's constitutional Challenge to Promesa and forwarded to her my comments.	1.80 375.00/hr	675.00
	HMK	Read and review brief by C. Steege in support of joinder to defendant's motion to dismiss the Ambac claims on the constitutionality of Promesa, reply with comments.	1.60 375.00/hr	600.00
11/23/20	ABN	Reviewed ruling of the US Court of Federal Claims that dismissed the ERS bondholders' claims.	0.40 150.00/hr	60.00
	FDC	Read and review draft of Uniformity Commerce Clause Brief - AMBAC (.5); multiple correspondence about same (.4).	0.90 250.00/hr	225.00
	AJB	Exchange of correspondence and memoranda between the Jenner and Bennazar teams regarding the ruling of the US Court of Federal claims dismissing the ERS bondholders' fifth amendment takings clause action.	0.60 375.00/hr	225.00
11/30/20	ABN	Reviewed related documents and press release "Judge Swain reserves decision on summary judgment motions tied to dispute between Commonwealth government, Oversight Board over Challenged Laws" for case no. 17-03283.	0.50 150.00/hr	75.00
SUBTOTAL:			[5.80]	1,860.00]

COMMITTEE GOVERNANCE AND MEETINGS

11/02/20	FDC	Worked on the minutes of October 9, 2020 of the Retiree Committee.	1.30 250.00/hr	325.00
11/03/20	FDC	Correspondence with M. Root regarding scheduling a conference call with translators.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 8

			<u>Hrs/Rate</u>	<u>Amount</u>
11/03/20	HMK	Email conference with F. del Castillo and Marchand team about translation procedures at next COR meeting.	0.10 375.00/hr	37.50
	HMK	Conference with M. Root and F. del Castillo on logistics for the next COR meeting.	0.20 375.00/hr	75.00
11/04/20	FDC	Multiple correspondence with translators and M. Root regarding the translation platform for the Committee meetings.	0.50 250.00/hr	125.00
	FDC	Final review and remittal of the expense reports to Committee Members.	0.50 250.00/hr	125.00
	HMK	Read and review F. del Castillo memo to COR members on expense reimbursements.	0.10 375.00/hr	37.50
	HMK	Received and read memorandum of F. del Castillo to ORC members.	0.10 375.00/hr	37.50
11/05/20	FDC	Worked on the minutes of October 9, 2020 of the Retiree Committee.	2.10 250.00/hr	525.00
11/06/20	FDC	Worked on the minutes of October 9, 2020 of the Retiree Committee.	1.20 250.00/hr	300.00
	FDC	Conference call with M. Root, H. Mayol and M. Shell for preparation of the next Committee meeting.	1.20 250.00/hr	300.00
11/09/20	FDC	Worked on the minutes of October 9, 2020 of the Retiree Committee.	2.30 250.00/hr	575.00
	HMK	Read and edit minutes of the October 9, 2020 COR meeting.	0.20 375.00/hr	75.00
11/10/20	FDC	Correspondence with C. Wedoff regarding the Committee expense reports.	0.20 250.00/hr	50.00
	FDC	Conference call with C. Núñez regarding several case related issues.	0.30 250.00/hr	75.00
	FDC	Preparation for conference call (.3); conference call with H. Mayol and M. Shell regarding the logistics of the next Committee Meeting (.6); preparation of agenda and materials for meeting of the Official Retiree Committee (.8).	1.70 250.00/hr	425.00
	HMK	Preparation for conference call (.2); conference with F. del Castillo and M. Schell on preparations for COR meeting (.6).	0.80 375.00/hr	300.00
11/11/20	FDC	Continue to prepare materials for meeting of the Committee, remittance of documents, logistics and correspondence with participants.	1.70 250.00/hr	425.00
	AJB	Received and read memorandum of F. del Castillo to ORC members on logistics for the next ORC meeting via teleconference.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 9

			<u>Hrs/Rate</u>	<u>Amount</u>
11/11/20	AJB	Received and read memorandum of Y. Sánchez (Marchand) on attendance head-count for this Friday's ORC meeting.	0.10 375.00/hr	37.50
	AJB	Received from F. del Castillo and examined agenda (.1) and the materials to be distributed at the next ORC meeting, scheduled for November 13 (.8).	0.90 375.00/hr	337.50
	ABN	Reviewed November 13, 2020 agenda for retiree committee meeting for case no. 17-03283.	0.10 150.00/hr	15.00
	HMK	Read and consider memoranda by R. Gordon and M. Schell on communications logistics for COR meeting.	0.20 375.00/hr	75.00
	ABN	Received and examined October 9, 2020 minutes to be approved during retiree committee meeting.	0.30 150.00/hr	45.00
	HMK	Read and review documents sent to COR members for committee meeting of November 13, 2020.	0.50 375.00/hr	187.50
	ABN	Reviewed "Presentation to the Retiree Committee of the Commonwealth of Puerto Rico" as part of documents to be evaluated during Retiree Committee meeting for case no. 17-03283.	0.60 150.00/hr	90.00
	ABN	Exchange of communications with F. del Castillo regarding retiree committee meeting for November 13.	0.20 150.00/hr	30.00
11/13/20	FDC	Meeting with H. Mayol in preparation of the COR's meeting and review of materials.	0.20 250.00/hr	50.00
	FDC	Participated in the meeting of the Official Retiree Committee.	2.00 250.00/hr	500.00
	AJB	Completed preparation for (.2) and participated in ORC meeting (2.0); post meeting exchange of comments with Jenner, Marchand and FTI professionals (.2).	2.40 375.00/hr	900.00
	HMK	Read and consider email from R. Gordon and reply with feedback by COR members on the meeting.	0.10 375.00/hr	37.50
	HMK	Meet with F. del Castillo in preparation for COR meeting: review agenda, minutes and logistics.	0.20 375.00/hr	75.00
	HMK	Read and consider email from translator RITA, Inc. and respond with feedback on their performance.	0.20 375.00/hr	75.00
	HMK	Attend and participate in videoconference COR meeting.	2.00 375.00/hr	750.00
11/23/20	HMK	Read and consider draft of letter [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
SUBTOTAL:			[25.00]	7,180.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>COMMUNICATIONS WITH RETIREES</u>				
11/02/20	AJB	Received and read memorandum of A. Timmons (Segal) with the weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	HMK	Read and consider usage statistics of the [REDACTED] calculator in the COR webpage.	0.20 375.00/hr	75.00
11/03/20	HMK	Conference call with F. del Castillo and representatives from Marchand ICS Group for the preparation of the next radio program.	1.00 375.00/hr	375.00
	FDC	Conference call with H. Mayol and representatives from Marchand ICS Group for the preparation of the next radio program.	1.00 250.00/hr	250.00
11/04/20	FDC	Conference call with M. Shell regarding the next radio program.	0.30 250.00/hr	75.00
	FDC	Read and review the latest draft of the [REDACTED] of the radio program.	0.50 250.00/hr	125.00
	FDC	Conference call with H. Mayol and J. Marchand regarding the next radio program.	0.90 250.00/hr	225.00
	HMK	Meet with F. del Castillo and Marchand ICS team to consider topics for the COR Radio Program.	0.90 375.00/hr	337.50
	HMK	Read and edit draft of COR Radio Program [REDACTED].	0.10 375.00/hr	37.50
11/05/20	FDC	Conference calls with M. Shell and correspondence regarding logistics of taping radio program.	0.50 250.00/hr	125.00
	FDC	Preparation for radio program and review of the latest version [REDACTED] (.8); conference call with J. Ortiz and M. Schell about same (.2); participated in the radio program of the Retiree Committee (1.4).	2.40 250.00/hr	600.00
	HMK	Preparation for radio program and review of the latest version [REDACTED] (.8); conference call with J. Ortiz and M. Schell about same (.2); participated in the radio program of the Retiree Committee (1.4).	2.40 375.00/hr	900.00
11/06/20	FDC	Preparation for conference call (.1); conference call with H. Mayol and M. Shell regarding the content of the next radio program (.5).	0.60 250.00/hr	150.00
	HMK	Meet with M. Root and F. del Castillo to prepare ZOOM Meeting with translators.	0.30 375.00/hr	112.50
	HMK	Conference with M. Schell and F. del Castillo to consider topics for [REDACTED] Radio Program #37.	0.50 375.00/hr	187.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 11

			<u>Hrs/Rate</u>	<u>Amount</u>
11/06/20	HKM	Hold Zoom Meeting with F. del Castillo, M. Root, Marchand ICS on COR meeting agenda and procedures.	1.20 375.00/hr	450.00
	HKM	Meet with F. del Castillo in preparation to ZOOM meeting on logistics for COR meeting.	0.10 375.00/hr	37.50
11/09/20	FDC	Preparation of material for next radio program.	1.70 250.00/hr	425.00
	AJB	Received and examined memorandum of A. Timmons (Segal) with the weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	HKM	Read and respond to email from M. Schell on COR meeting logistics.	0.10 375.00/hr	37.50
	HKM	Read and review [REDACTED] COR radio program #37, reply with edits.	0.20 375.00/hr	75.00
	HKM	Read and review memo by F. del Castillo for COR webpage [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
11/10/20	FDC	Conference call with M. Shell regarding the next radio program (.2); reviewed draft of [REDACTED] of radio program (.8).	1.00 250.00/hr	250.00
	HKM	Read M. Schell memo on [REDACTED]	0.10 375.00/hr	37.50
11/11/20	FDC	Preparation for radio program and review of the latest version of the [REDACTED] (.5); participated in the radio program of the Retiree Committee (1.3).	1.80 250.00/hr	450.00
	HKM	Read and consider final [REDACTED] COR radio program.	0.10 375.00/hr	37.50
	HKM	Participate in taping the COR radio program.	1.30 375.00/hr	487.50
11/13/20	FDC	Conference call with J. Marchand to discuss communication strategy for next year.	0.50 250.00/hr	125.00
	AJB	Received and read memorandum of H. Vélez (FTI) on [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
11/16/20	FDC	Conference call with H. Mayol regarding communications issues and logistics.	0.20 250.00/hr	50.00
	FDC	Preparation of materials for meeting [REDACTED] [REDACTED]	2.50 250.00/hr	625.00
	AJB	Received from A. Timmons (Segal) the weekly pension calculator use statistics.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 12

			<u>Hrs/Rate</u>	<u>Amount</u>
11/16/20	AJB	Received from F. del Castillo and examined memorandum [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read and consider memo from J. Marchand to COR members on questions from retirees.	0.10 375.00/hr	37.50
	HMK	Call with F. del Castillo on strategy for communications to pensioners, retiree groups, read and consider memo on same.	0.20 375.00/hr	75.00
	HMK	Review proposed new format for COR web pension calculator, reply with comments.	0.20 375.00/hr	75.00
	ABN	Reviewed COR media clips packages from Nov, 10 and 11, 2020 for case no. 17-03283.	0.50 150.00/hr	75.00
11/17/20	FDC	Conference call with M. Schell regarding the recent SCOTUS decision and next radio program.	0.40 250.00/hr	100.00
	FDC	Read and review the latest [REDACTED] radio program (.8); conference call with M. Shell about same (.4).	1.20 250.00/hr	300.00
	HMK	Email conference with F. del Castillo, M. Schell and J. Marchand on COR radio program [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read, consider and edit [REDACTED] COR radio program #38.	0.30 375.00/hr	112.50
	HMK	Read and consider FTI memo on analysis [REDACTED].	0.20 375.00/hr	75.00
11/18/20	FDC	Answer to questions from retirees.	0.30 250.00/hr	75.00
	FDC	Participated in the taping of radio program of the Committee.	1.30 250.00/hr	325.00
	FDC	Conference call with J. Marchand, M. Shell and M. Noguera regarding several communication issues and answers to questions from retirees (1); reviewed multiple correspondence about same (.5).	1.50 250.00/hr	375.00
	FDC	Read and review multiple FTI's Media Clips packages.	0.20 250.00/hr	50.00
	FDC	Conference call with H. Mayol regarding presentation for strategy meetings [REDACTED].	0.60 250.00/hr	150.00
	HMK	Read and consider draft of posting to COR website Q&A section, reply with edits.	0.10 375.00/hr	37.50
	HMK	Participated in the taping of radio program of the committee.	1.30 375.00/hr	487.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 13

			<u>Hrs/Rate</u>	<u>Amount</u>
11/18/20	HMK	Conference call with F. del Castillo regarding presentation for strategy meetings [REDACTED].	0.60 375.00/hr	225.00
11/19/20	HMK	Read and consider [REDACTED] [REDACTED] reply with edits.	0.30 375.00/hr	112.50
11/20/20	FDC	Conference call with J. Marchand [REDACTED].	0.20 250.00/hr	50.00
11/23/20	FDC	Answer to question from retirees (.3); correspondence from J. Marchand regarding media coverage [REDACTED] (.2).	0.50 250.00/hr	125.00
	AJB	Received from A. Timmons (Segal) this week's pension calculator use statistics.	0.10 375.00/hr	37.50
	HMK	Read and consider [REDACTED], [REDACTED].	0.10 375.00/hr	37.50
11/24/20	FDC	Correspondence [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	AJB	Received and read FTI memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Correspondence regarding [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
11/25/20	FDC	Correspondence with attorney representing an individual retiree in Title III cases.	0.40 250.00/hr	100.00
11/28/20	FDC	Identified motions filed by the Committee in the last six months, translation of titles and correspondence with M. Noguera about same to include in website of the COR.	0.80 250.00/hr	200.00
11/30/20	AJB	Received and read A. Timmons (Segal) memorandum on the weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	ABN	Reviewed press release "Court of federal claims grants dismissal of bondholders' fifth amendment takings clause action".	0.30 150.00/hr	45.00
	HMK	Read and consider draft of memo by F. del Castillo [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read and consider local news report on the SCOTUS cert decision on the ERS bondholders, draft a memo to the COR committee members.	0.20 375.00/hr	75.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/30/20	HMK	Read and consider email from R. Gordon on recent article on local media, confer with F. del Castillo and reply with comments on same.	0.20 375.00/hr	75.00
		SUBTOTAL:	[36.40]	10,745.00]

CONTESTED MATTERS

11/01/20	ABN	Reviewed order on joint motion of PSA Creditors pursuant to Section 312 of Promesa and Section 105 of the Bankruptcy code to impose deadlines for plan of adjustment in case no. 17-03283.	0.40 150.00/hr	60.00
	ABN	Reviewed notice of agenda of matters scheduled for the hearing on October 28, 2020 at 9:30 A.M. AST.	0.50 150.00/hr	75.00
11/04/20	AJB	Received and read the Commonwealth's reply in further support of its motion for summary judgment and opposition to FOMB's cross motion for summary judgment on claims related to P.R. Acts 138 and 176, Dkt. 37 in 20-0082.	0.70 375.00/hr	262.50
11/06/20	AJB	Received and read joint status report of Ambac, FOMB and AAFAF on Rule 2004 discovery motions, and exhibits, Dkt. 15,025.	0.40 375.00/hr	150.00
11/07/20	AJB	Received and read FOMB's fourth notice of transfer of claims to administrative claims reconciliation and exhibits, Dkt. 15,027.	0.30 375.00/hr	112.50
	AJB	Received and examined FOMB's second alternative dispute resolution status notice, Dkt. 15,028 and exhibits.	0.30 375.00/hr	112.50
11/12/20	AJB	Received and read reply of the Commonwealth of P.R., HTA and ERS to responses by claimants to the ninety-sixth omnibus objection, Dkt. 15,068.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's fifth notice of transfer of claims to alternate dispute resolution, and exhibits, Dkt. 15,085.	0.20 375.00/hr	75.00
	AJB	Received and reviewed FOMB's fifth notice of transfer of claims to administrative claims reconciliation (mostly pension/retiree claims), and exhibits, Dkt. 15,086.	0.40 375.00/hr	150.00
11/13/20	AJB	Received and reviewed FOMB's sixth notice of transfer of claims to alternative dispute resolution, and exhibits, Dkt. 15,113.	0.20 375.00/hr	75.00
	AJB	Received and reviewed FOMB's sixth notice of transfer of claims to administrative reconciliation, Dkt. 15,114 and exhibits.	0.40 375.00/hr	150.00
11/16/20	AJB	Received and read FTI memorandum on adversary proceedings between the Commonwealth and the FOMB over P.R. laws 138 and 176 of 2020.	0.10 375.00/hr	37.50
11/17/20	AJB	Received and read FOMB's notice, motion, proposed order and exhibits for entry of an order allowing the assumption by the Commonwealth of P.R. of the settlement agreements in the García Rubiera class action plaintiffs, Dkt. 15,171.	0.80 375.00/hr	300.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 15

			<u>Hrs/Rate</u>	<u>Amount</u>
11/19/20	AJB	Received and read fourth omnibus motion to extend deadlines for the special claims committee of FOMB to establish procedures for approval of settlements, Dkt. 15,189 and proposed order.	0.30 375.00/hr	112.50
11/21/20	AJB	Received and read seventh notice of transfer of claims to alternative dispute resolution, Dkt. 15,217.	0.10 375.00/hr	37.50
	AJB	Received and read Ambac's motion for an order directing Rule 2004 discovery from FOMB, proposed order and exhibits, Dkt. 15,220.	1.40 375.00/hr	525.00
	AJB	Received and read AAFAF's informative motion regarding exhibits in connection with the motions for summary judgment in Adv. Proceed. 20-0080,82, 83, 84, 85; Dkt. 56 in 20-0080, plus exhibits.	2.40 375.00/hr	900.00
11/23/20	AJB	Received updated and corrected draft of ORC reply brief in support of joinder to defendants' motion to dismiss Ambac's complaint in Adv. Proceed. 20-0068 (Dkt. 52).	0.70 375.00/hr	262.50
11/24/20	AJB	Received and read FOMB's reply memorandum of law in support of its motion to dismiss Ambac's complaint in adversary proceeding 20-0068, Dkt. 54.	0.70 375.00/hr	262.50
	AJB	Received and read AAFAF's reply brief in support of defendants' motion to dismiss adversary complaint 20-0068, Dkt. 53 and exhibit.	1.60 375.00/hr	600.00
	AJB	Received and read defendants (bondholders) motion to strike plaintiffs (FOMB, ERS and UCC) response to statement of material facts, Dkt. 127 in adversary proceeding 19-0366.	0.30 375.00/hr	112.50
11/25/20	AJB	Received and read UCC's limited objection to debtor's request for approval of assumption of settlement agreements with the García Rubiera class plaintiffs, Dkt. 15,275 and exhibits.	0.40 375.00/hr	150.00
SUBTOTAL:			[12.70]	4,560.00]

COURT HEARINGS

11/16/20	AJB	Received and read informative motion of UCC and FOMB regarding 18-20/November court hearings, Dkt. 15,134.	0.10 375.00/hr	37.50
11/17/20	AJB	Received and read notice of matters for November 18-20 court hearings, Dkt. 15,161.	0.40 375.00/hr	150.00
11/19/20	AJB	Received and read informative motion of Assured Guaranty Corp. regarding the November 20 court hearing, Dkt. 53 in 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read notice of agenda for court hearing scheduled for November 20, Dkt. 15,190.	0.40 375.00/hr	150.00
11/23/20	FDC	Conference call and correspondence with H. Mayol regarding hearing of November 24, 2020 - certification process of laws.	0.50 250.00/hr	125.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/23/20	HMK	Conference call and correspondence with F del Castillo regarding hearing of November 24, 2020 certification process of laws.	0.50 375.00/hr	187.50
11/24/20	FDC	Listen to hearing regarding multiple laws contended by the FOMB.	3.50 250.00/hr	875.00
	HMK	Participate by telephone in hearing at District Court.	2.50 375.00/hr	937.50
SUBTOTAL:			[8.00	2,500.00]

EMPLOYMENT OF PROFESSIONALS

11/03/20	FDC	Preparation of the October 2020 fee application of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
11/05/20	FDC	Remittal to M. Fabre of FTI's August and September 2020 fee applications.	0.20 250.00/hr	50.00
11/06/20	AJB	Reviewed the first draft of the BGM professional fee invoice for September to check for privileged or confidential entries (.7); note to WBD (.1).	0.80 375.00/hr	300.00
11/09/20	AJB	Continued review second draft of our September professional services fee invoice.	0.60 375.00/hr	225.00
11/10/20	FDC	Preparation and review of the September 2020 fee application of Bennazar, García & Milián C.S.P. (.7); remittal of fee application to M. Fabre for his consideration (.2); redaction of fee application (1.0).	1.90 250.00/hr	475.00
	AJB	Received from W. Bravo and reviewed for accuracy and privileged material, our September professional services fee invoice (.6); note to W. Bravo (.1). In the afternoon, received note from ORC Chair Fabre (.1).	0.80 375.00/hr	300.00
	AJB	Worked on draft of our tenth interim fee application (.7) and forwarded edits to F. del Castillo (.2).	0.90 375.00/hr	337.50
11/11/20	FDC	Continued working on the 10th Interim Fee Application of Bennazar, García & Milián C.S.P (3.1); discussed draft with A. J. Bennazar (.2).	3.30 250.00/hr	825.00
	AJB	Conference with F. del Castillo on draft of our tenth interim fee application.	0.20 375.00/hr	75.00
11/12/20	FDC	Remittal to M. Fabre of several fee applications from professionals.	0.10 250.00/hr	25.00
	FDC	Completed preparation of the 10th Interim Fee Application (1.1); conference call with A. J. Bennazar about same (.2).	1.30 250.00/hr	325.00
	AJB	Received memorandum from C. Wedoff (Jenner) on filing of our August professional services fee invoice.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 17

			<u>Hrs/Rate</u>	<u>Amount</u>
11/12/20	AJB	Received and read memorandum of C. Wedoff (Jenner) on the filing of our September professional services monthly fee invoice.	0.10 375.00/hr	37.50
	AJB	Received and read exchange of correspondence between F. del Castillo and C. Wedoff (Jenner) on our tenth interim professional services fee application.	0.10 375.00/hr	37.50
	AJB	Received and read exchange of correspondence between M. Quevedo and C. Wedoff (Jenner) on our September professional services fee invoice.	0.20 375.00/hr	75.00
	AJB	Received from F. del Castillo, draft of our tenth interim professional services fee application and exhibits; returned same with corrections and edits.	0.90 375.00/hr	337.50
	AJB	Conference with F. del Castillo on final text of our tenth interim fee application.	0.20 375.00/hr	75.00
11/13/20	FDC	Worked on the December budget of Bennazar, García & Milián, C.S.P. (.7); conference call with A. J. Bennazar about same (.2).	0.90 250.00/hr	225.00
	AJB	Reviewed proposed December budget; forwarded note to F. del Castillo with my comments.	0.20 375.00/hr	75.00
	AJB	Received from C. Wedoff (Jenner) proposed edits to our tenth interim fee application, reviewed and approved same.	0.10 375.00/hr	37.50
11/14/20	AJB	Received and reviewed notice of filing and proposed partially amended omnibus order allowing interim compensation for professional services and exhibit, Dkt. 15,130.	0.10 375.00/hr	37.50
11/16/20	FDC	Continue to work on the preparation of the October 2020, fee application of Bennazar, García & Milián C.S.P.	0.70 250.00/hr	175.00
	AJB	Received and reviewed memorandum of F. del Castillo on draft October professional services fee invoice.	0.30 375.00/hr	112.50
	AJB	Correspondence with C. Wedoff (Jenner) on the filing of our tenth interim fee application and the ORC's interim expense application.	0.10 375.00/hr	37.50
	HMK	Review BGM case budget for December 2020.	0.10 375.00/hr	37.50
11/19/20	FDC	Remittal to M. Fabre of invoice from Segal and correspondence with C. Wedoff about same.	0.20 250.00/hr	50.00
SUBTOTAL:			[15.40]	4,575.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>ERS/TRS/JRS MATTERS</u>				
11/01/20	ABN	Reviewed response of committees to ERS bondholders' motion for partial summary judgment on ultra vires issues and proceedings (.9); and motion of Bank of New York Mellon, as fiscal agent, for summary judgment pursuant to FED. R. CIV. P. 56 regarding ultra vires challenge (1.2).	2.10 150.00/hr	315.00
11/02/20	ABN	Reviewed presentation [REDACTED] [REDACTED] for case no. 17-03283.	0.50 150.00/hr	75.00
	ABN	Reviewed ERS bondholders' brief in opposition to the committees' motion for summary judgment on ultra vires issues.	1.40 150.00/hr	210.00
	ABN	Reviewed committees' motion to exclude expert testimony of Dr. Laura González on ultra vires issues in case no. 17-03283.	0.90 150.00/hr	135.00
11/03/20	HMK	Read Docket 14974 Case 17-03283. COR motion to exclude expert witness testimony - Dr. Laura Gonzalez.	0.20 375.00/hr	75.00
	AJB	Received and read Judge LTS's order to schedule briefing on ORC's motion to exclude expert testimony, Dkt. 1010 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Reviewed certificate of service and exhibits on ORC's motion to exclude expert testimony of Dr. Laura González, Dkt. 1011 in 17-3566.	0.20 375.00/hr	75.00
11/04/20	HMK	Read and consider Docket 1005, Case 17-03566, ERS Pension Bonds Ultra Vires controversy.	0.50 375.00/hr	187.50
11/05/20	AJB	Received and read motion of the BNY-Mellon to join the ERS bondholders' opposition to ORC and UCC's motion for summary judgment on the ultra vires issue, Dkt. 1012 in 17-3566.	0.10 375.00/hr	37.50
11/06/20	AJB	Received and read memorandum of F. del Castillo to C. Steege (Jenner) on [REDACTED] in the ultra vires controversy.	0.10 375.00/hr	37.50
11/09/20	AJB	Received and read memorandum of C. Steege (Jenner) to H. Mayol on ongoing research on the ultra vires issue.	0.10 375.00/hr	37.50
11/10/20	FDC	Review and prepared email memorandum [REDACTED] in the Ultra Vires controversy.	2.70 250.00/hr	675.00
	HMK	Read and consider memo by F. del Castillo on ultra vires [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read and consider memo by F. del Castillo to C. Steege on [REDACTED], reply with comments.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 19

			<u>Hrs/Rate</u>	<u>Amount</u>
11/12/20	AJB	Received and examined notice of service on claimants of responses of the ERS bondholders to the committee's statements of undisputed material facts in support for motion for summary judgment in the ultra vires controversy, Dkt. 1015 in 17-3566, and exhibits.	0.40 375.00/hr	150.00
11/16/20	AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.60 375.00/hr	225.00
		[REDACTED]		
		[REDACTED]		
	HMK	Read email from R. Gordon on [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
11/17/20	AJB	Received and read FTI memorandum on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Reviewed the joint motion of ORC, UCC and FOMB for leave to exceed page limits in our reply brief in support of motion for summary judgment regarding ERS bondholders' claims, Dkt. 1018 in 17-3566 and proposed order.	0.30 375.00/hr	112.50
11/18/20	HMK	Telephone conference with COR Chair M. Fabre to discuss [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
11/19/20	AJB	Received and read response of the Bank of New York-Mellon to ORC and UCC's motion to strike declaration of John Faith regarding the ultra vires controversy, Dkt. 1022 in 17-3566.	0.40 375.00/hr	150.00
	AJB	Received and read reply of BNY-Mellon's to ORC and UCC's response to the ERS bondholders' motion for summary judgment, Dkt. 1023 in 17-3566.	0.70 375.00/hr	262.50
	AJB	Received and read declaration of C. Neil Grey in support of the BNY-Mellon's response to the ORC and UCC's motion to strike declaration of John Faith and exhibits, Dkt. 1024 in 17-3566.	1.80 375.00/hr	675.00
11/20/20	AJB	Received and read the ERS bondholders' reply in support of their motion for partial summary judgment on the lien scope issues, Dkt. 140 in 19-0367 (.1) and declaration of Sparkle L. Sooknanan in support, Dkt. 171 (.3).	1.40 375.00/hr	525.00
	AJB	Reviewed ORC and UCC's reply in support of our motions for summary judgment on the ultra vires issues, Dkt. 1025 in 17-3566 (.6) and comparison table filed by ORC, Dkt. 1026 (.1) and ORC's reply to response of the BNY-Mellon, Dkt. 1027 (.2)	0.90 375.00/hr	337.50
	AJB	Received and read ERS bondholders' reply in support of motion for summary judgment on ultra vires controversy, Dkt. 147 in 19-0356 (.8); opposition to ORC and UCC's motion to exclude testimony of Dr. Laura González, Dkt. 148 (.4) and declaration of Sparkle L. Sooknanan in support thereof, Dkt. 149 (.3).	1.50 375.00/hr	562.50
	HMK	Read and consider ERS bondholders reply to motion for summary judgement on ERS ultra vires case, docket 15206 case 17-3283.	0.60 375.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 20

			<u>Hrs/Rate</u>	<u>Amount</u>
11/23/20	FDC	Preparation for conference call (.2); conference call with M. Shell, H. Mayol and J. Marchand regarding strategy [REDACTED]	1.20 250.00/hr	300.00
	FDC	Read and review Court of Federal Claims Grants Dismissal of ERS Bondholders' Fifth Amendment Takings Clause Action (.5); multiple correspondence about same (.6).	1.10 250.00/hr	275.00
	AJB	Exchange of correspondence and memoranda between the Jenner and Bennazar teams regarding the ruling of the US Court of Federal claims dismissing the ERS bondholders' fifth amendment takings clause action.	0.60 375.00/hr	225.00
	ABN	Reviewed press releases regarding SCOTUS denial of bondholders Certiorari of First Circuit Bankruptcy Rule 552 ruling for case no. 17-03283.	0.20 150.00/hr	30.00
	ABN	Reviewed communications between F. del Castillo and A. J. Bennazar [REDACTED] [REDACTED]	0.30 150.00/hr	45.00
	AJB	Received and read exchange of correspondence and memoranda between R. Gordon, C. Steege and L. Raiford (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK	Prepare memo regarding C. Steege [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read and consider dockets 15210 and 15209 case 17-3283 regarding expert witness Dr. González testimony in ERS ultra vires controversy.	0.20 375.00/hr	75.00
	HMK	Email conference with Jenner and FTI teams on the decision by the court of federal claims.	0.20 375.00/hr	75.00
	HMK	Read and consider opinion by Judge Hertling of the court of federal claims dismissal of ERS bondholders claim.	0.40 375.00/hr	150.00
11/24/20	AJB	Received and read ERS bondholders' joinder to Ambac's motion for an order directing Rule 2004 discovery of FOMB, Dkt. 15,239.	0.20 375.00/hr	75.00
11/25/20	AJB	Received and read UBS's motion to join ERS bondholders' reply brief in support of motion for summary judgment on the ultra vires issue, Dkt. 1035 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of H. Vélez (FTI) on [REDACTED] (.1) and response of J. Marchand (.1).	0.20 375.00/hr	75.00
	HMK	Listened and review transition hearing of the retirement system, review related documents.	1.50 375.00/hr	562.50
11/30/20	AJB	Reviewed fifth supplemental informative motion regarding notices of participation and notices of appearance filed in connection with the objections to ERS bondholders' claims, Dkt. 1038 in 17-3566 and exhibits.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 21

			<u>Hrs/Rate</u>	<u>Amount</u>
11/30/20 AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED] exchange of comments and memoranda between R. Gordon (Jenner) and H. Mayol (.2).		0.30 375.00/hr	112.50
ABN	Reviewed "Committees' reply in support of their motion for summary judgment on ultra vires issues".		1.40 150.00/hr	210.00
ABN	Reviewed "ERS bondholders' reply in support of motion for partial summary judgment on ultra vires issues and proceedings".		1.60 150.00/hr	240.00
ABN	Reviewed "Reply of the Bank of New York Mellon, as fiscal agent, to the response of Committees to (I) ERS bondholders' motion for partial summary judgment on ultra vires issues and proceedings; and motion of the Bank of New York Mellon, as fiscal agent, for summary judgment pursuant to Fed. R. CIV. P. 56 regarding ultra vires challenge".		1.70 150.00/hr	255.00
SUBTOTAL:			[31.00	8,727.50]

FISCAL PLAN/PLAN OF ADJUSTMENT

11/01/20 HMK	Email to M. Fabre [REDACTED].		0.10 375.00/hr	37.50
HMK	Read and consider memo from R. Gordon on considerations on the FOMB public meeting of October 30, 2020.		0.20 375.00/hr	75.00
ABN	Reviewed FOMB's October 21, 2020 letter to Omar Marrero regarding case no. 17-03283.		0.50 150.00/hr	75.00
ABN	Reviewed status report of Financial Oversight and Management Board in preparation for strategy meeting for case no. 17-03283.		0.50 150.00/hr	75.00
ABN	Reviewed status report of the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF) regarding the government of Puerto Rico's recent activities and response to the ongoing COVID 19 pandemic in case no. 17-03283.		0.50 150.00/hr	75.00
11/02/20 FDC	Conference call with H. Mayol and M. Fabre regarding [REDACTED].		0.50 250.00/hr	125.00
HMK	Meet with F. del Castillo on action items [REDACTED].		0.20 375.00/hr	75.00
HMK	Conference with Chair M. Fabre [REDACTED].		0.30 375.00/hr	112.50
HMK	Read and consider presentation by the FOMB [REDACTED].		0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 22

			<u>Hrs/Rate</u>	<u>Amount</u>
11/02/20	AJB	Received and read FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and consider various presentations [REDACTED]	0.30 375.00/hr	112.50
11/03/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.20 375.00/hr	75.00
11/04/20	HMK	Read and consider FOMB proposal [REDACTED]	0.30 375.00/hr	112.50
11/06/20	AJB	Received and examined FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
11/10/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and review presentation by FTI to the COR [REDACTED]	0.10 375.00/hr	37.50
11/16/20	FDC	Review presentation from transition team of the Commonwealth of Puerto Rico and transition hearing.	1.50 250.00/hr	375.00
	AJB	Received and read memorandum from R. Gordon (Jenner [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received from M. Schell (Marchand) and reviewed AAFAF's presentation for the transition of new Commonwealth public officers and new composition of the FOMB.	0.80 375.00/hr	300.00
	HMK	Attend meeting [REDACTED]	0.50 375.00/hr	187.50
	ABN	Reviewed November 9, 2020 FOMB letter to Omar Marrero (AAFAF) for case no. 17-03283.	0.60 150.00/hr	90.00
	HMK	Attend via video conference transition public hearing of Omar Marrero, executive director of AAFAF on Promesa POA, pension issues.	1.50 375.00/hr	562.50
11/17/20	HMK	Read and consider FOMB analysis of PR Credit Unions, [REDACTED]	0.20 375.00/hr	75.00
11/18/20	AJB	Received and read FTI's memorandum [REDACTED]	0.10 375.00/hr	37.50
11/20/20	FDC	Reviewed document (.2); conference call with H. Mayol regarding [REDACTED] report (.2).	0.40 250.00/hr	100.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 23

			<u>Hrs/Rate</u>	<u>Amount</u>
11/20/20	FDC	Correspondence regarding posting [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Listened to the Meeting of the Oversight Board and press conference (3); correspondence about same (.4).	3.40 250.00/hr	850.00
	AJB	Received and read FTI memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Conference with F. del Castillo to [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK	Attend public meeting of the board members of the FOMB, consider details of proposed plan of adjustment.	2.50 375.00/hr	937.50
	HMK	Email conference, read review and edit [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Read and consider FOMB study and report [REDACTED] [REDACTED].	1.00 375.00/hr	375.00
11/23/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
11/24/20	FDC	Read and review draft letter [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK	Read and review draft letter to [REDACTED] and correspondence about same (.5); conference call with M. Schell and F. del Castillo regarding draft of letter [REDACTED] (.5).	1.00 375.00/hr	375.00
SUBTOTAL:			[20.20]	6,190.00]

MEDIATION

11/25/20	AJB	Received memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
11/27/20	AJB	Received and read memorandum [REDACTED] exchange of notes [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Read and review [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
11/28/20	FDC	Read and review memorandum [REDACTED] [REDACTED] (.1); correspondence [REDACTED] [REDACTED] (.2).	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 24

			<u>Hrs/Rate</u>	<u>Amount</u>
11/30/20	AJB	Received and read [REDACTED]	0.10 375.00/hr	37.50
		[REDACTED]		
		[REDACTED]		
	AJB	Received and read [REDACTED]	0.10 375.00/hr	37.50
		[REDACTED]		
		[REDACTED]		
	AJB	Received from [REDACTED]	1.10 375.00/hr	412.50
		[REDACTED]		
	ABN	Reviewed [REDACTED]	0.20 150.00/hr	30.00
		[REDACTED]		
	HMK	Read and consider [REDACTED]	0.70 375.00/hr	262.50
		[REDACTED]		
	HMK	Read and consider documents on [REDACTED]	0.20 375.00/hr	75.00
		[REDACTED]		
		[REDACTED]		
	SUBTOTAL:		[3.30]	1,155.00]

PENSION ANALYSIS

11/02/20	AJB	Received and read exchange of memoranda between R. Gordon (Jenner), COR Chair M. Fabre and other professionals [REDACTED]	0.30 375.00/hr	112.50
		[REDACTED]		
		[REDACTED]		
11/04/20	AJB	Meeting with H. Mayol and F. del Castillo to discuss last Friday's FOMB public meeting.	0.30 375.00/hr	112.50
11/09/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED]	0.10 375.00/hr	37.50
		[REDACTED]		
		[REDACTED]		
HMK		Read and consider F. del Castillo memo [REDACTED]	0.20 375.00/hr	75.00
		[REDACTED]		
11/10/20	AJB	Received and reviewed from N. Sombuntham (FTI) draft [REDACTED]	1.40 375.00/hr	525.00
		[REDACTED]		
		[REDACTED]		
11/11/20	FDC	Read and review letter of November 9, 2020 from the FOMB regarding Acts 80, 81 and 82 od 2020 regarding pension benefits.	0.20 250.00/hr	50.00
	AJB	Received and reviewed memorandum of E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
		[REDACTED]		
11/19/20	FDC	Correspondence regarding presentation form O. Marrero from AAFAF regarding pension cuts.	0.50 250.00/hr	125.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 25

			<u>Hrs/Rate</u>	<u>Amount</u>
11/19/20	HMK	Viewed AAFAF executive director Omar Marrero testimony [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
11/20/20	AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED] (.1) and responses of M. Schell (Marchand) (.1) and N. Sombuntham (FTI) (.1).	0.30 375.00/hr	112.50
11/23/20	HMK	Read and consider FTI's analysis [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Email conference with R. Gordon [REDACTED]	0.10 375.00/hr	37.50
11/25/20	FDC	Reviewed documents regarding [REDACTED] [REDACTED] (1.3); listened and review [REDACTED] (1.5); conference call with H. Mayol about same (.2).	3.00 250.00/hr	750.00
	HMK	Conference with F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
SUBTOTAL:			[7.30]	2,275.00]

PREPA/UTIER

11/05/20	AJB	Received and read order to deny UCC's motion to terminate Rule 9019 motion regarding certain settlement, Dkt. 2287 in 17-3566.	0.10 375.00/hr	37.50
11/11/20	AJB	Received and read FOMB's urgent consensual motion for extension of deadlines regarding the Whitefish claims, Dkt. 2290 in 17-4780 and proposed order.	0.20 375.00/hr	75.00
11/17/20	AJB	Received and read notice and motion of FOMB for order to enlarge time for filing notices of removal and proposed order, Dkt. 2295 in 17-4780.	0.30 375.00/hr	112.50
	AJB	Received and reviewed PREPA notice, motion and proposed order to approve the assumption of certain renewable energy power purchase and operating agreements, Dkts. 2299-2300 in 17-4780.	0.30 375.00/hr	112.50
	AJB	Received and read PREPA's motion to allow rejection of certain power purchase agreements, Dkt. 2296 in 17-4780, proposed order and exhibit (.3); declaration of Fernando M. Padilla in support, Dkt. 2297 (.2).	0.50 375.00/hr	187.50
	AJB	Reviewed declaration of Fernando M. Padilla in support of PREPA's motion to assume certain power purchase and operating agreements, Dkt. 2301 in 17-4780.	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 26

			<u>Hrs/Rate</u>	<u>Amount</u>
11/24/20	AJB	Received and read urgent consensual motion for extension of certain deadlines related to PREPA's rejection of certain power purchase and operating agreements, Dkt. 2307 in 17-4780.	0.10 375.00/hr	37.50
SUBTOTAL:			[1.80]	675.00]
FOR PROFESSIONAL SERVICES RENDERED			243.90	\$71,552.50

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Núm. S.S. 66-0535704

February 16, 2021
Invoice #201201

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2020

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
12/01/20	AJB	Reviewed documents filed, and order entered, as per the ECF system, Dkts. 15,283-15,292.	0.30 375.00/hr	112.50
12/02/20	FDC	Read and review dockets in Case:17-03283-LTS Doc#:15291 (.2); Doc#:15295 (.1); Doc#:15292 (.1); Doc#:15293 (.1).	0.50 250.00/hr	125.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,293-15,297.	0.20 375.00/hr	75.00
12/03/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,298-15,316.	0.40 375.00/hr	150.00
12/04/20	FDC	Read and review multiple FTI's COR media clips package.	0.30 250.00/hr	75.00
	FDC	Read and review dockets in Case:17-03283-LTS: 15308 (.1); Doc#:15316 (.1); Doc#:15320 (.1); Doc#:15331 (.2); 15335 (.2); Doc#:15342 (.3); Doc#:15343 (.1); Doc#:15345 (.1).	1.20 250.00/hr	300.00
	FDC	Prepared memorandum of relevant issues occurred in the week of November 30 to December 4 in the Title III Cases and agenda for in office strategy meeting.	1.50 250.00/hr	375.00
	HMK	Meet with F. del Castillo on pending case matters.	0.30 375.00/hr	112.50
	ABN	Reviewed communications by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.50 150.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
12/04/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,317-15,335.	0.40 375.00/hr	150.00
	ABN	Reviewed order regarding procedures for December 9-10, 2020 Hearing in preparation for intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
	ABN	Reviewed Informative motion of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico regarding December 9-10, 2020 Omnibus Hearing for case no. 17-03283.	0.20 150.00/hr	30.00
	AJB	Received from F. del Castillo and read memorandum agenda and materials for next week's in-office meeting.	0.60 375.00/hr	225.00
	FDC	Meet with H. Mayol on pending case matters.	0.30 250.00/hr	75.00
12/05/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,336-15,350.	0.40 375.00/hr	150.00
12/07/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15350 (.1); Doc#:15352 (.1); Doc#:15354 (.1); Doc#:15358 (.1); Doc#:15360 (.2); Doc#:15364 (.1); Doc#:15365 (.2).	0.90 250.00/hr	225.00
	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	FDC	Reviewed agenda and materials for meeting (.1); participated in weekly professionals conference call (1.1).	1.20 250.00/hr	300.00
	HMK	Participate in BGM case update meeting.	1.00 375.00/hr	375.00
	HMK	Prepared for (.1) and participate in weekly all professionals call (1.0).	1.10 375.00/hr	412.50
	ABN	Preparation for (.1) and participation in intra office strategy meeting for case no. 17-03283 (1.0).	1.10 150.00/hr	165.00
	ABN	Preparation for (.2) and participation in weekly all professionals meeting for case no. 17-03283 (1.1).	1.30 150.00/hr	195.00
	AJB	Exchange of notes with Bennazar team members in connection with our in-office weekly strategy meeting (.1) and participated in the meeting (1.0).	1.10 375.00/hr	412.50
	CRI	Prepared for (.1) and participation in BGM weekly team meeting (1.0).	1.10 150.00/hr	165.00
	AJB	Received from R. Gordon (Jenner) and reviewed agenda (.1) for today's ORC all-professionals' conference and participated in same (1.1).	1.20 375.00/hr	450.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
12/07/20	CRI	Prepared for (.1) and participation in COR's all professionals' weekly conference (1.1).	1.20 150.00/hr	180.00
12/08/20	AJB	Exchange of correspondence with ORC professionals [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
	FDC	Read and review dockets in Case 17-03283-LTS: Doc#:15366 (.1); Doc#:15376 (.1); Doc#:15381 (.1); Doc#:15382 (.1); Doc#:15388 (.1).	0.50 250.00/hr	125.00
	HMK	Email conference with professionals [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
	FDC	Multiple correspondence with professionals [REDACTED] [REDACTED].	0.60 250.00/hr	150.00
12/09/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,370-15,388.	0.40 375.00/hr	150.00
12/10/20	AJB	Reviewed orders issued and documents files, as per the ECF system, Dkts. 15,389-15,405.	0.30 375.00/hr	112.50
12/11/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15389 (.1); Doc#:15390 (.1); Doc#:15400 (.1); Doc#:15401 (.1); Doc#:15403 (.1).	0.50 250.00/hr	125.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,406-15,411.	0.10 375.00/hr	37.50
12/12/20	AJB	Reviewed documents filed and order entered, as per the ECF system, Dkts. 15,412-15,429.	0.40 375.00/hr	150.00
12/14/20	CRI	Prepared for (.2) and participated in weekly in-office strategy meeting (.8).	1.00 150.00/hr	150.00
	FDC	Prepared memorandum of the relevant events of the previous week in the Title III cases and mediation; draft agenda of in office strategy meeting of Bennazar García & Milián C.S.P.	1.80 250.00/hr	450.00
	HMK	Read agenda for all professionals meeting.	0.10 375.00/hr	37.50
	HMK	All professionals weekly case conference participation.	1.00 375.00/hr	375.00
	HMK	Attend Bennazar Team Promesa status conference.	0.80 375.00/hr	300.00
	FDC	Prepared for (.2) and participated in office strategy meeting of Bennazar, García & Milián C.S.P. (.8).	1.00 250.00/hr	250.00
	ABN	Preparation for (.1) and participation in weekly all professionals meeting for case no. 17-03283 (1.0).	1.10 150.00/hr	165.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
12/14/20	FDC	Review of agenda (.1); participated in weekly professionals' conference call (1).	1.10 250.00/hr	275.00
	ABN	Reviewed communication and examined materials by F. del Castillo regarding intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
	AJB	Participated in BGM's weekly in-office strategy meeting.	0.80 375.00/hr	300.00
	AJB	Received from F. del Castillo and examined the materials to be discussed this afternoon in our weekly in-office strategy meeting.	0.70 375.00/hr	262.50
	AJB	Received from R. Gordon (Jenner) agenda (.1) for today's ORC all-professionals' weekly conference and participated in the same (1.0).	1.10 375.00/hr	412.50
12/15/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15431 (.1); Doc#:15435 (.1); Doc#:15436 (.1); Doc#:15438 (.1); Doc#:15442 (.1); Doc#:15443 (.1).	0.60 250.00/hr	150.00
	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 15,430-15,435.	0.10 375.00/hr	37.50
12/16/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,436-15,445.	0.20 375.00/hr	75.00
12/17/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,446-15,461.	0.40 375.00/hr	150.00
12/18/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,462-15,465.	0.10 375.00/hr	37.50
12/19/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,466-15,471.	0.20 375.00/hr	75.00
12/20/20	ABN	Reviewed communication by F. del Castillo and materials regarding intra office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
	FDC	Prepared memorandum of the relevant events of the previous week in the Title III cases and mediation and draft of agenda of in office strategy meeting of Bennazar García & Milián C.S.P.	1.40 250.00/hr	350.00
	AJB	Received from F. del Castillo and reviewed materials and agenda for tomorrow's in-office strategy meeting.	0.70 375.00/hr	262.50
12/21/20	ABN	Prepared for (.1) and participation in weekly BGM strategy meeting (1.0).	1.10 150.00/hr	165.00
	CRI	Prepared for (.1) and participated in ORC all-professionals' conference (1.0).	1.10 150.00/hr	165.00
	CRI	Prepared for (.4) and participated in weekly in-office strategy meeting (1.0).	1.40 150.00/hr	210.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
12/21/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15454 (.1); Doc#:15467 (.1); Doc#:15468 (.1); Doc#:15480 (.1).	0.40 250.00/hr	100.00
	HMK	Participate in all professionals' case meeting.	0.70 375.00/hr	262.50
	ABN	Preparation for (.3) and participation in weekly all professionals meeting for case no. 17-03283 (.7).	1.00 150.00/hr	150.00
	HMK	Participate of in-office case status meeting.	1.00 375.00/hr	375.00
	FDC	Participated in in-office strategy meeting of the Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	AJB	Received from R. Gordon and reviewed (.1) agenda for today's ORC weekly all-professionals' conference and participated in same (.7).	0.80 375.00/hr	300.00
	AJB	Reviewed materials (.2) and participated in weekly in-office strategy meeting (1.0).	1.20 375.00/hr	450.00
12/22/20	AJB	Received and examined AAFAF's urgent consented motion for extension of deadlines and proposed order, Dkt. 15,487.	0.10 375.00/hr	37.50
	AJB	Reviewed documents filed and order issued, as per the ECF system, Dkts. 15,473-15,484.	0.30 375.00/hr	112.50
12/23/20	HMK	Read and consider docket #15496 case 17-03283 opinion and order regarding enactment of P.R. laws 138, 176, 82,181 and 47.	0.40 375.00/hr	150.00
	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 15,485-15,487.	0.10 375.00/hr	37.50
12/24/20	AJB	Exchange of memoranda and notes among Jenner, FTI, Marchand and Bennazar professionals on logistics and calendar for January/2021 ORC weekly conferences.	0.30 375.00/hr	112.50
12/27/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15495 (.4); Doc#:15496 (.9); Doc#:15497 (.1).	1.40 250.00/hr	350.00
	FDC	Prepared memorandum of the relevant events of the previous week in the Title III cases and mediation, and draft agenda of in office strategy meeting of Bennazar García & Milián C.S.P.	1.40 250.00/hr	350.00
12/28/20	CRI	Reviewed materials (.4) and participated in Bennazar, García & Milián C.S.P. strategy meeting (.7).	1.10 150.00/hr	165.00
	ABN	Prepared for (.4) and participation in weekly BGM weekly strategy meeting (.7).	1.10 150.00/hr	165.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
12/28/20	HMK	Participate in Bennazar in office status conference.	0.70 375.00/hr	262.50
	FDC	Participated in strategy meeting of the Bennazar, García & Milián C.S.P.	0.70 250.00/hr	175.00
	AJB	Received from F. del Castillo and reviewed agenda and materials for our in-office weekly strategy meeting (.4) and participated in the meeting (.7).	1.10 375.00/hr	412.50
12/29/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,500-15,504.	0.10 375.00/hr	37.50
12/30/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,505-15,506.	0.10 375.00/hr	37.50
12/31/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:15505 (.1); Doc#:15518 (.1).	0.20 250.00/hr	50.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,507-15,518.	0.30 375.00/hr	112.50
SUBTOTAL:			[58.20]	15,765.00]

COMMITTEE GOVERNANCE AND MEETINGS

12/10/20	FDC	Preparation of memorandum regarding [REDACTED] of the Retiree Committee and correspondence with C. Steege about same.	0.70 250.00/hr	175.00
12/15/20	FDC	Worked on the minutes of the November 13, 2020 meeting of the Official Retiree Committee.	1.00 250.00/hr	250.00
	HMK	Read and review minutes of COR November 13, 2020, reply with edits.	0.40 375.00/hr	150.00
	FDC	Final review and preparation for presentation to retiree group leaders (1.5); gave presentation to [REDACTED] (2.7).	4.20 250.00/hr	1,050.00
12/16/20	FDC	Preparation for presentation (.4); gave presentation [REDACTED] (2.4).	2.80 250.00/hr	700.00
12/17/20	HMK	Preparation for meeting (.1); conference call with F. del Castillo, M. Schell and J. Marchand regarding the meeting of the Sub Committee of Communications (.6).	0.70 375.00/hr	262.50
	FDC	Preparation for meeting and topics to cover (.2); conference call with H. Mayol, M. Schell and J. Marchand regarding the meeting of the Sub Committee of Communications (.6).	0.80 250.00/hr	200.00
12/21/20	HMK	Participate in the meeting of the COR Sub-committee on Communications.	1.30 375.00/hr	487.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
12/21/20	HMK	Meet with F. del Castillo in preparation of COR Communications' meeting agenda.	0.50 375.00/hr	187.50
		SUBTOTAL:	[12.40]	3,462.50]

COMMUNICATIONS WITH RETIREES

12/01/20	FDC	Preparation for conference call regarding meeting [REDACTED] (1.6); conference call with M. Schell for preparation of presentations [REDACTED] (2.3).	3.90 250.00/hr	975.00
	HMK	Read and consider information deck [REDACTED], propose edits.	0.30 375.00/hr	112.50
12/02/20	HMK	Read and consider proposed posting on COR webpage, reply with edits.	0.20 375.00/hr	75.00
	HMK	Meet with F. del Castillo to schedule meetings [REDACTED].	0.30 375.00/hr	112.50
	FDC	Conference call with J. Marchand regarding presentation [REDACTED] (.3); read and review correspondence from Marchand ICS Group retiree response to recent post (.2).	0.50 250.00/hr	125.00
	FDC	Meet with H. Mayol to schedule meetings [REDACTED].	0.30 250.00/hr	75.00
	HMK	Memo to M. Schell on scheduling of [REDACTED] meetings.	0.10 375.00/hr	37.50
12/03/20	FDC	Research [REDACTED] contact for updated presentation [REDACTED].	0.60 250.00/hr	150.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED].	0.10 375.00/hr	37.50
12/04/20	FDC	Correspondence regarding questions from retirees.	0.30 250.00/hr	75.00
	HMK	Conference with F. del Castillo and J. Marchand re: [REDACTED] presentations.	0.40 375.00/hr	150.00
	FDC	Conference call with J. Marchand and H. Mayol regarding contacts [REDACTED] (.4); correspondence about same (.2).	0.60 250.00/hr	150.00
	HMK	Call [REDACTED] on presentation [REDACTED].	0.30 375.00/hr	112.50
12/07/20	FDC	Correspondence with J. Marchand regarding the scheduling of meetings [REDACTED].	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 8

			<u>Hrs/Rate</u>	<u>Amount</u>
12/07/20	FDC	Read and review latest draft of presentation [REDACTED] regarding the events in the Promesa case.	0.60 250.00/hr	150.00
	FDC	Answer to questions from retirees and correspondence about same.	0.60 250.00/hr	150.00
	HMK	Read FTI Weekly Calculator Statistics.	0.10 375.00/hr	37.50
	HMK	Read, consider and edit proposed [REDACTED].	0.60 375.00/hr	225.00
	AJB	Received and examined memorandum of A. Timmons (Segal) with weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	AJB	Received FTI memorandum on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/08/20	HMK	Meet with F. del Castillo, J. Marchand and M. Schell to work on case presentation [REDACTED].	1.30 375.00/hr	487.50
	FDC	Preparation for conference call (.1); conference call with H. Mayol and M. Schell regarding presentation [REDACTED] (1.3); conference call with J. Marchand about same and correspondence regarding dates available and other considerations (.5).	1.90 250.00/hr	475.00
	HMK	Write message to COR members, [REDACTED].	0.20 375.00/hr	75.00
12/09/20	FDC	Reviewed prior presentations and correspondence with M. Schell [REDACTED] [REDACTED].	0.50 250.00/hr	125.00
12/10/20	FDC	Conference call with M. Schell regarding materials to cover in presentation [REDACTED] (.3); research and correspondence about same (.9).	1.20 250.00/hr	300.00
	HMK	Email conference with F. del Castillo, J. Marchand, M. Schell [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read and review COR presentation deck, propose edits.	0.30 375.00/hr	112.50
	AJB	Received and read FTI's media coverage summary [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/11/20	FDC	Reviewed latest draft of presentation [REDACTED] and preparation for meeting (.6); conference call about same with H. Mayol and representatives from Marchand ICS Group (1).	1.60 250.00/hr	400.00
	FDC	Read and review multiple FTI's COR media clips package.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 9

			<u>Hrs/Rate</u>	<u>Amount</u>
12/11/20	HMK	Reviewed latest draft of presentation [REDACTED] and preparation for meeting (.2); conference call about same with F. del Castillo and representatives from Marchand ICS Group (1).	1.20 375.00/hr	450.00
12/14/20	FDC	Conference call with M. Schell regarding latest draft of presentation [REDACTED] (.4) and review of document (.4).	0.80 250.00/hr	200.00
	HMK	Email conference with F. del Castillo, Marchand Group [REDACTED] [REDACTED] on presentation [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read and consider new draft of presentation [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read FTI Weekly Calculator Statistics.	0.10 375.00/hr	37.50
	AJB	Received from A. Timmons (Segal) and reviewed the weekly pension calculator use statistics.	0.10 375.00/hr	37.50
12/15/20	HMK	Follow up call with F. del Castillo and Marchand ICS on results of presentation.	0.10 375.00/hr	37.50
	HMK	Write email to professionals on scheduling of presentation [REDACTED].	0.10 375.00/hr	37.50
	HMK	Call [REDACTED] [REDACTED] to schedule presentation.	0.20 375.00/hr	75.00
	HMK	Calls [REDACTED] on Zoom meeting, prepare invitation link.	0.20 375.00/hr	75.00
	HMK	Conference with Marchand ICS Group and F del Castillo on strategy and themes for future presentations [REDACTED].	0.60 375.00/hr	225.00
	FDC	Conference call with H. Mayol, M. Schell and J. Marchand regarding communication strategy.	0.60 250.00/hr	150.00
	HMK	Participate in presentation [REDACTED].	2.70 375.00/hr	1,012.50
12/16/20	HMK	Conference with F. del Castillo and Marchand group to follow up on questions [REDACTED].	0.20 375.00/hr	75.00
	HMK	Host and participate in presentation [REDACTED] [REDACTED]	2.40 375.00/hr	900.00
	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/17/20	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 10

			<u>Hrs/Rate</u>	<u>Amount</u>
12/19/20	HMK	Read and review email memorandum from R. Gordon to the Retiree Committee and professionals [REDACTED].	0.30 375.00/hr	112.50
	FDC	Read and review email memorandum from R. Gordon to the Retiree Committee and professionals [REDACTED]	0.30 250.00/hr	75.00
12/20/20	ABN	Received and reviewed Financial Oversight and Management Board for Puerto Rico's media release regarding its 23rd public meeting for case no. 17-03283.	0.10 150.00/hr	15.00
12/21/20	FDC	Preparation for meeting of the Sub Committee (.5); participated in meeting of the Sub Committee of Communications (1.3).	1.80 250.00/hr	450.00
	HMK	Read FTI weekly calculator statistics.	0.10 375.00/hr	37.50
	FDC	Read and review report from Segal regarding Calculator Statistics.	0.10 250.00/hr	25.00
	AJB	Received from A. Timmons (Segal) the weekly pension calculator use statistics (.1) and response of J. Marchand (.1).	0.20 375.00/hr	75.00
	AJB	Received and read memorandum of R. Gordon (Jenner) to the ORC members and professionals [REDACTED] [REDACTED] (.2) exchange of comments with professionals (.2) and memorandum from M. Schell (Marchand) with version in Spanish (.1).	0.50 375.00/hr	187.50
12/22/20	FDC	Read and review multiple FTI's COR media clips package.	0.20 250.00/hr	50.00
12/28/20	FDC	Read and review multiple FTI's COR media clips package.	0.20 250.00/hr	50.00
12/30/20	HMK	Preparation for presentation (.3); participated in presentation [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
	FDC	Preparation for presentation (.4); participated in presentation to [REDACTED] [REDACTED]	1.90 250.00/hr	475.00
	AJB	Received FTI memorandum [REDACTED].	0.10 375.00/hr	37.50
SUBTOTAL:			[35.40]	10,852.50]
<u>CONTESTED MATTERS</u>				
12/03/20	AJB	Received and read AAFAF's on behalf of HTA, objection to the request for lift of stay of Luis Duprey Rivera, Dkt. 947 in 17-3567.	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 11

			<u>Hrs/Rate</u>	<u>Amount</u>
12/03/20	AJB	Received and read FOMB's reply in support of its motion for approval of settlement agreements with the García Rubiera class action plaintiffs, Dkt. 15,325.	0.40 375.00/hr	150.00
12/04/20	ABN	Reviewed Ambac Assurance Corporation's urgent motion for entry of order authorizing third-party discovery under bankruptcy Rule 2004 concerning pension liabilities, case no. 17-03283.	3.10 150.00/hr	465.00
	AJB	Received and read informative motion of FOMB regarding motion for approval of assumption of settlement agreements with the García Rubiera class plaintiffs, Dkt. 15,339.	0.10 375.00/hr	37.50
	AJB	Received and read joint informative motion of AAFAF on behalf of HTA and claimant L. Duprey regarding motion for relief from the automatic stay, Dkt. 15,336.	0.10 375.00/hr	37.50
12/05/20	AJB	Received and read joint status report of Ambac, FOMB and AAFAF on the status of negotiations regarding Ambac's request for an order to allow discovery concerning the Commonwealth's cash restriction analysis and exhibits, Dkt. 15,350.	0.70 375.00/hr	262.50
12/06/20	AJB	Received and read stipulation and proposed order to bind the PSA creditors to the confidentiality agreement in connection with Ambac's motion for discovery on the Commonwealth's cash restriction analysis and exhibits, Dkt. 15,352.	0.40 375.00/hr	150.00
12/07/20	AJB	Received and read UCC's joinder to Ambac's request for order to authorize discovery on pension liabilities.	0.10 375.00/hr	37.50
	AJB	Received and read the P.R. government's statement in support of motion requesting leave to participate as amicus curiae by Cooperativa de farmacias puertorriqueñas, Dkt. 63 in 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read the response of the Commonwealth to FOMB's informative motion to submit supplemental documents, Dkt. 64 in 20-0080.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's opposition to motion by Cooperativa de farmacias puertorriqueñas to participate as amicus curiae, Dkt. 65 in 20-0080.	0.20 375.00/hr	75.00
	AJB	Received and reviewed FOMB's notice of filing of second administrative claims resolutions status notice, to resolve certain pension/retiree claims, tax refund and public employee claims and exhibit, Dkt. 15,367.	0.90 375.00/hr	337.50
12/08/20	AJB	Received and read FOMB's objection to defendants Andalusian, et als, motion to strike reply to defendants' response to plaintiffs' proposed statement of undisputed facts, Dkt. 130 in 17-0366 and exhibit.	0.80 375.00/hr	300.00
	AJB	Received and read UCC's notice of filing of supplemental documents and translations thereof in connection with UCC's limited objection to the Commonwealth's request for order to approve assumption of settlement agreements with the García Rubiera class action plaintiffs and exhibits, Dkt. 15,387.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 12

			<u>Hrs/Rate</u>	<u>Amount</u>
12/15/20	AJB	Received and read AAFAF's motion to dismiss complaint in Adv. Proceed. 20-0124 and proposed order, Dkt. 28.	0.20 375.00/hr	75.00
	AJB	Received and read memorandum of law in support of AAFAF's motion to dismiss complaint, Dkt. 27 in Adv. proceed. 20-0124.	0.30 375.00/hr	112.50
	AJB	Reviewed stipulation and proposed order to bind the ORC to the confidentiality agreement and order in connection with Ambac's discovery on the Commonwealth's cash restrictions analysis, Dkt. 15,438.	1.10 375.00/hr	412.50
12/16/20	AJB	Received and read joint report of the FOMB and the UCC regarding the request for assumption of the settlement agreements with the Garcia Rubiera class action plaintiffs, Dkt. 15,457.	0.40 375.00/hr	150.00
	AJB	Received and read the Commonwealth's motion regarding supplemental authority to support its opposition to defendant FOMB's motion for summary judgment related to P.R. Acts 47, 82 and 181, Dkt. 68 in adv. proceed. 20-0080.	1.10 375.00/hr	412.50
12/23/20	AJB	Received and read FOMB's objection to Ambac's motion for discovery of the Commonwealth's cash restrictions analysis and exhibits, Dkt. 15,495.	0.90 375.00/hr	337.50
12/29/20	HMK	Read and consider docket# 15496 case 17-03283 opinion and order on Adversary Proceedings.	0.60 375.00/hr	225.00
12/30/20	AJB	Received and read court's order (LTS) to amend alternative dispute resolution procedures, Dkt. 15,505.	0.10 375.00/hr	37.50
SUBTOTAL:			[12.90]	4,140.00]

COURT HEARINGS

12/01/20	HMK	Read order regarding procedures for December 9-10, 2020 Omnibus Hearing.	0.20 375.00/hr	75.00
12/02/20	FDC	Received and read order regarding procedures for December 9-10 omnibus hearing.	0.20 250.00/hr	50.00
12/03/20	AJB	Received and read informative motion by UTIER and SREAAEE on upcoming omnibus hearing, Dkt. 15,324.	0.10 375.00/hr	37.50
	AJB	Received and read Ambac's informative motion regarding the upcoming omnibus hearing, Dkt. 15,327.	0.10 375.00/hr	37.50
	AJB	Received and read order regarding procedures for December 9-10, 2020 omnibus hearing, Dkt. 15,295.	0.20 375.00/hr	75.00
12/04/20	AJB	Received and read UCC's informative motion regarding omnibus hearing set of December 9-10, Dkt. 15,341.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 13

			<u>Hrs/Rate</u>	<u>Amount</u>
12/04/20	AJB	Received and read informative motion of US Bank, NA, as PREPA bond trustee, regarding the December 9-10 omnibus hearing, Dkt. 2319 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Reviewed ORC's informative motion regarding the upcoming omnibus hearing, Dkt. 15,344.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's informative motion regarding the December 9-10 omnibus hearing, Dkt. 15,337.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion on the upcoming omnibus hearing, Dkt. 15,338.	0.10 375.00/hr	37.50
12/07/20	AJB	Received and read agenda for upcoming omnibus hearing December 9-10, Dkt. 15,360.	0.40 375.00/hr	150.00
12/08/20	HMK	Read notice and agenda for December 9, 2020 Omnibus Hearing.	0.10 375.00/hr	37.50
	HMK	Read FOMB status report to Court for omnibus hearing.	0.20 375.00/hr	75.00
	HMK	Read AAFAF status report to Court for omnibus hearing.	0.30 375.00/hr	112.50
	AJB	Received and read amended agenda of matters scheduled for December 9-10 omnibus hearing, Dkt. 15,376.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's status report in connection with the December 9-10 omnibus hearing, Dkt. 15,388.	0.10 375.00/hr	37.50
12/09/20	FDC	Listened to Omnibus hearing Title III cases.	0.90 250.00/hr	225.00
	HMK	Attend Omnibus Hearing telephonically.	1.10 375.00/hr	412.50
SUBTOTAL:			[4.50]	1,550.00]

EMPLOYMENT OF PROFESSIONALS

12/01/20	FDC	Remittal to M. Fabre of Marchand ICS Group October 2020 fee application.	0.20 250.00/hr	50.00
12/03/20	AJB	Received and examined memorandum of Eyck O. Lugo on behalf of the fee examiner with final fee examiner's supplemental report on professional fees and expenses for the December 9 omnibus hearing with proposed order and exhibits.	0.30 375.00/hr	112.50
12/04/20	FDC	Worked on the draft fee statement for November 2020 of Bennazar, García & Milián C.S.P.	0.80 250.00/hr	200.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 14

			<u>Hrs/Rate</u>	<u>Amount</u>
12/06/20	AJB	Received and read notice of filing and amended proposed supplemental order awarding interim allowance compensation for professional services with attachments, proposed amended order and exhibits filed by Eyck O. Lugo on behalf of the fee examiner, Dkt. 15,351.	0.20 375.00/hr	75.00
12/09/20	FDC	Worked on the budget of Bennazar, García & Milián C.S.P.	1.00 250.00/hr	250.00
	FDC	Worked on January/21 budget (.3) and discussed with A. J. Bennazar (.3).	0.60 250.00/hr	150.00
	AJB	Exchange of correspondence with F. del Castillo on draft proposed BGM budget for January 21 (.3); in the afternoon, T/C with F. del Castillo to discuss proposed modifications to the text and verification of blended rate computation (.3).	0.60 375.00/hr	225.00
12/11/20	FDC	Conference call with A. J. Bennazar and preparation of amended budget for January 2021 for Bennazar, García & Milián C.S.P.	0.30 250.00/hr	75.00
	AJB	Conference with F. del Castillo to follow up on January 2021 budget.	0.30 375.00/hr	112.50
12/16/20	FDC	Reviewed Marchand's November 2020 fee statement, remittal to M. Fabre for approval and correspondence with C. Wedoff about same.	0.30 250.00/hr	75.00
12/17/20	FDC	Reviewed Segal's 2020 fee statement, remittal to M. Fabre for approval and correspondence with C. Wedoff about same.	0.30 250.00/hr	75.00
	AJB	Worked on draft of our October 2020 professional services fee invoice and provided corrections and edits to WBD.	1.10 375.00/hr	412.50
12/18/20	FDC	Review and made corrections to the October 2020 fee statement of Bennazar, García & Milián C.S.P. (.9); informed A. J. Bennazar (.1).	1.00 250.00/hr	250.00
	AJB	Exchange of notes with F. del Castillo and W. Bravo on corrections and edits to draft of October 2020 professional services fee invoice of BGM.	0.30 375.00/hr	112.50
12/21/20	FDC	Remittal of the October 2020 fee statement from Bennazar, García & Milián C.S.P. to Retiree Committee and correspondence with M. Fabre about same.	0.20 250.00/hr	50.00
	AJB	Exchange of correspondence with W. Bravo and F. del Castillo on draft October 2020 professional services fee invoice.	0.40 375.00/hr	150.00
12/22/20	FDC	Prepared redactions to the October 2020 fee application of Bennazar, García & Milián C.S.P.	1.10 250.00/hr	275.00
	AJB	Received and examined memorandum from M. Quevedo on approval of our October 2020 professional services fee invoice by ORC Chair M. Fabre (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB	Received from F. del Castillo our October 2020 redacted professional services fee invoice and reviewed for accuracy and privileged information.	0.60 375.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 15

			<u>Hrs/Rate</u>	<u>Amount</u>
12/24/20	FDC	Read and review correspondence regarding fee increases of professionals (.2); conference call with M. Fabre about same (.2).	0.40 250.00/hr	100.00
12/25/20	FDC	Correspondence regarding fee increases of professionals.	0.30 250.00/hr	75.00
12/28/20	HMK	Read and consider correspondence regarding proposed fee increases of professionals, meet with F. del Castillo and A. J. Bennazar on topic.	0.40 375.00/hr	150.00
	FDC	Draft memorandum to members of the Committee regarding the increase of fees by certain professionals (.5); conference call with M. Fabre about same and other case related issues (.5); conference call with H. Mayol and A. J. Bennazar about same (.4); conference call with J. Ortiz (.1), B. Paniagua (.2), L. Pellet (.4); R. Pacheco (.1) and C. Núñez (.2); additional correspondence with professionals about same (.5).	2.90 250.00/hr	725.00
	AJB	Conference with F. del Castillo and H. Mayol to discuss rate changes that have been announced by other ORC professionals in the context of questions we have received from ORC members.	0.40 375.00/hr	150.00
12/29/20	FDC	Conference call with M. Acevedo and M. López regarding increase of fees (.3); correspondence with M. Fabre about same (.2).	0.50 250.00/hr	125.00
	AJB	Correspondence with C. Wedoff (Jenner) on the filing of our October 2020 professional services fee invoice (.1) and received response from him (.1).	0.20 375.00/hr	75.00
12/30/20	FDC	Correspondence with C. Wedoff regarding fee increases of certain ORC professionals.	0.20 250.00/hr	50.00
	FDC	Worked on the November 2020 fee statement of Bennazar, García & Milián C.S.P.	0.90 250.00/hr	225.00
	AJB	Received and read memorandum of C. Wedoff (Jenner) on the filing of our October 2020 professional services fee invoice (.1); note to M. Quevedo (.1).	0.20 375.00/hr	75.00
SUBTOTAL:			[16.20]	4,700.00]

ERS/TRS/JRS MATTERS

12/01/20	FDC	Read and review draft reply by the COR to the reply brief in support of the motion to strike L. Gonzalez's expert testimony.	1.20 250.00/hr	300.00
	AJB	Received and read FTI memorandum [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read and review draft reply by the COR to the reply brief in support of the motion to strike L. Gonzalez's testimony.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 16

			<u>Hrs/Rate</u>	<u>Amount</u>
12/01/20	AJB	Received and read fifth supplemental informative motion regarding notices of participation and appearances in connection with objections to ERS bondholders' claims, Dkt. 1038 in 17-3566 and attachments.	0.40 375.00/hr	150.00
12/02/20	FDC	Legal research and draft of memorandum [REDACTED] [REDACTED].	3.60 250.00/hr	900.00
	AJB	Reviewed memorandum of F. del Castillo [REDACTED] [REDACTED] and provided my comments.	0.40 375.00/hr	150.00
12/03/20	AJB	Received and read UCC's fifth supplemental informative motion regarding notices of participation and appearance in connection with objections to ERS bondholders' claims, Dkts. 1038-1039 in 17-3566.	0.40 375.00/hr	150.00
12/04/20	AJB	Reviewed deposition transcript of Laura González in the context of ORC's motion to strike her testimony.	1.80 375.00/hr	675.00
	AJB	Received and read Ambac's urgent motion for order to authorize third party discovery concerning pension liabilities, proposed order and exhibits, Dkt. 15,342.	0.90 375.00/hr	337.50
	ABN	Reviewed Committees' reply in support of motion to exclude expert testimony of Dr. Laura González on ultra vires issues, for case no. 17-03283.	1.90 150.00/hr	285.00
	AJB	Reviewed ORC's reply in support of motion to strike declaration of John Faith and exhibit, Dkt. 1040 in 17-3566.	0.90 375.00/hr	337.50
	AJB	Received, read and reviewed ORC's reply in support of motion to exclude the expert testimony of Dr. Laura González regarding the ultra vires controversy and exhibit, Dkt. 1041 in 17-3566.	1.80 375.00/hr	675.00
12/10/20	AJB	Received and examined motion by ERS bondholders to join Ambac's motion for order to allow third party discovery regarding the Commonwealth's pension liabilities, Dkt. 15,403 and attachments.	0.30 375.00/hr	112.50
12/15/20	AJB	Received and examined defendants Andalusian, et als' reply in support of motion to strike plaintiffs' reply to defendants' response to statement of undisputed material facts and exhibits, Dkt. 135 in adv. proceed. 19-0366.	0.80 375.00/hr	300.00
12/30/20	AJB	Received and read FOMB's motion on notice of no opposition to Ambac's request to conduct discovery concerning pension liabilities, Dkt. 15,518.	0.10 375.00/hr	37.50
SUBTOTAL:			[15.50]	4,785.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

12/01/20	AJB	Received and read presentation [REDACTED] [REDACTED] (.4); received and read exchange of memoranda between S. Gumbs (FTI) and C. Song (Miller) (.1).	0.50 375.00/hr	187.50
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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 17

			<u>Hrs/Rate</u>	<u>Amount</u>
12/02/20	AJB	Exchange of memoranda with Jenner and Marchand professionals on [REDACTED].	0.30 375.00/hr	112.50
12/04/20	ABN	Reviewed "Status report of Financial Oversight and Management Board for Puerto Rico regarding Covid-19 Pandemic and proposed disclosure statement schedule for case no. 17-03283.	0.40 150.00/hr	60.00
	ABN	Reviewed press release on governor-elect's 1st Cabinet Nominations [REDACTED], [REDACTED] (.3); correspondence with other professionals (.3).	0.60 150.00/hr	90.00
	AJB	Received and read FOMB's status report and proposed disclosure statement schedule, Dkt. 15,345.	0.20 375.00/hr	75.00
12/08/20	AJB	Received and read AAFAF's status report on the Commonwealth government's response to pandemic and transition, Dkt. 15,382.	0.20 375.00/hr	75.00
	AJB	Received from [REDACTED] and examined, revised and amended presentation [REDACTED].	0.70 375.00/hr	262.50
12/09/20	AJB	Received and read FTI memorandum [REDACTED] (.1) and exchange of comments with professionals (.1).	0.20 375.00/hr	75.00
	AJB	Received from [REDACTED] reviewed memorandum [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
12/15/20	AJB	Received and read correspondence from R. Gordon (Jenner) [REDACTED] [REDACTED] (.1) and ensuing exchange of comments with other ORC professionals (.2).	0.30 375.00/hr	112.50
12/17/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and reviewed memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED] [REDACTED].	0.60 375.00/hr	225.00
12/18/20	HMK	Listened to the 23 public meeting of the FOMB and press conference.	2.50 375.00/hr	937.50
	FDC	Listened to the 23 public meeting of the FOMB and press conference.	2.50 250.00/hr	625.00
	AJB	Received FTI memorandum [REDACTED] (.1) and ensuing exchange of comments among the ORC professionals (.3).	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 18

			<u>Hrs/Rate</u>	<u>Amount</u>
12/20/20	ABN	Reviewed memorandum [REDACTED] for case no. 17-03283.	0.60 150.00/hr	90.00
12/21/20	FDC	Read and review correspondence from M. Schell and attachment [REDACTED].	0.20 250.00/hr	50.00
	AJB	Received and read FTI memorandum [REDACTED].	0.20 375.00/hr	75.00
12/29/20	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
SUBTOTAL:			[11.00]	3,427.50]

GO BOND ISSUES

12/03/20	AJB	Received from [REDACTED].	0.40 375.00/hr	150.00
12/04/20	HKM	Read and consider docket 15342 case 17003283 Ambac Rule 2004 discovery.	0.20 375.00/hr	75.00
12/15/20	HKM	Read doc. 15438 case 17-03283 on NDA for Rule 2004 discovery.	0.10 375.00/hr	37.50
	AJB	Received and read FTI memorandum [REDACTED].	0.10 375.00/hr	37.50
SUBTOTAL:			[0.80]	300.00]

MEDIATION

12/01/20	FDC	Multiple correspondence with professionals [REDACTED].	0.50 250.00/hr	125.00
	AJB	Exchange of correspondence with C. Steege, R. Gordon (Jenner), H. Mayol and F. del Castillo [REDACTED].	0.40 375.00/hr	150.00
	HKM	Email conference with FTI and Jenner professionals on [REDACTED].	0.30 375.00/hr	112.50
12/02/20	HKM	Email conference with C. Steege [REDACTED].	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 19

			<u>Hrs/Rate</u>	<u>Amount</u>
12/02/20	FDC	Read and review [REDACTED] [REDACTED]	0.90 250.00/hr	225.00
12/03/20	FDC	Conference call with H. Mayol [REDACTED] [REDACTED].	0.30 250.00/hr	75.00
	FDC	[REDACTED].	2.80 250.00/hr	700.00
	HMK	[REDACTED].	2.80 375.00/hr	1,050.00
	HMK	Conference with F. del Castillo [REDACTED].	0.30 375.00/hr	112.50
12/04/20	HMK	Conference call with F. del Castillo and representatives of Jenner & Block/FTI [REDACTED]	0.70 375.00/hr	262.50
	FDC	Preparation for conference call [REDACTED] [REDACTED]	1.00 250.00/hr	250.00
	HMK	Call with Chair M. Fabre [REDACTED].	0.30 375.00/hr	112.50
12/07/20	FDC	Read and review [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
12/08/20	HMK	Read and consider [REDACTED].	0.10 375.00/hr	37.50
	FDC	Read and review [REDACTED] (.2); read and review [REDACTED] (.1).	0.30 250.00/hr	75.00
	AJB	Received and examined [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
12/09/20	FDC	Read and review [REDACTED]	0.30 250.00/hr	75.00
	FDC	Read and review [REDACTED] [REDACTED]	1.10 250.00/hr	275.00
	HMK	Read and consider [REDACTED].	0.90 375.00/hr	337.50
12/10/20	FDC	[REDACTED].	3.00 250.00/hr	750.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 20

			<u>Hrs/Rate</u>	<u>Amount</u>
12/10/20	FDC	Reviewed [REDACTED]	0.70 250.00/hr	175.00
	HMK	[REDACTED].	3.00 375.00/hr	1,125.00
	AJB	Received and read memorandum [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
12/11/20	FDC	[REDACTED].	2.00 250.00/hr	500.00
	HMK	[REDACTED].	2.00 375.00/hr	750.00
12/14/20	AJB	Received and read [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
12/16/20	HMK	Read and review [REDACTED].	0.60 375.00/hr	225.00
12/17/20	AJB	Conference with H. Mayol and F. del Castillo [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	HMK	Email conversation [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and read [REDACTED].	0.90 375.00/hr	337.50
	FDC	Read and review [REDACTED].	1.10 250.00/hr	275.00
	FDC	[REDACTED].	2.10 250.00/hr	525.00
	FDC	Meeting with A. J. Bennazar and H. Mayol [REDACTED]	0.30 250.00/hr	75.00
	HMK	Read and review [REDACTED].	0.60 375.00/hr	225.00
	FDC	Read and review [REDACTED].	0.60 250.00/hr	150.00
	HMK	[REDACTED]	2.10 375.00/hr	787.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 21

			<u>Hrs/Rate</u>	<u>Amount</u>
12/17/20	HMK	Meeting with A. J. Bennazar and F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
12/20/20	ABN	Reviewed [REDACTED]	1.00 150.00/hr	150.00
	AJB	Received and reviewed [REDACTED]" [REDACTED].	0.80 375.00/hr	300.00
SUBTOTAL:			[35.40	10,912.50]

PENSION ANALYSIS

12/07/20	HMK	Reviewed bills included as part of the extraordinary session by Governor Vázquez modifying pension benefits.	0.60 375.00/hr	225.00
	FDC	Reviewed legislative pieces that affect pension benefits included as part of the extraordinary session by Governor Vázquez.	0.60 250.00/hr	150.00
12/31/20	FDC	Read and review letters from the FOMB to AAFAF regarding the implementation of retirement legislation (.1); letter from FOMB to Municipality of Ceiba regarding retirement initiative (.1); letters from FOMB to Budget director regarding funds to be transferred to SRM (.2).	0.40 250.00/hr	100.00
SUBTOTAL:			[1.60	475.00]

PREPA/UTIER

12/02/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read PREPA's status report regarding motion for administrative expense claims filed by Cobra, Dkt. 2314 in 17-4780.	0.30 375.00/hr	112.50
12/04/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED].	0.10 375.00/hr	37.50
	ABN	Reviewed Notice of appeal of Official Committee of unsecured creditors from order denying motion to terminate Rule 9019 motion, Dkt. 2320 in 17-4780.	0.60 150.00/hr	90.00
	AJB	Received and read UCC's notice of appeal from order denying motion to terminate Rule 9019 motion and attachments, Dkt. 2320 in 17-4780.	0.70 375.00/hr	262.50
12/08/20	AJB	Received and read PREPA's motion for default judgment against defendant Puerto Nuevo Security Guards, memorandum of law in support and declaration under penalty of perjury of Sunni P. Beville and exhibits, Dkt. 24 in 19-0384.	0.90 375.00/hr	337.50
	AJB	Received and read FTI memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 22

			<u>Hrs/Rate</u>	<u>Amount</u>
12/09/20	AJB	Received and reviewed memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/10/20	AJB	Received and reviewed the government parties' status report regarding the pandemic and the 9019 requests for approval of settlements embodied in the RSA, Dkt. 2330 in 17-4780.	0.30 375.00/hr	112.50
12/11/20	AJB	Received and read memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/12/20	AJB	Received and read urgent consent motion of PREPA represented by FOMB regarding deadlines to resolve controversy over request for allowance of administrative expense by Whitefish Energy Holdings, LLC and proposed order, Dkt. 2333 in 17-4780.	0.10 375.00/hr	37.50
12/17/20	AJB	Received and read joint motion to comply with order related to Master Link's request for relief from stay, Dkt. 2339 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and reviewed joint motion of PREPA and claimant Widerange Corporation regarding request for relief from stay, Dkt. 2340 in 17-4780.	0.10 375.00/hr	37.50
12/21/20	AJB	Received and read FOMB's urgent consensual motion for extension of deadlines in connection with omnibus PREPA motion to reject certain power purchase and operating agreements and proposed order, Dkt. 2344 in 17-4780.	0.20 375.00/hr	75.00
12/22/20	AJB	Received FTI memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
12/23/20	AJB	Received and reviewed memorandum of H. Vélez (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read PREPA's urgent motion for extension of deadline regarding the claim of Whitefish Energy, Dkt. 2350 in 17-4780.	0.10 375.00/hr	37.50
12/24/20	AJB	Received and read FTI memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
SUBTOTAL:			[4.20]	1,440.00]
FOR PROFESSIONAL SERVICES RENDERED			208.10	\$61,810.00

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

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Núm. S.S. 66-0535704

March 9, 2021
Invoice #210101

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2021

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
01/02/21	FDC	Worked on the relevant events in Promesa during the previous week in preparation for the in-office strategy meeting.	1.40 250.00/hr	350.00
01/04/21	FDC	Exchange of memoranda with A. J. Bennazar, H. Mayol, C. Ramírez and A. Bennazar-Nin on calendarization of in-office strategy meetings.	0.30 250.00/hr	75.00
	HMK	Read and consider FTI Report on use of web Pension Calculator.	0.10 375.00/hr	37.50
	AJB	Received memorandum from R. Gordon (Jenner) on January calendar for ORC all-professionals' conferences (.1) and forwarded response (.1).	0.20 375.00/hr	75.00
	AJB	Exchange of correspondence with H. Mayol, F. del Castillo, C. Ramírez and A. Bennazar-Nin on agenda for January's weekly in-office case status meetings.	0.30 375.00/hr	112.50
	CRI	Received and read correspondence pertaining to weekly meetings for next month.	0.30 150.00/hr	45.00
	ABN	Communications with A. J. Bennazar regarding next intra-office strategy meetings for case no. 17-03283.	0.30 150.00/hr	45.00
01/05/21	FDC	Read and review dockets in case 17-03283-LTS: Doc#:15527 (.1); Doc#:15534 (.2); Doc#:15541 (.1); in case 20-00080-LTS Doc#:74 in case 20-00082-LTS Doc#:54 in case 20-00084-LTS Doc#:63 in case 20-00083-LTS Doc#:55 (.2).	0.60 250.00/hr	150.00
01/06/21	HMK	Read and consider notice by the FOMB on the Presidential appointments of David Skeel and Arthur González.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
01/06/21	FDC	Correspondence regarding appointments to the FOMB.	0.10 250.00/hr	25.00
	AJB	Correspondence with other professionals on appointment of Skeel and González to FOMB.	0.10 375.00/hr	37.50
01/08/21	FDC	Read and review multiple FTI's Media Clips.	0.30 250.00/hr	75.00
	FDC	Read and review dockets in case 17-03283-LTS: Doc#:15527 (.1); Doc#:15534 (.2); Doc#:15541 (.1); case 20-00080-LTS Doc#:74 in case 20-00082-LTS Doc#:54 in case:20-00084-LTS Doc#:63 in case 20-00083-LTS Doc#:55 (.2).	0.60 250.00/hr	150.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15557 & Doc#:15558 (.1); Doc#:15559 (.1); Doc#:15563 (.1); Doc#:15565 (.1); Doc#:15567 (.2).	0.60 250.00/hr	150.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,557-15,562.	0.20 375.00/hr	75.00
	FDC	Worked on the relevant events in Promesa during the previous week.	1.60 250.00/hr	400.00
	ABN	Reviewed FOMB's December 22, 2020 letter to Mrs. Iris Santos Díaz, Executive Director, Office of Management and Budget, Government of Puerto Rico for case no. 17-03283.	0.20 150.00/hr	30.00
	ABN	Reviewed FOMB's December 22, 2020 letter to Honorable Javier Carrasquillo, Mayor of Cidra.	0.20 150.00/hr	30.00
	ABN	Communication with F. del Castillo in preparation for intra-office strategy meeting for case no. 17-03283.	0.30 150.00/hr	45.00
	ABN	Reviewed order regarding procedures for hearing on January 14, 2021 for case no. 17-03283.	0.30 150.00/hr	45.00
	ABN	Reviewed parties' joint stipulation for dismissal without prejudice pursuant to FED. R. CIV. P. 41(a)(1)(A)(ii) in preparation for intra-office strategy meeting for case no. 17-03283.	0.40 150.00/hr	60.00
	ABN	Reviewed FOMB's December 22, 2020 letter to Omar J. Marrero Díaz, Executive Director, Puerto Rico Fiscal Agency and Financial Advisory Authority, in preparation for intra-office strategy meeting for case no. 17-03283.	0.30 150.00/hr	45.00
01/09/21	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,563-15,567.	0.10 375.00/hr	37.50
01/11/21	HMK	All professionals conference call.	0.80 375.00/hr	300.00
	HMK	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
01/11/21	HMK	Read and consider document 15518 in case 17-03283 notice of no opposition to AMBAC Rule 2004 discovery motion.	0.10 375.00/hr	37.50
	AJB	Received from R. Gordon and read agenda for today's ORC all-professionals' conference (.1) and participated in the conference (.8).	0.90 375.00/hr	337.50
	FDC	In office strategy meeting of Bennazar, García & Milián C.S.P.	0.90 250.00/hr	225.00
	FDC	Read and review of agenda (.1); participated in the weekly professionals meeting (.8).	0.90 250.00/hr	225.00
	AJB	Received from F. del Castillo and reviewed materials for today's in-office strategy meeting (.3) and participated in the meeting (.9).	1.20 375.00/hr	450.00
	ABN	Preparation for (.1), and participation in weekly all-professionals meeting for case no. 17-03283 (.8).	0.90 150.00/hr	135.00
	CRI	Prepared for (.1) and participated in weekly in-office strategy meeting (.9).	1.00 150.00/hr	150.00
	ABN	Preparation for (.2), and participation in intra-office strategy meeting for case no. 17-03283 (.9).	1.10 150.00/hr	165.00
	CRI	Prepared for (.1) and participated in ORC all-professionals' conference (.8).	0.90 150.00/hr	135.00
01/12/21	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,569-15,574.	0.20 375.00/hr	75.00
01/13/21	HMK	Conference with A. J. Bennazar on case status.	0.30 375.00/hr	112.50
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:15578 (.1); Doc#:15583 (.1); Doc#:15589 (.1); Doc#:15596 (.1); Doc#:15605 (.1).	0.50 250.00/hr	125.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,575-15,580.	0.20 375.00/hr	75.00
	AJB	Meeting with H. Mayol on distribution of tasks.	0.30 375.00/hr	112.50
01/14/21	AJB	Correspondence with R. Gordon (Jenner) and other professionals on next week's ORC's all-professionals' conference.	0.30 375.00/hr	112.50
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,581-15,612.	0.90 375.00/hr	337.50
01/15/21	AJB	Exchange of memoranda with R. Gordon (Jenner) on re-scheduling of next week's ORC all-professionals' conference.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
01/15/21	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,613-15,618.	0.20 375.00/hr	75.00
01/16/21	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,619-15,638.	0.70 375.00/hr	262.50
01/18/21	HMK	Read and consider document 156 in case 19-00367 PR Funds opposition to motion for dismissal.	0.10 375.00/hr	37.50
	HMK	Meeting with F. del Castillo regarding several case related issues.	0.50 375.00/hr	187.50
	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	FDC	Meeting with H. Mayol regarding several case related issues.	0.50 250.00/hr	125.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:15614 (.1); Doc#:15615 (.1); Doc#:15634 (.2); Doc#:15635 (.1).	0.50 250.00/hr	125.00
	AJB	Correspondence with C. Steege, R. Gordon (Jenner) and J. Marchand on ORC professionals' conference.	0.10 375.00/hr	37.50
01/19/21	HMK	Participated in internal strategy meeting of Bennazar, García & Milián C.S.P.	0.80 375.00/hr	300.00
	HMK	Read and review agenda (.1); participated in the weekly professionals conference call (.8).	0.90 375.00/hr	337.50
	FDC	Read and review agenda (.1); participated in the weekly professionals conference call (.8).	0.90 250.00/hr	225.00
	FDC	Preparation of memorandum of the relevant events in the Title III cases of Promesa and draft agenda for in office strategy meeting (1.4); participated in internal strategy meeting of Bennazar, García & Milián C.S.P. (.8).	2.20 250.00/hr	550.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,639-15,641.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's third urgent consented motion for extension of deadlines and proposed order, Dkt. 15,640.	0.10 375.00/hr	37.50
	ABN	Communication with F. del Castillo in preparation for intra-office strategy meeting for case no. 17-03283.	0.30 150.00/hr	45.00
	AJB	Received from R. Gordon (Jenner) and reviewed agenda (.1) for today's ORC all-professionals' conference and participated in same (.8).	0.90 375.00/hr	337.50
	CRI	Prepared for (.2) and participated in weekly in-office strategy meeting (.8).	1.00 150.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
01/19/21	ABN	Reviewed January 12, 2021 press release "Judge Swain Reserves Decision in Ambac Challenge to Constitutionality of Promesa, says oral argument gave court 'much more food for thought'" in case no. 17-03283.	0.30 150.00/hr	45.00
	ABN	Reviewed communication of R. Gordon and A. J. Bennazar regarding weekly all-professionals meeting for case no. 17-03823 (.1); participated in said meeting (.8).	0.90 150.00/hr	135.00
	AJB	Correspondence with H. Mayol and F. del Castillo on topics to be discussed in today's weekly in-office strategy meeting (.1); received from F. del Castillo and reviewed materials (.3); and participated in the meeting (.8).	1.20 375.00/hr	450.00
	ABN	Reviewed judgment from the U.S. Court of Appeals (No. 20-1332).	0.40 150.00/hr	60.00
	CRI	Prepared for (.1) and participated in ORC all-professionals' conference (.8).	0.90 150.00/hr	135.00
01/20/21	FDC	Meeting with C. Ramírez to discuss legal memorandum regarding [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
	CRI	Conference with F. del Castillo on [REDACTED] (.2); began review [REDACTED] statutes (2.1).	2.30 150.00/hr	345.00
	AJB	Received and examined FOMB's presentment of tenth order to extend time to assume or reject unexpired leases and proposed order, Dkt. 15,655.	0.10 375.00/hr	37.50
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 15,642-15,655.	0.40 375.00/hr	150.00
	CRI	Worked on draft memorandum [REDACTED] [REDACTED].	3.40 150.00/hr	510.00
01/21/21	FDC	Read and review dockets in Case:17-03283-LTS Doc#:15639 (.2); Doc#:15641 (.1); Doc#:15642 (.1); Doc#:15646 (.1); Doc#:15653 (.1); Doc#:15656 (.1); Doc#:15664 (.1); Doc#:15666 (.2); Doc#:15669 (.2); Doc#:15670 (.1).	1.30 250.00/hr	325.00
	AJB	Reviewed the orders entered and documents filed, as per the ECF system, Dkts. 15,656-15,669.	0.60 375.00/hr	225.00
01/22/21	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:15687 (.1); Doc#:15690 (.1); Doc#:15695 (.1); Doc#:15675 (.1); Doc#:15687 (.1); Doc#:15697 (.1).	0.60 250.00/hr	150.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,670-15,691.	0.90 375.00/hr	337.50
01/23/21	FDC	Prepared memorandum of relevant issues in the Promesa cases and draft of agenda for internal meeting of Bennazar, García & Milián C.S.P.	1.60 250.00/hr	400.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
01/23/21	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,692-15,723.	1.10 375.00/hr	412.50
01/24/21	ABN	Reviewed informative motion of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico regarding January 27-28, 2021 omnibus hearing in case no. 17-03283.	0.10 150.00/hr	15.00
	ABN	Reviewed the fee examiner's Promesa Sections 316 and 317 status report: professional fees and expenses for case no. 17-03283.	0.40 150.00/hr	60.00
	ABN	Received and reviewed communication and materials from F. del Castillo in preparation for intra-office strategy meeting for case no. 17-03283.	0.60 150.00/hr	90.00
01/25/21	HMK	Attend weekly all professionals case meeting.	1.00 375.00/hr	375.00
	HMK	Attend Bennazar, García & Milián, Promesa case status conference.	0.90 375.00/hr	337.50
	FDC	Read, review agenda and correspondence from Segal regarding Benefit Calculator (.1); participated in the weekly professionals' call (1).	1.10 250.00/hr	275.00
	FDC	Participated in strategy meeting of Bennazar, García & Milián C.S.P.	0.90 250.00/hr	225.00
	AJB	Received and examined memorandum of F. del Castillo with documents and materials for discussion in today's in-office weekly meeting.	0.80 375.00/hr	300.00
	ABN	Preparation for (.2) and participation in intra-office strategy meeting (.8) for case no. 17-03283.	1.00 150.00/hr	150.00
	AJB	Received from R. Gordon (Jenner) and reviewed agenda (.1) for today's ORC all-professionals' conference and participated in same (1.0).	1.10 375.00/hr	412.50
	AJB	Participated in Bennazar team's weekly in-office strategy meeting.	0.90 375.00/hr	337.50
	ABN	Preparation for (.2), and participation (1.0) in weekly all-professionals meeting for case no. 17-03283.	1.20 150.00/hr	180.00
	CRI	Prepared for (.1) and participated in weekly in-office strategy meeting (.8).	0.90 150.00/hr	135.00
	CRI	Prepared for (.1) and participated in ORC all-professionals' conference (1.0).	1.10 150.00/hr	165.00
01/26/21	FDC	Read and review dockets in case:17-03283-LTS: Doc#:15729 (.1); Doc#:15730 (.1); Doc#:15732 (.1); Doc#:15738 (.1); Doc#:15739 (.1); Doc#:15747 (.1).	0.60 250.00/hr	150.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,724-15,733.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
01/27/21	HKM	Read and review documents in case:17-03283-LTS, status reports by AAFAF and FOMB to the Court.	0.40 375.00/hr	150.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 15,734-15,753.	0.70 375.00/hr	262.50
01/28/21	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:15757 (.1); Doc#:15758 (.1); Doc#:15774 (.1).	0.30 250.00/hr	75.00
	ABN	Reviewed agenda for COR meeting to be held on February 2, 2021 for case no. 17-03823.	0.10 150.00/hr	15.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 15,754-15,768.	0.40 375.00/hr	150.00
	ABN	Reviewed draft presentation for COR meeting to be held on February 2, 2021 for case no. 17-03823.	0.40 150.00/hr	60.00
	ABN	Reviewed the November 13, 2020 COR meeting minutes and materials in preparation for COR meeting to be held on February 2, 2021 for case no. 17-03823.	0.40 150.00/hr	60.00
	ABN	Reviewed FTI financial updates presentation for COR meeting to be held on February 2, 2021 for case no. 17-03823.	0.60 150.00/hr	90.00
01/29/21	FDC	Read and review multiple FTI's COR Media Clips Package.	0.20 250.00/hr	50.00
	FDC	Watched the public meeting of the Oversight Board.	2.00 250.00/hr	500.00
	FDC	Prepared summary of relevant issues of the week and prepared agenda for the in office strategy meeting.	1.40 250.00/hr	350.00
	HKM	Watched the public meeting of the Oversight Board.	2.00 375.00/hr	750.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 15,769-15,775.	0.20 375.00/hr	75.00
01/30/21	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 15,776-15,783.	0.40 375.00/hr	150.00
SUBTOTAL:			[70.40]	18,500.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CHALLENGES TO PROMESA</u>				
01/07/21	AJB	Received and read memorandum of M. Liévano (FTI) [REDACTED] (.2); reviewed Ambac's brief and opposition thereto (1.1).	1.30 375.00/hr	487.50
01/12/21	FDC	Listened to hearing - AMBAC constitutional claim - uniformity of bankruptcy law.	2.30 250.00/hr	575.00
01/13/21	AJB	Received and read memorandum and correspondence on yesterday's oral arguments on motion to dismiss Ambac's adv. complaint on Promesa's lack of uniformity with other US bankruptcy laws.	0.30 375.00/hr	112.50
SUBTOTAL:			[3.90]	1,175.00]
<u>COMMITTEE GOVERNANCE AND MEETINGS</u>				
01/11/21	HMK	Conference call with J. Marchand, M. Schell and F. del Castillo regarding logistics for the next committee meeting.	0.50 375.00/hr	187.50
01/12/21	HMK	Conference call with F. del Castillo regarding the next meeting of the COR.	0.30 375.00/hr	112.50
	HMK	Conference call with Chair M. Fabre on scheduling meeting of the COR.	0.20 375.00/hr	75.00
	FDC	Conference call with H. Mayol regarding the next meeting of the COR.	0.30 250.00/hr	75.00
	FDC	Preparation for meeting (.2); conference call with J. Marchand, M. Schell and H. Mayol regarding logistics for the next Committee meeting (.5).	0.70 250.00/hr	175.00
01/14/21	FDC	Draft presentation for the next meeting of the Official Retiree Committee.	2.40 250.00/hr	600.00
01/15/21	HMK	Conference call with F. del Castillo, J. Marchand and M. Schell regarding the next committee meeting.	0.50 375.00/hr	187.50
	HMK	Reviewed changes made to draft presentation and additional preparation for meeting of the COR.	0.40 375.00/hr	150.00
	HMK	Meeting with A. J. Bennazar and F. del Castillo regarding the next meeting of the Official Committee (.6); conference call with J. Marchand and F. del Castillo about same (.2).	0.80 375.00/hr	300.00
	FDC	Conference call with H. Mayol, M. Fabre, J. Marchand and M. Schell regarding the next Committee meeting.	0.50 250.00/hr	125.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 9

			<u>Hrs/Rate</u>	<u>Amount</u>
01/15/21	FDC	Meeting with A. J. Bennazar and H. Mayol regarding the next meeting of the Official Committee (.6); conference call with J. Marchand and H. Mayol about same (.2).	0.80 250.00/hr	200.00
	FDC	Reviewed changes made to draft presentation and additional preparation for meeting of the COR.	1.00 250.00/hr	250.00
	AJB	Participated in meeting with H. Mayol and F. del Castillo regarding the next ORC meeting.	0.60 375.00/hr	225.00
	AJB	Received and reviewed presentation drafted by F. del Castillo to be used at the next ORC meeting (.7) and forwarded to him my comments (.1)	0.80 375.00/hr	300.00
01/18/21	HMK	Email conference with M. Fabre on COR meeting.	0.10 375.00/hr	37.50
	HMK	Call with J. Marchand on agenda for COR meeting.	0.10 375.00/hr	37.50
	HMK	Conference call with F. del Castillo, J Marchand and M. Schell to consider agenda and scheduling conflicts for COR meeting.	0.50 375.00/hr	187.50
01/20/21	FDC	Draft email memorandum regarding the next meeting of the Official Retiree Committee.	0.30 250.00/hr	75.00
01/21/21	FDC	Draft agenda for the next Committee meeting and correspondence with translators.	0.30 250.00/hr	75.00
	FDC	Worked on the minutes of November 13, 2020 of the Official Retiree Committee.	2.20 250.00/hr	550.00
01/25/21	FDC	Continued working on the draft minutes of the November 13, 2020 meeting of the COR.	2.80 250.00/hr	700.00
01/27/21	HMK	Meeting with F. del Castillo, J. Marchand and M. Schell regarding agenda, documents and logistics for the next committee meeting.	0.70 375.00/hr	262.50
	FDC	Preparation for meeting (.3); meeting with H. Mayol, J. Marchand and M. Schell regarding agenda, documents and logistics for the next Committee Meeting (.5).	0.80 250.00/hr	200.00
	HMK	Read, consider and edit minutes of the November 13,2020 meeting of the COR, reply with edits.	0.40 375.00/hr	150.00
	HMK	Read and consider FTI deck to be presented to COR meeting on February 2, 2021.	0.40 375.00/hr	150.00
	AJB	Received from N. Sombuntham (FTI) and analyzed proposed [REDACTED] presentation to be made to the ORC at the February 2 meeting.	0.70 375.00/hr	262.50
01/28/21	FDC	Preparation of documents, correspondence with the participant parties and logistics for the next Committee Meeting.	1.00 250.00/hr	250.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 10

			<u>Hrs/Rate</u>	<u>Amount</u>
01/28/21	FDC	Continued working on the presentation for the next Committee meeting.	1.00 250.00/hr	250.00
AJB		Received from F. del Castillo and reviewed updated and corrected agenda, minutes and materials for the February 2 ORC meeting (.6) and forwarded to him my comments (.1).	0.70 375.00/hr	262.50
AJB		Exchange of correspondence between the Jenner, FTI, Marchand and Bennazar teams on preparations for upcoming ORC meeting (.3); reviewed materials to be used (1.1).	1.40 375.00/hr	525.00
SUBTOTAL:			[23.20]	6,937.50]

COMMUNICATIONS WITH RETIREES

01/04/21	AJB	Received from H. Vélez (FTI) memorandum [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received from A. Timmons (Segal) weekly pension calculator use statistics.	0.10 375.00/hr	37.50
01/08/21	HKM	Call with M Schell to discuss edits to COR Presentation.	0.10 375.00/hr	37.50
	HKM	Read and consider message by R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	HKM	Read and consider press interviews with incoming Governor P. Pierluisi and incoming House of Representatives Chair R Hernández: calls for Audit of bond debt, opposition to cuts to retirees' pensions.	0.30 375.00/hr	112.50
	HKM	Conference call with F. del Castillo, M Schell and J. Marchand.	0.80 375.00/hr	300.00
	HKM	Email [REDACTED] to request meeting.	0.20 375.00/hr	75.00
	HKM	Conference call with Chair M. Fabre on scheduling meetings [REDACTED].	0.30 375.00/hr	112.50
	AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.20 375.00/hr	75.00
	FDC	Correspondence Marchand ICS Group regarding answer to question from retiree.	0.20 250.00/hr	50.00
	FDC	Correspondence with Marchand ICS Group [REDACTED]	0.20 250.00/hr	50.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 11

			<u>Hrs/Rate</u>	<u>Amount</u>
01/08/21	FDC	Conference call with H. Mayol and representatives from Marchand ICS Group regarding communication strategy.	0.80 250.00/hr	200.00
	AJB	Received and read public statements by governor P. Pierluisi on payment only of "legitimate" debt (.1); read P.R. House Speaker statements on pension cuts (.2).	0.30 375.00/hr	112.50
01/10/21	HMK	Read and consider script for COR Radio Program #39, reply with edits and suggest additional material.	0.40 375.00/hr	150.00
01/11/21	HMK	Read and review draft of the [REDACTED] the next radio program.	0.50 375.00/hr	187.50
	HMK	Read, consider and edit proposed letter [REDACTED].	0.30 375.00/hr	112.50
	HMK	Conference call with F. del Castillo and J. Marchand regarding meetings [REDACTED].	0.80 375.00/hr	300.00
	AJB	Received from A. Timmons (Segal) and read pension calculator use statistics report.	0.10 375.00/hr	37.50
	FDC	Conference call with J. Marchand regarding initiatives [REDACTED].	0.50 250.00/hr	125.00
	FDC	Read and review news article [REDACTED] and correspondence with Marchand ICS Group [REDACTED].	0.50 250.00/hr	125.00
	FDC	Read and review draft of [REDACTED] the next radio program.	1.00 250.00/hr	250.00
01/13/21	HMK	Final review [REDACTED] and participated in the radio program of the COR.	1.00 375.00/hr	375.00
	FDC	Final review and made changes to [REDACTED] radio program (.7); participated in the radio program of the COR (1.4).	2.10 250.00/hr	525.00
01/14/21	HMK	Conference call with F. del Castillo, M. Schell and J. Marchand regarding the content of the [REDACTED] next radio program.	0.70 375.00/hr	262.50
	FDC	Preparation for meeting (.5); conference call with H. Mayol, M. Schell and J. Marchand regarding the content [REDACTED] for the next radio program (.7).	1.20 250.00/hr	300.00
01/18/21	FDC	Conference call with M. Schell regarding presentation [REDACTED].	0.30 250.00/hr	75.00
01/19/21	HMK	Read and review [REDACTED] COR Radio program #40.	0.30 375.00/hr	112.50
	FDC	Read and review media monitoring report from M. Schell.	0.10 250.00/hr	25.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 12

			<u>Hrs/Rate</u>	<u>Amount</u>
01/19/21	FDC	Read, review and made changes to [REDACTED] the radio program (1.1); conference call with M. Schell about same (.4).	1.50 250.00/hr	375.00
	AJB	Received and read memorandum of A. Timmons (Segal) with weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	AJB	Received and read exchange of memoranda and correspondence between A. Herren (FTI) and J. Marchand [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read exchange of correspondence between Bennazar and Marchand professionals on materials to be covered in the next radio programs.	0.30 375.00/hr	112.50
01/20/21	HKM	Participated in taping of COR radio program.	1.30 375.00/hr	487.50
	FDC	Final review of the [REDACTED] radio program and preparation (.9); participated in radio program (1.3).	2.20 250.00/hr	550.00
01/21/21	HKM	Conference call with F. del Castillo regarding schedule meetings [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	HKM	Conference call with J. Marchand, F. del Castillo and M. Schell regarding the next radio programs.	0.80 375.00/hr	300.00
	FDC	Conference call with H. Mayol regarding schedule meetings [REDACTED] [REDACTED].	0.30 250.00/hr	75.00
	FDC	Conference call with J. Marchand, H. Mayol and M. Schell regarding the next radio programs.	0.80 250.00/hr	200.00
	AJB	Received and read FTI memorandum [REDACTED]. [REDACTED] (.1); forwarded comments (.1).	0.20 375.00/hr	75.00
01/22/21	FDC	Email memorandum to M. Schell with additional material for radio [REDACTED].	0.50 250.00/hr	125.00
01/25/21	FDC	Preparation for presentation (.2); made presentation [REDACTED] regarding the COR and the Title III cases (1.7).	1.90 250.00/hr	475.00
	AJB	Received and read memorandum of A. Timmons (Segal) with weekly pension calculator use statistics.	0.10 375.00/hr	37.50
01/26/21	HKM	Read and review draft of [REDACTED] the next radio program.	0.30 375.00/hr	112.50
	FDC	Correspondence regarding [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
	FDC	Read and review draft of [REDACTED] the next radio program.	0.60 250.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 13

			<u>Hrs/Rate</u>	<u>Amount</u>
01/27/21	HMK	Made presentation [REDACTED]	1.00 375.00/hr	375.00
	HMK	Participated in the radio program of the Retiree Committee.	1.10 375.00/hr	412.50
	FDC	Participated in the radio program of the Retiree Committee.	1.30 250.00/hr	325.00
	FDC	Participated in presentation [REDACTED]	1.00 250.00/hr	250.00
01/29/21	HMK	Conference call with F. del Castillo and J. Marchand in preparation to presentation to [REDACTED].	0.20 375.00/hr	75.00
	FDC	Conference call with M. Noguera and M. Schell regarding questions from retirees.	0.30 250.00/hr	75.00
	FDC	Conference call with M. Schell regarding the content of the next radio program.	0.60 250.00/hr	150.00
	HMK	Made presentation [REDACTED]	1.20 375.00/hr	450.00
	FDC	Preparation for presentation [REDACTED] (.2); conference call with H. Mayol about same (.2); presentation [REDACTED] (1.2).	1.60 250.00/hr	400.00
SUBTOTAL:			[33.40]	10,062.50]

CONTESTED MATTERS

01/08/21	AJB	Reviewed joint informative motion on arguments to be made at January 12 court hearing on motion to dismiss plaintiff's complaint in Adv. Proceed. 20-0068, Dkt. 58.	0.30 375.00/hr	112.50
	ABN	Reviewed notice of no opposition of Financial Oversight and Management Board for Puerto Rico and The Puerto Rico Fiscal Agency and Financial Advisory Authority to Ambac Assurance Corporation's urgent motion for entry of order authorizing third-party discovery under Bankruptcy Rule 2004 concerning pension liabilities in case No. 17-03283.	0.30 150.00/hr	45.00
	ABN	Review of intervenor-defendant Official Committee of Retired Employees of the Commonwealth of Puerto Rico's joinder to the defendants' motion to dismiss in case no. 17-03283, and related documents.	1.70 150.00/hr	255.00
	ABN	Reviewed defendants' memorandum of Law regarding motion to dismiss plaintiff's complaint pursuant to FED. R. CIV. P. 12(b)(6) in case no. 17-03283.	2.80 150.00/hr	420.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 14

			<u>Hrs/Rate</u>	<u>Amount</u>
01/13/21	AJB	Received and read FOMB's urgent consensual motion to extend deadlines related to the health centers' request for relief from the automatic stay and proposed order, Dkt. 15,599.	0.30 375.00/hr	112.50
	AJB	Received and read FOMB's urgent motion for leave to file sur-reply to Ambac's motions regarding the Commonwealth's cash discovery, proposed order and sur-reply, Dkt. 15,583.	0.40 375.00/hr	150.00
01/15/21	AJB	Received and read FOMB and AAFAF's urgent motion for order to approve third amended stipulation and consent order regarding the tolling of the statute of limitations, amended stipulation and proposed order, Dkt. 15,633.	0.40 375.00/hr	150.00
01/19/21	ABN	Reviewed order regarding discovery proceedings in case no. 17-03283.	0.20 150.00/hr	30.00
	ABN	Reviewed minutes from the January 14, 2021 hearing for case no. 17-03283.	0.30 150.00/hr	45.00
	ABN	Reviewed urgent motion of the Committees and government parties to set oral argument concerning pending motions in certain contested matters and adversary proceedings related to the bonds issued by the employees' retirement system of the government of the Commonwealth of Puerto Rico in case no. 17-03283.	0.70 150.00/hr	105.00
01/20/21	AJB	Received and read Judge LTS's order to schedule briefings on motion requesting approval of third amended stipulation regarding the tolling of the statute of limitations, Dkt. 15,654.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's motion to dismiss first amended complaint in Adv. Proceed. 20-0124, Dkt. 37.	0.20 375.00/hr	75.00
	AJB	Received and reviewed AAFAF's memorandum of law in support of its motion to dismiss first amended complaint, Dkt. 36 in 20-0124.	0.40 375.00/hr	150.00
01/21/21	AJB	Received and read urgent motion for approval of fourth amended stipulation of the Commonwealth, AAFAF, HTA, and FOMB to extend deadlines, Dkt. 985 in 17-3567.	0.40 375.00/hr	150.00
	AJB	Received and read the P.R. government's notice of appeal to USCA, 1st Cir., of Judge LTS's judgment to dismiss adversary proceedings 20-0080; 0082; 0083; 0084 and 0085, attachments and related documents.	2.40 375.00/hr	900.00
	AJB	Received and read Ambac's opposition to the FOMB's urgent motion to file sur-reply regarding request for Rule 2004 cash availability discovery, Dkt. 15,669 and attachment.	0.40 375.00/hr	150.00
01/24/21	ABN	Reviewed statement of the mediation team regarding urgent motion of Committees and government parties to set oral argument on certain litigation related to bonds issued by the Employees Retirement System in case no. 17-03283.	0.20 150.00/hr	30.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 15

			<u>Hrs/Rate</u>	<u>Amount</u>
01/24/21	ABN	Reviewed order granting urgent motion to set oral argument concerning pending motions in certain contested matters and adversary proceedings related to the bonds issued by the Employees' Retirement System of the government of the Commonwealth of Puerto Rico in case no. 17-03283.	0.20 150.00/hr	30.00
01/28/21	AJB	Received and read Judge LTS's order of referral of evaluative mediation phase of ADR procedures, Dkt. 15,762.	0.10 375.00/hr	37.50
01/30/21	AJB	Received and read FOMB's sur-reply to Ambac's motion for discovery on cash of P.R. government, Dkt. 15,783.	0.30 375.00/hr	112.50
SUBTOTAL:			[12.10]	3,097.50]

COURT HEARINGS

01/08/21	ABN	Reviewed joint informative motion regarding argument at January 12, 2021 hearing in case no. 17-03283.	0.40 150.00/hr	60.00
01/11/21	HMK	Read document 15563 in case 17-03283 order on Omnibus hearing for January 14, 2021.	0.10 375.00/hr	37.50
	HMK	Read document 15527 in case 17-03283 order on hearing for January 12, 2021.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion by UTIER and SREAAEE regarding appearance at omnibus hearing to be held January 14, Dkt. 15,569.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion regarding omnibus claims objections to be heard at the January 14 hearing, Dkt. 15,571.	0.10 375.00/hr	37.50
01/12/21	HMK	Participate telephonically in court hearing on AMBAC adversary proceeding, constitutional claim.	2.30 375.00/hr	862.50
	AJB	Received and read agenda for January 14 omnibus hearing and attachments, Dkt. 15,578.	0.60 375.00/hr	225.00
01/14/21	HMK	Participate telephonically in court hearing on claims filed by unsecured creditors, retired employees.	0.80 375.00/hr	300.00
01/20/21	AJB	Received and read motion by UTIER and SREAAEE on upcoming January 27-28 omnibus hearing, Dkt. 15,662.	0.10 375.00/hr	37.50
01/21/21	AJB	Received and read informative motion of the fee examiner regarding January 27-28 omnibus hearing, Dkt. 15,680.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion regarding the January 27-28 omnibus hearing, Dkt. 15,672.	0.10 375.00/hr	37.50
01/22/21	AJB	Received and read informative motion of US Bank, NA as PREPA bond trustee regarding January 27-28 omnibus hearing, Dkt. 2368 at 17-4780.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 16

			<u>Hrs/Rate</u>	<u>Amount</u>
01/22/21	AJB	Received and read the UCC's informative motion regarding the January 27-28 omnibus hearing, Dkt. 15,692.	0.10 375.00/hr	37.50
	AJB	Received and reviewed AAFAF's informative motion for the January 27-28 omnibus hearing, Dkt. 15,693.	0.10 375.00/hr	37.50
01/23/21	AJB	Received and read joint informative motion of AAFAF, HTA, L. Duprey and attorney J. Colón Pérez on arguments to be made at the January 27-28 omnibus hearing, Dkt. 15,694.	0.10 375.00/hr	37.50
01/24/21	ABN	Reviewed order regarding procedures for January 27-28, 2021, omnibus hearing for case no. 17-03283.	0.30 150.00/hr	45.00
01/25/21	AJB	Received and examined notice of agenda of matters scheduled to be discussed at the January 27-28 omnibus hearing, Dkt. 15,730.	0.40 375.00/hr	150.00
01/26/21	AJB	Received and read FOMB's status report in connection to the January 27-28 hearings, Dkt. 15,739.	0.30 375.00/hr	112.50
01/27/21	AJB	Received and read FOMB's informative motion regarding omnibus claims objection to be heard at the February 1 hearing, Dkt. 15,758.	0.10 375.00/hr	37.50
01/29/21	HKM	Read document 15774 in case 17-03283, notice and agenda for Omnibus Hearing.	0.30 375.00/hr	112.50
	AJB	Received and read notice of agenda of matters scheduled for the February 1 hearing, Dkt. 15,774.	0.40 375.00/hr	150.00
SUBTOTAL:			[7.00]	2,467.50]

EMPLOYMENT OF PROFESSIONALS

01/02/21	FDC	Worked on the December 2020 fee statement of Bennazar, García & Milián C.S.P.	0.60 250.00/hr	150.00
01/04/21	AJB	Received from F. del Castillo memorandum on preparation of November professional services fee invoice and attachment.	0.30 375.00/hr	112.50
01/05/21	AJB	Follow up with W. Bravo on October professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Received from F. del Castillo and reviewed, December professional services draft fee invoice and attachment.	0.50 375.00/hr	187.50
01/08/21	AJB	Correspondence with C. Wedoff (Jenner) to follow up on our October professional services fee invoice (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
01/13/21	AJB	Meeting with F. del Castillo to review and correct our firm's budget for February 2021.	0.30 375.00/hr	112.50

			<u>Hrs/Rate</u>	<u>Amount</u>
01/13/21	FDC	Worked on draft of the budget of Bennazar, García & Milián C.S.P. (.6); conference with A. J. Bennazar to review and discuss (.3).	0.90 250.00/hr	225.00
01/19/21	FDC	Worked in the preparation of the December 2020 fee application of Bennazar, García & Milián, C.S.P.	0.50 250.00/hr	125.00
01/20/21	FDC	Conference call with A. J. Bennazar regarding letter from fee examiner.	0.30 250.00/hr	75.00
	AJB	Received and read memorandum of F. del Castillo to M. Quevedo on draft of our December 2020 professional services fees invoice.	0.10 375.00/hr	37.50
	AJB	Received and read letter from attorney N. Hahn, on behalf of the fee examiner, regarding our tenth interim fee application (.1); note to M. Quevedo (.1); conference with F. del Castillo to discuss (.3).	0.50 375.00/hr	187.50
01/21/21	AJB	Received and read the fee examiner's (Promesa 316-317) status report on professional fees and expenses, Dkt. 15,666.	0.20 375.00/hr	75.00
01/22/21	FDC	Remittal of the October Invoice of FTI to M. Fabre.	0.20 250.00/hr	50.00
01/25/21	FDC	Remittal of the December invoices from Jenner & Block, LLC and Segal to M. Fabre.	0.20 250.00/hr	50.00
SUBTOTAL:			[4.90]	1,500.00]

ERS/TRS/JRS MATTERS

01/11/21	HMK	Read and consider FOMB letter to PR Office of Management and Budget regarding funds transferred to Teacher's Retirement System.	0.20 375.00/hr	75.00
	HMK	Read and consider FOMB letter to Mayor of Cidra regarding implementation of an Early Retirement program for municipal employees.	0.20 375.00/hr	75.00
01/15/21	AJB	Received and examined motions by bondholders' Andalusian et als' counsel Sparkle Sooknanan to withdraw appearance, Dkt. 1051 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Reviewed ORC, UCC, FOMB and SCC's urgent motion to set oral argument on pending ultra vires issues and proposed order, Dkt. 154 in 19-0367 and Dkt. 138 in 17-0366.	0.40 375.00/hr	150.00
01/18/21	HMK	Read and consider document 155, in case 19-00367 ERS Bondholder opposition to motion for dismissal.	0.20 375.00/hr	75.00
	HMK	Read and consider document 1052, in case 17-03566, urgent motion on ERS adversary proceeding.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 18

			<u>Hrs/Rate</u>	<u>Amount</u>
01/18/21	AJB	Received and read the ERS bondholders' opposition to motion by ORC, UCC, FOMB and SCC concerning pending motions on the ultra vires issue, the lien scope controversy and the Rule 12 (c) motions, Dkt. 1054 in 17-3566.	0.30 375.00/hr	112.50
01/19/21	AJB	Reviewed reply in support of urgent motion of ORC, UCC, FOMB and SCC regarding request for hearing on certain pending motions and contested matters related to the ERS bondholders, Dkt. 1055 in 17-3566.	0.30 375.00/hr	112.50
	AJB	Received and analyzed ERS bondholders' opposition to the Committees' motions regarding certain pending contested matters, Dkt. 1053 in 17-3566.	0.40 375.00/hr	150.00
01/20/21	HKM	Read and consider document 15642 in case 17-03283, reply in support of urgent motion on ERS Bonds.	0.10 375.00/hr	37.50
	AJB	Received and examined Judge LTS's order to schedule briefing on Committees' motion related to the ERS bondholders' claims, Dkt. 1056 in 17-3566.	0.10 375.00/hr	37.50
01/21/21	AJB	Received and read the bondholders' urgent motion in response to the Committees and government parties' position regarding contested matters related to ERS bonds, proposed order and sur-reply, Dkt. 1059 in 17-3566.	0.40 375.00/hr	150.00
01/22/21	AJB	Received and read Judge LTS's order to grant urgent motion of the "P.R. Funds" bondholders for leave to file sur-reply, Dkt. 1060 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Received and read the P.R. Funds' sur-reply to the Committees and government parties' motion concerning certain contested matters related to the ERS bondholders' claims, Dkt. 1063 in 17-3566, and related documents.	0.30 375.00/hr	112.50
01/24/21	ABN	Reviewed opposition to urgent motion of the Committees and government parties concerning pending motions in certain contested matters and adversary proceedings related to the bonds issued by the employees' retirement system of the government of the Commonwealth of Puerto Rico in case no. 17-03283.	0.40 150.00/hr	60.00
01/25/21	AJB	Received and read memorandum of C. Steege on hearings set by Judge LTS on March 11 for oral argument on the ultra vires and lien tracing issues and April 29 on the administrative claims issue.	0.10 375.00/hr	37.50
SUBTOTAL:			[3.80]	1,335.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

01/05/21	AJB	Received and read FTI memorandum [REDACTED] (.1); reviewed [REDACTED]	0.90 375.00/hr	337.50
01/07/21	AJB	Received and read [REDACTED] (.1), and ensuing reactions of other professionals (.3).	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 19

			<u>Hrs/Rate</u>	<u>Amount</u>
01/11/21	HMK	Meeting with F. del Castillo regarding proposed meetings [REDACTED] [REDACTED].	0.60 375.00/hr	225.00
	FDC	Conference call with H. Mayol and J. Marchand [REDACTED] [REDACTED].	0.80 250.00/hr	200.00
	FDC	Meeting with H. Mayol regarding requested meetings [REDACTED] [REDACTED].	0.60 250.00/hr	150.00
	HMK	Conference with J. Marchand and F. del Castillo regarding meetings [REDACTED] [REDACTED].	0.80 375.00/hr	300.00
01/12/21	AJB	Received and read memorandum of M. Liévano (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
01/13/21	HMK	Conference with Chair Fabre on meetings [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	HMK	Call with Blanca Paniagua to coordinate meeting [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
01/14/21	HMK	Meet with F. del Castillo on visit [REDACTED].	0.10 375.00/hr	37.50
	HMK	Meet with [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	FDC	Prepared slides for presentation [REDACTED].	0.80 250.00/hr	200.00
01/15/21	HMK	Conference call with F. del Castillo on coordination of meeting [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
	HMK	Conference with Chair M. Fabre, F. del Castillo and J. Marchand regarding confidential matters on strategy for COR negotiations with FOMB.	0.50 375.00/hr	187.50
	HMK	Call with M. Fabre to discuss possible meeting [REDACTED].	0.20 375.00/hr	75.00
	FDC	Conference call with H. Mayol regarding meeting [REDACTED].	0.40 250.00/hr	100.00
01/18/21	HMK	Communication with the [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK	Reviewed presentation [REDACTED] (.9); conference call with F. del Castillo, J. Marchand and M. Schell about same (.3).	1.20 375.00/hr	450.00
	FDC	Reviewed the latest draft of the presentation [REDACTED] (.8); conference call with M. Schell about same (.3).	1.10 250.00/hr	275.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 20

			<u>Hrs/Rate</u>	<u>Amount</u>
01/18/21	FDC	Continued working on presentation [REDACTED] (.8) conference call with J. Marchand and M. Schell about same (.5); additional conference call with H. Mayol, J. Marchand and M. Schell about same (.3).	1.60 250.00/hr	400.00
	AJB	Received and read public statements made by P.R. governor following his first meeting with FOMB (.1); ensuing discussion among professionals (.3).	0.40 375.00/hr	150.00
01/19/21	HMK	Coordinate logistics and review presentation material for meeting [REDACTED].	0.20 375.00/hr	75.00
	HMK	Participated with COR Member B. Paniagua and F. del Castillo in presentation [REDACTED].	2.30 375.00/hr	862.50
	FDC	Participated in presentation [REDACTED].	2.30 250.00/hr	575.00
	AJB	Received and read correspondence on announcement made by P.R. governor on proposed budget for next fiscal year.	0.20 375.00/hr	75.00
01/20/21	HMK	Reviewed materials for meetings [REDACTED] (.7); Conference call with A. J. Bennazar, F. del Castillo and J. Marchand regarding next steps for meetings [REDACTED] (.6).	1.30 375.00/hr	487.50
	FDC	Preparation of materials for meeting (1.6); conference call with A. J. Bennazar, H. Mayol and J. Marchand regarding [REDACTED].	2.20 250.00/hr	550.00
	AJB	Correspondence with H. Mayol and F. del Castillo on communications [REDACTED].	0.30 375.00/hr	112.50
	AJB	Participated in meeting with H. Mayol and F. del Castillo regarding presentations [REDACTED].	0.60 375.00/hr	225.00
01/21/21	HMK	Call with M. Fabre to schedule meeting [REDACTED].	0.10 375.00/hr	37.50
	HMK	Email conference with Marchand about scheduling meeting [REDACTED].	0.10 375.00/hr	37.50
	HMK	Prepare presentation for meeting [REDACTED].	1.50 375.00/hr	562.50
	FDC	Read and review latest draft of presentation [REDACTED].	0.60 250.00/hr	150.00
01/22/21	HMK	Conference with F. del Castillo to discuss presentation and meeting [REDACTED].	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 21

			<u>Hrs/Rate</u>	<u>Amount</u>
01/22/21	HMK	Review and edit second draft of [REDACTED] presentation, circulate final version.	0.70 375.00/hr	262.50
	FDC	Read and review of latest draft of presentation [REDACTED]	0.30 250.00/hr	75.00
	FDC	Conference call with Marchand ICS Group [REDACTED].	0.40 250.00/hr	100.00
01/23/21	AJB	Received and read FTI memorandum [REDACTED] [REDACTED] ensuing exchange of comments with other professionals (.2).	0.30 375.00/hr	112.50
01/25/21	HMK	Call M. Fabre to join [REDACTED] meeting.	0.10 375.00/hr	37.50
	HMK	Meet with F. del Castillo to discuss [REDACTED].	0.50 375.00/hr	187.50
	HMK	Conduct meeting and presentation [REDACTED].	1.50 375.00/hr	562.50
	FDC	Meeting with H. Mayol regarding logistics for meetings [REDACTED] (.5); multiple correspondence with Marchand ICS Group about same (.5).	1.00 250.00/hr	250.00
	AJB	Received and read memorandum of M. Liévano (FTI) [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of F. del Castillo to S. Gumbs (FTI) [REDACTED].1; and reactions from other professionals (.2).	0.30 375.00/hr	112.50
01/26/21	HMK	Call [REDACTED] to coordinate meeting [REDACTED]	0.10 375.00/hr	37.50
	HMK	Conference call with F. del Castillo, J. Marchand and M. Schell regarding the meeting of the COR [REDACTED].4; correspondence and review of letter [REDACTED]	0.60 375.00/hr	225.00
	FDC	Conference call with H. Mayol, J. Marchand and M. Schell regarding the meeting of the COR [REDACTED].4; correspondence and review of letter [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received and read AAFAF's status report on the P.R. government's administration transition and response to pandemic, Dkt. 15,738.	0.40 375.00/hr	150.00
	AJB	Received and read correspondence and materials on governor P. Pierluisi's proposed increase in the P.R. government payroll.	0.90 375.00/hr	337.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 22

			<u>Hrs/Rate</u>	<u>Amount</u>
01/27/21	HMK	Email [REDACTED] with copy of letter [REDACTED].	0.10 375.00/hr	37.50
	HMK	Read and review draft of COR presentation [REDACTED], reply with comments.	0.20 375.00/hr	75.00
01/28/21	HMK	Call with Chair M. Fabre to coordinate meeting and presentation [REDACTED].	0.10 375.00/hr	37.50
	FDC	Conference call with J. Marchand regarding the presentation [REDACTED].	0.20 250.00/hr	50.00
01/29/21	AJB	Received and read FTI memorandum [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:			[32.30]	10,500.00]

MEDIATION

01/11/21	AJB	Received [REDACTED]	0.10 375.00/hr	37.50
01/20/21	AJB	Received and read [REDACTED]	0.40 375.00/hr	150.00
		(.3); exchange [REDACTED] (.1).		
01/23/21	AJB	Exchange of correspondence with F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
	FDC	Correspondence with A. J. Bennazar [REDACTED].	0.20 250.00/hr	50.00
01/25/21	AJB	Received and read statement [REDACTED]	0.20 375.00/hr	75.00
		(.1); note to rest of Bennazar team (.1).		
SUBTOTAL:			[1.10]	387.50]

PENSION ANALYSIS

01/07/21	AJB	Received and read correspondence (.1) on announcement made by P.R. Representative Lourdes Ramos to re-file the "law for a dignified retirement" (P.R. House 120); reviewed related documents (.8).	0.90 375.00/hr	337.50
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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 23

			<u>Hrs/Rate</u>	<u>Amount</u>
01/11/21	AJB	Received and read FTI memorandum [REDACTED] (.1); read [REDACTED] (.6).	0.70 375.00/hr	262.50
01/13/21	FDC	Research [REDACTED].	0.80 250.00/hr	200.00
01/27/21	AJB	Received and read memorandum of M. Liévano (FTI) [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:			[2.50]	837.50]

PREPA/UTIER

01/09/21	AJB	Reviewed and read opposition of Yabucoa Solar (YFN) to PREPA's request for order to approve rejection of power purchase and operating agreements and statement in support, Dkt. 2361 in 17-4780.	0.90 375.00/hr	337.50
	AJB	Received and read opposition of M. Solar to PREPA's motion for order approving rejection of certain power purchase and operating agreements and statement in support, Dkt. 2360 in 17-4780.	1.40 375.00/hr	525.00
01/12/21	AJB	Received and read urgent consensual motion for extension of deadline in connection with PREPA's request for approval to reject certain power purchase and operating agreements and proposed order, Dkt. 2364 in 17-4780.	0.20 375.00/hr	75.00
01/13/21	AJB	Received and read memorandum on FOMB's report regarding the PREPA agreement with Luma Energy.	0.20 375.00/hr	75.00
01/14/21	AJB	Received and read FTI memorandum on committee appointed by governor to investigate PREPA contract with Luma Energy.	0.10 375.00/hr	37.50
01/15/21	AJB	Received and read memorandum of M. Liévano (FTI) on continued public debate over PREPA contract with Luma Energy.	0.10 375.00/hr	37.50
01/20/21	AJB	Received and read FTI memorandum on PREPA's contract with Burns & McDonnell to provide program management services.	0.10 375.00/hr	37.50
01/28/21	AJB	Received and read correspondence on public debate over possible rate increases by PREPA.	0.20 375.00/hr	75.00
SUBTOTAL:			[3.20]	1,200.00]
FOR PROFESSIONAL SERVICES RENDERED			197.80	\$58,000.00